INTEROFFICE MEMORANDUM

TO: EXAMINER KEE

FROM: GINGER D. ROBERTS, EIC 3600 SUITE 804, 703-305-5774

SUBJECT: SEARCH FOR 09/467646

DATE: 7/22/02

Please find attached the results of your search for the above-listed cases 09/467646. The search was conducted using the standard collection of databases on Dialog for EIC 3600. If you need a follow up search, please contact me.

The following other electronic products were searched: Internet

If you have any questions, please do not hesitate to contact me.

Thank you, and I hope that the search results are useful for you.

P.S. Please complete the feedback questionnaire attached to the search results!

*/ *(43)* ,   Access DB# 71150

SEARCH REQUEST FORM

Scientific and Technical Information Center

Requester's Full Name: David Kee   Examiner # : 79437   Date: 7/09/02
Art Unit: 3628   Phone Number 30 5-5345   Serial Number: 09/467646
Mail Box and Bldg/Room Location: CPK 5   Results Format Preferred (circle): PAPER DISK E-MAIL
                               Rm. 1D36

If more than one search is submitted, please prioritize searches in order of need.
****
Please provide a detailed statement of the search topic, and describe as specifically as possible the subject matter to be searched. Include the elected species or structures, keywords, synonyms, acronyms, and registry numbers, and combine with the concept or utility of the invention. Define any terms that may have a special meaning. Give examples or relevant citations, authors, etc, if known. Please attach a copy of the cover sheet, pertinent claims, and abstract.

Title of Invention: Digital Computer System for Operating a Customizable Investment Fund

Inventors (please provide full names): Anthony F. Herbst

                                        Wayne F. Perg

Earliest Priority Filing Date: 12/20/1999

For Sequence Searches Only Please include all pertinent information (parent, child, divisional, or issued patent numbers) along with the appropriate serial number.

705/36

Keywords
customizable investment fund, client rules, investment rules, periodic rebalancing, reallocating investments, automatic reinvesting, portfolio selection, portfolio planning

Unique
a central computer capable of receiving and applying investment rules. Investment rules are used to customize a client's portfolio so fund selection, reinvesting, and rebalancing can be performed automatically.

****

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?show files;ds
File 625:American Banker Publications 1981-2002/Jul 18
         (c) 2002 American Banker
File 268:Banking Info Source 1981-2002/Jul W1
         (c) 2002 ProQuest Info&Learning
File 626:Bond Buyer Full Text 1981-2002/Jul 18
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File 267:Finance & Banking Newsletters 2002/Jul 18
         (c) 2002 The Dialog Corp.
File 139:EconLit 1969-2002/Jul
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Set     Items    Description
S1      85801    CUSTOMI? OR CUSTOM OR TAILOR? OR PERSONALIZ? OR PERSONALIS?
                    OR ADJUSTABLE OR AUTOMATIC? OR AUTOMATED? OR AI OR DSS OR DE-
                    CISION()SUPPORT OR INTELLIGENT?
S2      132099   INVESTMENT(2W)FUND? ? OR MUTUAL()FUND? ? OR 401K OR 401()K
                    OR RETIREMENT(1W)ACCOUNT OR INVESTMENT(2W)ACCOUNT? ? OR PORTF-
                    OLIO? OR ACCOUNT(2W)MANAGEMENT
S3      29952    CENTRAL(2W)COMPUTER? OR HOST? OR SERVER? OR MAINFRAME? OR -
                    MAIN()FRAME? OR CLIENT(2W)COMPUTER?
S4      95945    RULE? ? OR TRIGGER? ? OR CUSTOM?(2W)SET OR RULE()BASED OR -
                    SET(2W)(CONDITION? ? OR STANDARD? ?) OR TEMPLATE? ?
S5      565036   TRANSACTION? OR PURCHASE? OR ACQUISITION? OR ACQUIRING OR -
                    BUY? OR SELL? OR TRADE?
S6      91938    SIGNAL? OR NOTIFY? OR NOTIFICATION? OR MESSAG? OR CONFIRM?
                    OR EMAIL? OR MAIL?
S7      51948    REBALANC? OR RE()BALANC? OR RESTRUCTUR? OR REINVEST? OR RE-
                    ALLOCAT? OR RE()ALLOCAT?
S8      1776     KNOWLEDGEBASE? OR KNOWLEDGE()BASE? OR EXPERT()SYSTEM?
S9      789      S1(2S)S2(2S)S4
S10     75       S7(2S)S9
S11     54       S1(S)S2(S)S4(S)S7
S12     28       S11 NOT PY>1999
S13     27       RD (unique items)
S14     48       S10 NOT PY>1999
S15     47       RD (unique items)
S16     47       S13 OR S15
?t16/3,k/all
```

16/3,K/1   (Item 1 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0185484
Notebook
Mortgage Marketplace - July 22, 1996; Pg. 14; Vol. 9, No. 29
DOCUMENT TYPE: Newsletter   LANGUAGE: English   RECORD TYPE: Fulltext
WORD COUNT: 777

TEXT:
...debt, and a reduction
in average common shares outstanding as the company continued its capital
 restructuring   program, said Fannie. These factors, it noted, offset the
effects
of an increase in the...

... PMI Mortgage Insurance Co. announced plans to begin printing the
mortgage
scores generated by its **automated** underwriting system on all of its
mortgage
insurance commitments, pointing out that this will enable...

...objectively assess a loan's relative likelihood of default and enhance
their ability to manage **portfolio** risk and enjoy stronger secondary
market
executions.
Developed by PMI in 1987, the pmiAURA system...

...Streamlined FHA Process Made Final
HUD made final, without substantive changes, the January 26 interim **rule**
which
revised FHA's mortgagee requirements to streamline the process and make it
more
flexible for mortgagees and FHA's customers and clients.
The revisions in the interim **rule** resulted stemmed from the efforts and
recommendations of a working group comprised of representatives of...

...and to place greater reliance and accountability
on mortgages, said HUD in announcing the final **rule** .

 16/3,K/2   (Item 2 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0178761
Briefs
International Banking Regulator - March 4, 1996; Pg. 2; Vol. 8, No. 9
DOCUMENT TYPE: Newsletter   LANGUAGE: English   RECORD TYPE: Fulltext
WORD COUNT: 1,326

TEXT:
Fuji Revamp Unlikely
To Affect U.S. Operation
        The **restructuring** and office closures planned by Fuji Bank isn't
expected to affect its U.S...

...officials in the U.S. said last week they had no
details yet on the **restructuring** plan.
        "The U.S. is one of the (Fuji's) most profitable markets, if not...

...demand, it might make sense, but I don't see it right
now."
        Fuji's **restructuring** is aimed at restoring profits undermined by
its decision to write off about 800 billion...
...current year. The bank is also planning an increase
in capital.
        As part of the **restructuring** , Fuji said it plans to reduce staff
numbers by more than 1,800 over the next three years, a cut of 12%.
Reportedly, the **restructuring** would also involve the closure of up to 20
offices within its domestic and overseas...

...cutting, however, is expected to be achieved through a switch from
fully-staffed outlets to **automated** branches.
Agencies Limit
Market Risk **Rule**
        The FDIC, the OCC and the Federal Reserve proposed last week to
require only banks with large trading **portfolios** to more accurately
project
their future losses. Banks would have to compare past estimates of...

...Federal Reserve was
expected to move soon. Comments will be due 30 days after the **rules**
 appear
in the Federal Register.

"The goal is to give banks incentives for understanding and...
...using
their own internal models of "value-at-risk"--essentially the maximum
amount a trading **portfolio** is likely to decline during a set period.
Today's proposal would require the banks...

16/3,K/3   (Item 3 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0159056
Today's News
American Banker - June 14, 1995; Pg. 1; Vol. 160, No. 113
WORD COUNT: 309

TEXT:
...Credit Industries dodged a $100 million bullet in its fiscal
first quarter. A new accounting **rule** required it to write down its
servicing rights **portfolio** by $106.7 million, but a hedging strategy
adopted at the beginning of the quarter...

...to compete for trust customers. Page 23
TECHNOLOGY:
OXXFORD INFORMATION Technology has developed a Community **Reinvestment** Act
compliance service that is also a marketing and analysis tool for
investigating and profiling...

16/3,K/4   (Item 4 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0121509
New Regulatory Actions to Be Implemented
American Banker - October 11, 1991; Pg. 14; Vol. 156, No. 198
WORD COUNT: 1,101

TEXT:
...fail to achieve an
important goal of improving the quality of the institution's loan
 portfolio .
    * Bankers and examiners should not lump all real estate together;
distinctions should be made. For example, credit for a residential builder
should not be **automatically** penalized by local oversupply conditions in
commercial office development.
    * Bankers should facilitate the orderly **restructuring** of troubled
credits by using established techniques under FASB 15, "Troubled Debt
 Restructurings ."
    * Banks should be able to prudently refinance commercial real estate
loans without fear of regulatory...

16/3,K/5   (Item 5 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0100042
INDEX OF TOP STORIES
American Banker - July 17, 1989; Pg. 10; Vol. 154, No. 137
WORD COUNT: 1,925

TEXT:

...7/10 Mexico is expected to present its foreign creditor banks with a proposal for **restructuring** $57 billion in debt. p.3
    7/10 Brazil's ambassador to the United States...

...11 Morgan Stanley Global Securities is establishing a Luxembourg bank to provide global custody and **mutual fund** accounting services. p.2
    7/13 Exporting their knowledge of the leveraged buyout business, the...

 16/3,K/6   (Item 6 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0087751
Banking Industry Must Take Initiative on Consumer Financial Issues
American Banker - March 25, 1988; Pg. 4; Vol. 153, No. 58
WORD COUNT: 1,729

BYLINE:
By GRIFFITH L. GARWOOD

TEXT:
...including delayed funds
availability, truth in savings, basic banking, branch closings, government check-cashing, community **reinvestment** , credit card disclosures, and adjustable-rate mortgage caps.
    To be sure, this time it's...

...involve reducing restrictions on what products can be offered and where rather than imposing stricter **rules** . Thus, it may seem inconsistent for lawmakers to discuss the unshackling of banking while at...

 16/3,K/7   (Item 7 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0060649
A View From Outside: LDC Loans, Again and Again
American Banker - April 10, 1987; Pg. 1; Vol. 152, No. 70
WORD COUNT: 912

BYLINE:
Martin Mayer; Mr. Mayer is the author of "The Bankers" and "The Money Bazaars."

TEXT:
...year after the trouble became notorious, the
big banks were still charging these poor devils **restructuring** fees of 1.5%
or more. The fees were for negotiating deals by which more...

...paying the interest on
their loans.
    These fees, which were of course incorporated in the **restructured** loan, were brought right down to the bottom line of bank profitability in 1982 and...
...incidentally, that the Federal Reserve initially resisted),
did this distasteful - I could have said disgraceful - **custom** stop.
    Worse yet. From fall 1982, when the Mexicans announced they were bust and the...

...System, the workout on these loans fell clearly into the

July 22, 2002 4 10:33

accountants' rubric of "Troubled Debt **Restructuring** ."
     Such loans need not be written off, but under Financial Accounting
Standards Board **Rule** 15, any moneys received from the debtors must be
applied to reduce the principal of...

...debtors not be lumped in the lender's books with the
rest of the loan **portfolio** .
     In his first speech urging the banks to cough up further, in November
1982, Paul...

 16/3,K/8   (Item 8 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0050377
Regulators Take Concerted Approach to Broad Industry Woes: 3 Banking
     Agencies and Bank Board Map Plans To Provide Relief to Lenders, Help
     Insurance Fund
American Banker - March 17, 1986; Pg. 7; Vol. 151, No. 53
WORD COUNT: 817

BYLINE:
By JEFFREY MARSHALL

TEXT:
...restoring their capital within five
years.
     -Allowing banks to forbear on foreclosures through appropriate debt
 restructurings   , given that the debtors have reasonable prospects of
eventually
repaying the loan.
     -Modifying regulatory reporting and disclosure requirements for
 restructured debt so that it would escape being reported as nonperforming
if
it performs in accordance...
...has joined the other banking
agencies in authorizing banks to follow Financial Accounting Standards
Board
 Rule   15, an accounting principle that does not necessarily mandate
 automatic
chargeoffs of loans that have been **restructured** .
     Revised **rules**   on capital forbearance could be announced in a few
weeks,
the regulators indicated. But there...

...condition of energy
loans at banks with more than $1 billion in assets whose loan **portfolios**
 are
dedicated 25% or more to energy, according to banking officials.
     Slumping crude oil prices...

 16/3,K/9   (Item 9 from file: 625)
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0038287
Fed Considers Rules to Make ARMs Risks Better Known
American Banker - April 29, 1985, Monday; Pg. 17
WORD COUNT: 621

BYLINE:

Jay Rosenstein

TEXT:
An **adjustable** rate mortgage, in which the interest rate and monthly payments may go up and down, gives many a loan applicant similar gyrations in the stomach. But now some consumer disclosure **rules** under consideration by the Federal Reserve Board staff could give many lenders the butterflies.
    Many...

...make the ARM less attractive. That could be particularly devastating for thrift institutions trying to **restructure** their **portfolios** away from long-term, fixed-rate loans.
    The Fed staff is considering requiring all lenders...
... banks, thrifts, mortgage banks, and others - to come under the agency's Truth-in-Lending **rules** for ARMs. Instead of the different **rules** required by their current supervisors, they would have identical disclosure **rules** . The idea is to standardize loan disclosure requirements to help borrowers shop for the best...

 16/3,K/10   (Item 10 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0034203
Regulators Stiffen Net-Worth Proposals: Bank Board Concerned Over Quick Expansion by Fast-Growing Thrifts
American Banker - December 4, 1984, Tuesday; Pg. 3
WORD COUNT: 1,013

BYLINE:
By DAVID LaGESSE

TEXT:
...which failed earlier this year after rapid expansion.
    But growth may be a key to **restructuring** thrift **portfolios** , which are now dominated by fixed-rate loans from earlier years that earn less than...

... thrift attorney with the New York law firm of Cleary, Gottlieb, Steen & Hamilton.
Use of **Adjustable** -Rate Mortgages
    But in its discussion of the new **rule** , the Bank Board pointed to the ability of thrifts to use **adjustable** -rate mortgages to **restructure** . Robert Monheit, a Bank Board attorney, said a thrift could reduce it fixed-rate **portfolio** from 56% of assets to 33% in five years just by channeling loan repayments into **adjustable** -rate mortgages - with no growth in deposits.
    The board had lowered its net-worth requirements a couple of years ago to encourage the **restructuring** of **portfolios** , the regulators said in a preamble to the proposed **rule** .
    "In this new environment it has become increasingly obvious that credit risk is at least...

... a concern to the industry as interest-rate risk," the Bank Board wrote in the **rule** 's preamble.
    The shrinking reserves of the Federal Savings and Loan Insurance Corp. help anchor...

 16/3,K/11   (Item 11 from file: 625)
DIALOG(R)File 625:American Banker Publications

Search Report from Ginger D. Roberts

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0033246
Bank Board Moves Against Accounting Manipulations by S&Ls
American Banker - October 29, 1984, Monday; Pg. 29
WORD COUNT: 603

BYLINE:
By LISA J. Mc CUE

TEXT:
... loans and mortgage and debt securities, provided they do not qualify as
liquid assets.
    The   **rule**   was intended to encourage thrifts to **restructure** their
mortgage **portfolios** for better profits without having to fear that
recording divestitures of low-yielding loans would...

...net worth positions look dangerously low.
    The agency staff is now concerned, however, that the **rule** is being
perverted by some savings and loans that started buying and selling assets
just...

...provision.
    Rather than reducing interest rate risk by selling old, fixed-rate loans
from their **portfolios** and using the proceeds to make **adjustable** -rate
loans, thrifts were putting the money back into fixed-rate loans, said Alan
R...

... said that approach, which favors short-term paper profits over the
long-term goal of **restructuring** , is a "widespread problem."
    The proposal, if adopted, would prohibit use of that form of...

...until Dec. 26.
    The Bank Board's second proposal issued for comment last Friday would
 set certain accounting **standards** for acquisition, development, and
construction loans (AD&C loans) to determine whether they should be...

 16/3,K/12   **(Item 12 from file: 625)**
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0005541
Strenghtening the Nation's Housing Finance
American Banker - April 20, 1982, Tuesday; Pg. 6
WORD COUNT: 4,392

TEXT:
... for these institutions has become much more sensitive to market rate
movements. Despite this significant **restructuring** of liabilities, the
assets of thrifts remained under strict regulatory control until quite
recently. Consequently, the **portfolios** of thrift institutions are now
locked into long-term, fixed-rate mortages that carry yields...

... authority to acquire nonmortgage assets; more recently, federal
regulations promulgated after 1966 prohibiting acquisitions of **adjustable**
-rate home mortgages by thrifts have been largely repealed. The recent
adjustments to asset powers... to the unregulated or less regulated
financial services industri es include: growth of money market **mutual**
 funds and the commercial paper market; the acquisition of investment
banking, real estate brokerage, and mortgage...

July 22, 2002 7 10:33

16/3,K/13   (Item 1 from file: 268)
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00364330   (USE FORMAT 7 OR 9 FOR FULLTEXT)
A life preserver for loans
Abraham, Jesse
Mortgage Banking, v59, n9, p56-65, Jun 1999 DOCUMENT TYPE: Journal
Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 03094

   (USE FORMAT 7 OR 9 FOR FULLTEXT)
...   and succeed as long-term homeowners.
   Currently, more than two-thirds of Freddie Mac's **portfolio** of nearly
8 million mortgages is managed by servicers using EarlyIndicator. And,
starting last year...

...number of servicers began using EarlyIndicator and similar
risk-management tools with their government loan **portfolios** as a result
of new efforts by HUD to improve FHA loss-- mitigation efforts.
   As...

...April 1998, HUD issued Mortgagee Letter 98-18 giving lenders a green
light to use **automated** risk-assessment tools, like EarlyIndicator, with
FHA loans. The department also revised some of its loss-mitigation work
rules so lenders using such risk-management tools could **reallocate** their
resources and expand their use of loss-mitigation techniques, that "it is
anticipated, will...

16/3,K/14   (Item 2 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00356826   (USE FORMAT 7 OR 9 FOR FULLTEXT)
Nebraska's Senate sensation
Cook, Timothy
Independent Banker, v49, n3, p56-68, Mar 1999 DOCUMENT TYPE: Journal
Article ARTICLE TYPE: News LANGUAGE: English RECORD TYPE: Abstract
Fulltext
WORD COUNT: 02247

   (USE FORMAT 7 OR 9 FOR FULLTEXT)
...   would allow banks with less than $500 million in assets to join the
FHLB system **automatically** . It would also allow community banks to use
small business and agricultural loans as collateral...

...within Congress. His amendment would hitch a ride on H.R. 10, the
omnibus financial **restructuring** bill, to carry it through. The amendment
helped persuade community bankers not to oppose H...

16/3,K/15   (Item 3 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00352782   (USE FORMAT 7 OR 9 FOR FULLTEXT)
Banks face taxing times
Newsome, Justine
Euromoney, v356, p20, Dec 1998 DOCUMENT TYPE: Journal Article
LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 00867

(USE FORMAT 7 OR 9 FOR FULLTEXT)
...   overpopulated financial sector. More problematic for some will be government plans to clean-up and **restructure** the banking industry, which could well lead to a dramatic reduction in their number.
     "A...

...El Nino and drop in oil prices have brought to the surface weaknesses in loan **portfolios** ," says Nicolas Landes, president of Banco Popular. To jump-start the depressed productive sector, the government plans a $I.5 billion bail-out for banks, which will swap loan **portfolios** for government-backed economicreactivation bonds (BREs) issued by state credit agency, the National Finance Corporation. The loan **portfolios** and BREs will be repayable over the next eight years with two years' grace.
     Some...
...re-discounted with the central bank to obtain fresh liquidity for new lending, but its **custom** has been to re-discount for a day only. Any change by the central bank...

...bail-out. Although loans considered unrecoverable, or those fully serviced, will not be eligible for **restructuring** , all others will be.
     On the other hand, lax controls on the financial sector are being severely tightened. A weak legal framework has made it difficult to enforce existing **rules** , for example limits on lending to related parties. Many banks are just "family businesses" says...

 16/3,K/16   (Item 4 from file: 268)
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00333333   (USE FORMAT 7 OR 9 FOR FULLTEXT)
Latecomer Boram a rare Korean success story
Anonymous
Banker, v148, n866, p56, Apr 1998   DOCUMENT TYPE: Journal Article
LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 00555

   (USE FORMAT 7 OR 9 FOR FULLTEXT)
...   is contributing to the IMF's $58 billion rescue loan, is pressing ahead with financial **restructuring** in South Korea. Banks are being audited by the world's six largest accounting firms...

...for bad loans and for unrealised losses from investing in stocks and bonds. Such disclosure **rules** will force Korean banks to reveal their true levels of risky assets and losses. As...

...that concentrate on retail banking, Boram specialises in private banking by providing wealthy customers with **tailormade** services and lends to mediumsized firms. BCP (Banco Comercial Portugues) of Portugal serves as a ...
...challenges, one of which is to increase capital. Thanks to South Korea's new banking **rules** that allow foreign ownership of Korean banks, Boram is looking for a foreign partner for...

...investment banks which can either bring in capital or help Boram to get into the **mutual** **fund** and mortgage loan businesses.
     Another challenge for Boram is that it suffers from low return...

 16/3,K/17   (Item 5 from file: 268)
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00309222   (USE FORMAT 7 OR 9 FOR FULLTEXT)
"Franchising" comes to trust
Coster, Edgar M
Trust & Financial Advisor, v11, p4-8, 1997 DOCUMENT TYPE: Journal Article
ARTICLE TYPE: News LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 02290

   (USE FORMAT 7 OR 9 FOR FULLTEXT)
...   already established as a specialty that not only can be done
through others, such as **mutual   fund** companies, but also one that is
increasingly being considered better done with outside help. The
restatement of the prudent investor **rule** is interpreted by many to
actually require diversification beyond most banks' internal capability and
the...

...actual results, many aspects of the investment management function need
not be homegrown. Investment research, **portfolio** modeling, asset
allocation, fund selections, **automatic   rebalancing** of the account,
performance measurement, graphical statements, and routine reports are all
elements that the...

 16/3,K/18   (Item 6 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00290888   (USE FORMAT 7 OR 9 FOR FULLTEXT)
Variable annuities
Seminara, Stephanie
ABA's Financial Services Industry Trends, v53, p11-15, Nov/Dec 1995
DOCUMENT TYPE: Newsletter Article ARTICLE TYPE: Feature LANGUAGE:
English RECORD TYPE: Abstract Fulltext
WORD COUNT: 02966

   (USE FORMAT 7 OR 9 FOR FULLTEXT)
...   the daily unit value for each fund within the annuity. (Dividends
and capital gains are **reinvested** and used in this calculation.) These
unit values are used to value the individual contracts...

...are generated. Order forms and custody letters are used as the basis for
contacting the **mutual   fund** house and custodian, respectively, for
purposes of a trade, which, depending on the **mutual   fund** house, is
placed by telephone, fax, or both. Monies to cover the purchase of shares
...

...wired.
     CUSIP pages serve as a control to monitor the transactions of shares
between the **mutual   fund** house and the carrier (the owner of the stock).
In essence, CUSIP information represents the...

...two aspects of the trade are settled. First, money movement between the
carrier and the **mutual   fund** houses is reconciled by verifying payables
and receivables. Second, the number of shares bought or sold is reconciled
by verifying shares with confirmation statements from the **mutual   funds** .
A share suspense verification is completed, minimally at the end of each
month, which compares...

...to many plan types and may be in the form of check, wire, or EFT (
automatic Electronic Funds Transfer). The amount of any additional
payments and the daily unit value on...

...result in additional expense inherent in the unit value calculation.
Dollar cost averaging and asset (**portfolio**) **rebalancing** are forms of

transfer between sub accounts that offer a controlled process for money
management...

 16/3,K/19   (Item 7 from file: 268)
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00284842   (USE FORMAT 7 OR 9 FOR FULLTEXT)
Setting your compliance priorities
Thomas, Tom
America's Community Banker, v5, n4, p38-39+, Apr 1996   DOCUMENT TYPE:
Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 01603

  (USE FORMAT 7 OR 9 FOR FULLTEXT)
...   pocketbook in a big way. For example, not performing a flood
determination under the proposed **rules** can cost $350 per incident. In
contrast, you do not dig into the cash drawer...

...happened yet, and probably will not. But, in contrast, there are many
institutions with misadjusting **adjustable** -rate mortgage **portfolios** ripe
for legal action. These two issues cannot be treated as carrying the same
risk...

...manage so many hot spots. Accordingly, they pick their battles
judiciously. Right now, the Community **Reinvestment** Act and fair lending
are at the top of the list.
     To stay out of...

 16/3,K/20   (Item 8 from file: 268)
DIALOG(R)File 268:Banking Info Source
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00007292
Servicing watch list
Hoff, Stephen Z.
Mortgage Banking, v53, n9, p37-39,41,43, Jun 1993 LANGUAGE: English
RECORD TYPE: Abstract

...ABSTRACT: of investments in debt and equity securities that could
prompt a shift toward financing via **adjustable** rate mortgages; 2) a
Federal Reserve decision regarding treatment of purchased mortgage
servicing rights (PMSR) that could inhibit servicing **portfolio** purchases
by member banks during high interest rate periods; 3) proposed legislation
that would require...

...4) revision of Housing & Urban Development Department (HUD) foreclosure
guidelines; and 5) a HUD final **rule** on the Real Estate Settlement
Procedures Act that could work toward development of two-tiered...

...PMSR repudiation, flood insurance compliance, hedge accounting, interest
on escrows, and extension of the Community **Reinvestment** Act.

 16/3,K/21   (Item 1 from file: 626)
DIALOG(R)File 626:Bond Buyer Full Text
(c) 2002 Bond Buyer. All rts. reserv.

0198273
ISDA Releases New Standards and Forms
The Bond Buyer - February 2, 1998; Pg. 36; Vol. 323, No. 30322

July 22, 2002 11 10:33

Word Count: 231

BYLINE:
Katherine M. Reynolds

TEXT:
...exchange for a fee.

The document defines each of the eight credit events that could **trigger**
payments under the confirmation: bankruptcy, merger, cross-acceleration,
cross-default, downgrade, failure to pay, repudiation, and **restructuring** .

Separately, an ISDA working group issued message and matching standards
in an effort to expedite **automatic** processing of OTC and collateral
transactions. The association invited service providers to demonstrate
operable systems...
...the generation and matching process for
derivatives confirmations, the standards include guidelines for automating
the **portfolio** -level matching of collateralized transactions governed by
ISDA credit support documentation," the association said in...

 16/3,K/22   (Item 2 from file: 626)
DIALOG(R)File 626:Bond Buyer Full Text
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0119125
Asset-Backed Securities on the Mend, As Deals Grow After Slow Start in 1990
The Bond Buyer - March 12, 1991; Pg. 3(1197); Vol. 295, No. 28603
Word Count: 764

BYLINE:
By David Gillen

TEXT:
...are some credit card transactions that have come close to early
prepayments and given the **reinvestment** risk that could hurt returns,"
said
Mr. Kopff.

Most asset-backed deals have certain event **triggers** that **automatically**
unwind the deal if, for example, chargeoffs in the loan **portfolios** backing
them increase beyond acceptable levels

For example, over the past months Sears, Roebuck & Co...
...from an early
redemption, while some Citibank deals were just 150 basis points away from
trigger levels.

In the high-grade market yesterday, prices of long-term investment
grade bonds climbed...

 16/3,K/23   (Item 1 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters
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04560031
 **Outsourcing Brings Delta Card's Chargeback Dispute Processing Into The
Computer Age**

CARD NEWS
December 15, 1999 VOL: 14   ISSUE: 24   DOCUMENT TYPE: NEWSLETTER
PUBLISHER: PHILLIPS BUSINESS INFORMATION
LANGUAGE: ENGLISH   WORD COUNT: 1594   RECORD TYPE: FULLTEXT

TEXT:
...credit cards have been in use, chargeback
processing and cardholder dispute resolution have been complex, **rule** -
driven and paper-intensive but essential business functions.
Therefore, acquirers take on high processing costs...

...How well an acquirer performs these functions directly affects
the attrition rates in its merchant **portfolio** . Because it is labor-
intensive, **rule** -intensive and grows in complexity with transaction
volumes, this function would be a prime candidate...
...We Need This In House?"

     Delta Card was reviewing its entire operation in order to
 restructure some aspects of it as a prelude to growing the business as
it is now...

...need to know what's
going on with it."
     The card associations apply the same **rules** to everyone in the
business, she adds.
     Chargebacks are very paper and labor-intensive, Novacek...

...the data originated at First Data -- in
Delta Card's case -- and validates the chargeback **automatically** .
     "The data is on the screen in our ...ones that offer that
intranet feature."
     Increasing merchant satisfaction and stemming attrition rates on
the **portfolio** is an area where Merlin offers the benefits of
automating the chargeback and dispute resolution...

...Novacek says. It
can't be a generic service because the better the reports are **tailored**
to your individual business, the better you can manage your risk in
this area.
     Like any service **customized** for the user, pricing differs
depending on client need. In general, however, clients pay a...

...says. "Their pricing
was excellent."
     Though the staff ratio of a paper-based to an **automated**
environment is 5 to 1, Novacek cautions it is difficult to cost-
justify based on...We take the responsibility as long as
it's fraud related," he says.

Growing More **Intelligently**

     It will be about a year and a half before Delta Card is able to...

...and dispute resolution area is one of those
areas, Novacek says. Because Delta Card's **portfolio** is a national one
and contains higher-risk merchants in some of its geographic
footprint...

 16/3,K/24   (Item 2 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters

04559989
Short Takes
Staff Reports
Web Finance
December 13,1999   DOCUMENT TYPE: NEWSLETTER
PUBLISHER: SECURITIES DATA PUBLISHING
LANGUAGE: ENGLISH   WORD COUNT: 1577   RECORD TYPE: FULLTEXT

TEXT:
...the chance to gain practical, real-time investment experience by
building and trading an investment **portfolio** , with competitions for both
beginning and advanced investors.
    "The explosion of online trading has been...

...risk-free, fun and exciting stock competitions allow investors to test
and trade an investment **portfolio** .
    In addition to AOL and CompuServe, MarketPlayer.com's partners include
CNBC, E*TRADE, money...
...Knight Securities, internet.com and CommunityConnect.
    Scudder Hooks Up with DLJdirect
    Scudder Kemper Investments' direct **mutual   fund** business, Scudder
Investments, has formed a strategic alliance with online brokerage
DLJdirect Inc. to provide...

...to the full range of investment products and services offered by
DLJdirect, including stocks, bonds, **mutual   funds** , IPOs and options,
online and wireless account access, real-time quotes and news, and
extensive...

...Investment Plus and Retirement Plus accounts. In a seamless transition,
Scudder Financial Services' customers will **automatically** be converted to
a DLJdirect for Scudder Investments account on Feb. 5, retaining the same
...resources for entrepreneurs and accredited investors, which include:
    * BizPlan, an easy-to-use business summary **template** that enables
entrepreneurs to post their ideas without having to write a formal business
plan...The website offers online investors the opportunity to purchase
fractional shares, schedule recurring investments and **automatically
reinvest** dividends using BUYandHOLD.com's Shop for Stocks approach.
    "We're extremely pleased that BUYandHOLD...

 16/3,K/25   (Item 3 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters

04559601
 **Client Strategies- Going With The Flow: Investing retirees' funds in
equitiesand keeping them theremay help keep the cash flowing during the
client's golden years.**
Donald Jay Korn
Financial Planning
December 1,1999   DOCUMENT TYPE: NEWSLETTER
PUBLISHER: SECURITIES DATA PUBLISHING
LANGUAGE: ENGLISH   WORD COUNT: 1706   RECORD TYPE: FULLTEXT

TEXT:
...urge clients to save substantially and invest carefully; when those

clients' paychecks stop coming, investment **portfolios** can be tapped to replace some or all of the no-longer-earned income.

Nothing...Calif., uses a similar system. "If a client needs $4,000 per month from the **portfolio** for retirement income, for example, I arrange for **automatic** transfers from a money market fund to the client's checking account," she says. "In...

...from stocks and bonds can be swept into the money market fund, along with all **mutual** **fund** distributions. Maturing bonds might go in there, or a client's **portfolio** can be pruned' of selected holdings. I discuss these alternatives with clients at our regular...

...distributions begin after age 7012. "Sometimes, though, we'll take some money out of a **retirement** **account** before it's required. If a client is in a 15% tax bracket, it may...

...to take out more money later, at a higher rate."
Prizer agrees that distributions from **mutual** **funds** held in a taxable account should be transferred into a liquid account such as a...

...might as well get the cash. Then your client can decide whether to spend or **reinvest** it."
Beyond that, says Prizer, converting **portfolio** assets to spending cash often leads to a conflict between **portfolio** **rebalancing** and tax consequences. "If you sell stocks to bring a **portfolio** back in line with the desired allocation, you may **trigger** taxable gains. We often have an extensive dialog with a client's tax professional to...

...to provide spending money in retirement."
It can be dangerous, says Prizer, to go by **rules** of thumb in this area. "One of my clients wants us to draw down her...

...wasn't concerned about using the principal from the CDs," he recalls, "because the brokerage **portfolio** was increasing, thanks to a strong stock market. Moreover, as my mother grew older the...

...monthly transfer gradually increased as his mother needed more medical care. When these transfers became **automatic** his mother did not have to think about them, Lewis says, so they not only...

...less emotional for her.
"At first," Lewis says, "the interest on the bonds in the **portfolio** covered the transfers. Then I set up a margin account to provide the cash. I had arranged for my mother to hold laddered bonds so the **portfolio** had fixed-income investments that matured periodically. When they matured, the proceeds would pay off seemed unappealing."
Over the ensuing years, Lewis says, he did arrange to have equity **mutual** **funds** ' distributions paid in cash rather than **reinvested** , and moved some of his mother's money from equity funds into fixed-income funds. Nevertheless, the booming stock market continued to skew the **portfolio** . By the end of 1995, for example, more than 80% of his mother's holdings...
...gains."
Altogether, says Lewis, his strategy has paid off. In 14 years, his mother's **portfolio** has virtually doubled to roughly $300,000, 90% of which is invested in equities. Now...

16/3,K/26   (Item 4 from file: 267)
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04551734
Cover Story, He who dares wins
Project Finance

June 10, 1999   PAGE: 20, 023 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 3435   RECORD TYPE: FULLTEXT

TEXT:
...financial crisis has been that governments
have been pushing state utilities to reorganise and to
 restructure the energy market." Power developers are in turn
hoping to pick up some bargains in...law firm Allen & Overy in Hong
Kong: "Some project sponsors that have a different overall
 portfolio have had to ease up on their cash crunches and they are
doing this by selling off their project **portfolio** or by selling
down a stake of the equity." This is good news for the...

...the big blue-chip companies. He says that 30% to 40% of
his work involves **restructuring** existing projects and in that
process he is seeing a lot of the larger companies...

...utilities or taking equity stakes at a reduced cost is
one way of building your **portfolio** , but where does that leave
project finance? In one sense it is just the first...

...their acquisitions on a
non-recourse finance basis, they do realise that it provides a
 template for development ...they don't happen. There will have to be
power-purchase
contracts with formulas for **automatic** adjustments to fuel costs,
inflation and foreign exchange." Ruccius says that in early deals
AES...been
forced to sell some of their loans in the secondary market to
reduce their **portfolios** and this has included some project
finance loans. Although it is unclear who is buying...

...towards
the end of 1997 and into 1998, one of the few exceptions to this
 rule has been India. And consequently it could be one of the
first countries to lead...

 16/3,K/27   **(Item 5 from file: 267)**
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04549998
 Interview, Gutfreund shows his hand
Euromoney
May 10, 1999   PAGE: 54, 058 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 3685   RECORD TYPE: FULLTEXT

TEXT:
...newer class, the immigrants, the Irish
Catholics, the Italians, the Jews.

All this began to **restructure** after World War II with the GI Bill
and the general opening up of society...the first time in common
stocks. They'd previously been restricted by statute and by
 custom , and were bond buyers. And in the 1950s and 1960s came the
growth of **mutual** **funds** , the public and private pensions with new

attitudes toward investing. Whereas originally they were limited...at a
senior level at Drexel Burnham. Milken
was totally talented but went beyond the **rules** .

Did you have the same respect for Henry Kravis?

Henry is very smart and saw...1980s, there was the public ownership of
securities firms and the evolving changes in the **rules** as to who
could be in the business of securities, and who couldn't. But...

 16/3,K/28   (Item 6 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters
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04549313
 Executives Oppose Quarterly Fee Reports
Lee Barney
Mutual Fund Market News
May 3,1999   DOCUMENT TYPE: NEWSLETTER
PUBLISHER: SECURITIES DATA PUBLISHING
LANGUAGE: ENGLISH   WORD COUNT: 829   RECORD TYPE: FULLTEXT

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TEXT:
NEW YORK   **Mutual   fund** companies are doing a good job of disclosing fees
to shareholders and should not be required to send shareholders
personalized fee reports each quarter, executives from three leading
mutual   fund companies said recently.
   The executives spoke at an annual conference held here on **mutual   fund**
law sponsored by the Practising Law Institute, a legal education non-profit
organization in New...

...governance and disclosure. Isn't the fee table useful?" Haaga asked,
launching the discussion.
   The **mutual   fund** company panelists agreed that the fee tables in the
front of every **mutual   fund** prospectus clearly spell out fees.
   "The fee table tells shareholders comprehensively what a **mutual   fund**
's transaction fees are," Stam said. "These tables have even been perfected
to a standardized...

...of the fund's assets and which come from a shareholder's account. The
new **rules** also called for the use of plain English in prospectus
introductions, clearer headings, and instructions on how to use the fee
charts. The SEC also asked **mutual   funds** to upgrade their hypothetical
investment charts from $1,000 to $10,000 to more accurately...

...services and other expenses, Stam said.
   However, neither Stam nor the other panelists suggested that **mutual**
fund companies should consolidate all of this cost information.
   " **Mutual   fund** fee disclosure is more readily available and easier to
understand than the fee disclosure of any comparable financial product,"
Hopkins said. However, Stam said that **mutual   fund** companies could do a
better job of drawing attention to costs.
   "People could find it weeks since the SEC introduced a **mutual   fund**
cost calculator on its website (MFMN, 4/12/99), many **mutual   fund**
companies have created links to it or have even created calculators of
their own, Savage...

...Hopkins said recent Investment Company Institute studies have shown that
bond, money market and equity **mutual   fund** fees have declined sharply
since 1980 (MFMN, 2/22/99, 11/13/98).

                      July 22, 2002 17 10:33

T. Rowe...

...idea, but it's fraught with operational issues when you have to consider redemptions and **reinvested** assets. Let's not get unduly carried away with the issue of cost."
  Providing quarterly...

 16/3,K/29   (Item 7 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters
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04545425
  ALLIED IRISH, Good crack at Poland
Central European
February 10, 1999   PAGE: 17, 020 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 3409   RECORD TYPE: FULLTEXT

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TEXT:
...AIB bought a 26% stake
in Chase Fund Management Polska, the company managing the
national **investment**   **fund** , Magna Polonia. A newly created company
AIB WBK Fund Management will take over the running...

...private equity work. We will be
selling off some of the companies in the NIF **portfolio** and there
will be some sector specialization," says Patrick Cunneen,
chairman of AIB Asset Management...strategy. "If a bank
acquires something outside the normal area of operation this does
not **automatically** imply that it is going national. Poland is a
big country and it makes sense...market. Analysts estimate the sale price
of this bank could be up
to $1bn, before **restructuring** costs.

Blessing in disguise

Reports suggest that AIB is already out of the running for...says: "We are
well positioned in this bid because of our own recent experience
of **restructuring** in an underdeveloped financial market."

Pekao has been described by analysts as a "political hot...in Hungary and
we feel that
most bank privatization has taken place. We do not **rule** out
setting up a greenfield operation but I think this is something
we would find...

...investment
destination. AIB International Consultants has been advising
Ceskoslovenska Obchodni Banka (CSOB) on pre-privatization
 restructuring for the past two years and the bank is due for sale
this year. AIB...

 16/3,K/30   (Item 8 from file: 267)
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04544898
  European Equities, The great equity rebalancing act
Euromoney Magazine

July 22, 2002 18 10:33

January 10, 1999   PAGE: 33, 038 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 4109   RECORD TYPE: FULLTEXT

TEXT:
...limited to holding domestic equities. But how do you go
about swapping a national stock **portfolio** for an Emu-wide one?
You can't just call your broker and sell half your **portfolio** .
There are derivatives - options on pan-European indices, equity
swaps and reverse convertibles - that can provide exposure
quickly and simply. Or you can speak to the specialist **portfolio**
traders - the guys who have quietly spent the last couple of
years installing computer systems...

...a year, European equity brokers have been
swapping theories about the prospects for a great **rebalancing** of
share **portfolios** across Europe. Former domestic investors, once
constrained by currency-matching **rules** to buying stocks listed in
their own countries, are now liberalized by the euro and...

...They have cited the
unprecedented scale of the challenge for asset holders in
discarding domestic **portfolios** outright and seeking new
multinational ones. They have pondered the various ways investors
might choose...

...the wrenching stock market
falls of September and October, which led many investors to delay
rebalancings .

Most prosaic of all, regulations forbidding institutions from
shifting significant proportions of assets into foreign...

...will remain until the euro finally exists. "I had thought that
most institutions would have **rebalanced** by now (late November),"
says Bernard Opettit, global head of equity derivatives at Banque
Paribas...
...activity will
soon speed up. Stephen Malinowksi, director of global
equity-linked products and global **portfolio** sales at Merrill
Lynch, notes: "We've done a moderate number of transactions, but
those...feast
that many brokers have hungered for. But the truth is that the
great European **portfolio** **rebalancing** is not a myth. It is already
under way. It may be harder to detect...

...holder
moves from a local to an Emu mandate," says Thomas Levy, who runs
the **portfolio** trading desk at Morgan Stanley Dean Witter. "As to
what has been done so far...

...summer."

No single formula

"Continental clients are definitely diversifying," says Jennifer
Berg, global head of **portfolio** trading at Warburg Dillon Read.
"These clients are sophisticated and prepare and execute their
trades...
...single large-scale events."
It may be that brokers have not realized the scale of **portfolio**

rebalancing because many institutions have tried to keep a low profile so as not to move prices against themselves while selling old **portfolios** and buying new ones. "I think some clients are giving me $50 million to do...

...in the equity market had predicted that European institutions would rely heavily on derivatives to **rebalance** **portfolios** . This would come either in the form of baskets of listed futures on existing national...outs linked to European stock market performance. By contrast, most large institutional investors that have **rebalanced** to date have headed direct to that rather obscure corner of the major European equity firm's dealing room: the **portfolio** trading desk.

Portfolio trading has been an established business in Europe for at least 10 years. It was...

...manager has been appointed by a client with the first task of reorienting an old **portfolio** towards a new mandate. More recently, **portfolio** trading has become more widely used Europe-wide. And in the past two years many equity firms have poured resources into building **portfolio** trading desks.

But the business is still often misunderstood. It is not a big-principal...

...single stocks, trusting to their market feel to sell them on for a quick turn. **Portfolio** trading is a process-intensive business in which banks are more concerned about systems capacity...

...large volume on slim margins. So it is an ideal way for European institutions to **rebalance** **portfolios** .

It works like this. The mythical Belgian asset holder - Belgian investors have been busy **portfolio** **rebalancers** , but they could equally be Dutch, German or Spanish - having decided it wants to move from a domestic **portfolio** to a new pan-European **portfolio** , contacts a few dealers to invite them to execute the change. Sometimes major firms will...
...the single currency are smart and sophisticated enough to know exactly which pan-European target **portfolios** they want.

Contrary to popular wisdom, they are not all moving solely into the handful...

...cap stocks that dominate the new narrow Emu benchmarks. "We have many clients who have **tailored** their own benchmark to accommodate the euro as well as their own needs. This includes...

...investor supplies basic information about the number and nationality of stocks in the existing sell **portfolio** and the desired buy **portfolio** . It ...ratio of the average daily volume in a given stock. Investors that have built domestic **portfolios** over decades can have large and potentially illiquid positions, even in big-cap stocks.

Typically, the investor does not at this stage reveal the precise **portfolio** contents. No sensible investor would want several major dealers to know all its **portfolio** positions when only one will be

chosen to execute the transition. Brokers will offer to...

...desired positions. The broker checks for
identification errors, matches positions held in the existing
domestic **portfolio** that will fit into the new pan-Europe
portfolio , and ensures that broker and client can swap deal
reports electronically. "The advantage for an investor in doing
this through a **portfolio** trade is efficiency, risk control and
economy of scale," says Levy at Morgan Stanley. "But...

...which they execute fund
manager's orders, processing capacity can be strained by a
transition **portfolio** trade. A client that is used to processing
20 deal tickets on a busy day...

...be faced with
processing 1,000 a day for four or five days running. Some
portfolio traders will go to the extent of temporarily installing
whole systems, or at least PC...

...perhaps in
small-cap stocks) and the client's custodians.

Levy recalls executing one large **portfolio** trade in three days,
but taking 20 days on a smaller trade in which the...and large, it is this
very lack of deal-processing
capacity that pushes institutions into **portfolio** trades. They
send entire **portfolios** on a single electronic file to a broker to
buy and sell, rather than expecting...

...stockbroking community and strike
thousands of separate bargains.

Then there is analysis of individual positions. **Portfolio** traders
can quickly home in on positions that are going to be hard to
shift...

...cash for any
significant period and risk missing a broad market upturn. The
client and **portfolio** trader may have to coordinate cash flows
between endless counterparties. Whatever markets the **portfolio**
trader seeks to execute the deal in, it has to bear in mind such
balancing...
...s no good charging
off and doing that if it leaves the buy and sell **portfolios** badly
out of balance."

If half the value of **portfolio** trades to investors is operational
simplicity, the other half is quality of execution: that is,
selling out at a decent price and buying into the new **portfolio**
without overpaying. There are two main avenues for brokers to
execute **portfolio** trades. One is through the firm's mainstream
sales and trading desks, working the orders...

...done electronically through
central order books on exchanges. The second, and often
preferred, method for **portfolio** trading firms is to cross deals
internally.

This is the holy grail for many large...

...when a client in Europe wants to
sell a domestic stock as part of a **portfolio** trade, the firm will

have another client - perhaps in America or Asia - that wants to...
...stock
exchange.

The trick for the broker is to develop sufficiently sophisticated
systems for the **portfolio** traders to capture the internal
crosses. "Don't underestimate the technology aspect of **portfolio**
trading," says Mark Hobbs, managing director at Salomon Smith
Barney. "Any firm entering this business...of the first
year-and-a-half building our systems." He adds: "Clients who do
portfolio trades are basically renting our trading systems."
Conventional equity trading desks measure themselves by the
number and quality of their analysts, traders and salesmen;
portfolio trading desks tend to have star software programmers.
Salomon Smith Barney has developed an **automated** system for
executing trades in small-cap stocks and emerging markets by
contacting local brokers...

...that allows trade instructions and reports to flow back into its
own system electronically.

Big **portfolio** trades, of over $1 billion, with buy and sell
portfolios across many countries, can take up to two weeks to
complete. It doesn't all...

...may be
moments for close negotiation between the asset holder and the
firm executing the **portfolio** trade, especially over shifting
illiquid positions. If a client has a large line of a...

...says Berg. So a headline-grabbing
block trade may be just part of a larger **portfolio** switch.

The **portfolio** trading business in Europe has only recently
shifted broadly to being an agency business as it is in the US.
In Europe, UK-investing clients have been big **portfolio** traders
and many have asked firms to bid for deals as principals. Equity
firms trying...

...steep market volatility has
raised the risk, and so the cost of doing such complex **portfolio**
trades as bought deals. Agency business now predominates.

The fees charged are incredibly low: usually...
...than 2bp or 3bp. Some brokers complain
that aspiring new entrants have offered to execute **portfolio**
trades for no fee at all. This has led to concern among brokers,
investors and regulators that unscrupulous firms are taking a
hidden turn out of **portfolio** trades. Asset holders have to look
at two costs. First the very visible fee for...

...to measure how well
brokers have really performed is to analyze the price at which
portfolio positions have been sold and bought against the
volume-weighted average price for each specific stock over the
period in which the deal is executed. **Portfolio** traders will
typically provide post-trade reports and analysis on how and why
clients may...

...higher hidden cost than the actual fee for doing the trade. The
leading firms in **portfolio** trading would love to convince clients
to pay them between 12bp and 15bp for doing...

...cost. Good luck to them.

Not all institutions are rushing to cash in their domestic
 portfolios and build new pan-European ones quickly. There are
many factors that favour delay: uncertainty...

...Smith Barney.

Such considerations may drive some institutions to consider using
derivatives to transform their **portfolios** , though it's rarely a
first choice. Changing benchmark **portfolio** exposure is a big and
rare event. Investors that might happily use derivatives for
relatively...and wants to move to 70%, it
might do a swap on 10% of its **portfolio** . Life insurance funds in
Italy and Spain are doing similar things. It's typically
tax-driven."

Most brokers expected the window of opportunity for institutions
to transform their **portfolios** in the cash markets to have closed
well before the end of 1998. Many equity...

...to us and buying the stocks from us," says Steven
Garnett, vice-president of international **portfolio** trading at
Salomon Smith Barney. "We would charge him a fair value spread
for this...derivatives traders will not be idle.
Retail investors in Europe are being pumped full of **mutual   funds** ,
bonds and other savings vehicles in which final pay-outs are
linked to the performance...are managed according to insurance company
regulations. Another
smart tactic for institutions seeking to transform **portfolios** may
be to sell call options on domestic stocks they want to be rid of...

...a
director at Credit Suisse Financial Products. "They did not want
to pick international stock **portfolios** themselves or hire active
fund managers to do it for them. So they entered swaps...

...institution paid Libor in return. All it had
to do was manage a money-market **portfolio** , which most state
pension funds knew very well how to do, and generate Libor plus...

...European institutions
will take a similar route.

Some analysts remain cautious in their projections of **portfolio**
 rebalancing . Another theme of the single-currency European equity
market will be increasing emphasis on sector-based **portfolios** ,
rather than national ones. An investor with a largely domestic
 portfolio , but one well spread by industry sector might reason
that it already has an adequate...may be accelerated by the euro and will
feed
substantial flows into pan-European equity **portfolios** is the
switch from fixed income into equities in search of higher
returns. The rise...

 16/3,K/31   (Item 9 from file: 267)
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04544880
  **Review of the Year - Roundtable, The rough with the smooth1998 proved to
be one of the most turbulent years for project finance. Seven of the top**

men in the business review the
Project Finance
January 10, 1999   DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 3279   RECORD TYPE: FULLTEXT

TEXT:
...yield and emerging market debt, increased
markedly almost overnight. This translated to additional losses
on **portfolio** investments as prices for most fixed rate bonds were
driven lower. There is a flight...

...negative
investor sentiment make it likely that the emerging markets will
remain troubled. Serious debt **restructuring** is a pre-requisite
for economic recovery in Thailand, Indonesia and Russia and there
has finance **portfolios** under securitized through
collateralized bond obligation (CBO) or collateralized loan
obligation (CLO) type structured transactions...

...enable projects sponsors to utilize this efficient mechanism
to tap the capital markets on a **portfolio** rather than a "one-off"
basis.

While the emerging markets remain in a chaotic state...I
am now asked by those same organizers (and developers) to speak
at conferences entitled, " **Restructuring** Your Asian Projects," and
"Limiting Your Downside In Project Renegotiation".

The investor sentiment motivating conference...in 1999?

1. Greater demand for financing than the project finance market
has ever seen. **Restructuring** and competition in the power,
energy, telecommunications and infrastructure industries in every
region of the...even greater opportunities going forward, is the
acquisition
of power plants due to US utility **restructuring** .
The volume of utility **restructuring** business from just three
transactions in 1998 had a very positive effect on the project...to the
cash flow generating capabilities of the high
quality, low operating cost NEES asset **portfolio** .

USGen implemented an overall strategy for the ownership,
operation and financing of the NEES assets...

...the
lease equity market. USGen's financing plan is a mix of corporate
finance, regional **portfolio** finance, and a leveraged lease
supported by USGen New England the **portfolio** company set up by
USGen for the NEES **portfolio** . The acquisition closed on September
1, including a complex bank financing led by Chase. The...

...million lease debt was successfully underwritten by a
syndicate led by Lehman Brothers in the **Rule** 144A market. These
are the new utility bonds - a hybrid **tailored** to meet the needs
of the new competitive power market.

...

16/3,K/32   (Item 10 from file: 267)

04544263
Uninvited Guests The NASD wants to take over regulation of RIAs, a move that few advisers would welcome.
Tracey Longo
Financial Planning
January 1,1999   DOCUMENT TYPE: NEWSLETTER
PUBLISHER: SECURITIES DATA PUBLISHING
LANGUAGE: ENGLISH   WORD COUNT: 3919   RECORD TYPE: FULLTEXT

TEXT:
...for so many of these advisers anyway. Granted there would probably be differences in some **rules** , but we wouldn't exactly be reinventing the wheel," she says.
   Will that mean continued knowing that they live by very different **rules** . Some are highly supervised, and some [read advisers] are not," the NASD official says. "As...

...in San Diego. "The problem is the auditors are trying to apply NASD broker-dealer **rules** to firms that are basically money managers and have a broker-dealer that is incidental to their business. Broker-dealer **rules** just don't apply to the bulk of their business."
   But that's not all...advisers' clients to make sure they understand that there has been a sale in their **portfolio** and understand the cost of trading. NASD officials are carrying the message forward, telling broker...

...will become privy to invaluable, big-picture information about regulatory infractions, how exams should be **tailored** to ferret out problems and where **rule** -making is necessary. "Once the NASD is overseeing the licensing function of advisers, they'll be in a position to develop **rules** for audits and disciplinary actions that parallel the licensing function," says former Indiana Securities Commissioner...charge only fees.
   For the registered advisers, "the firm has the responsibility to look at **portfolios** overall, not just individual trades," Robinson says. "If someone challenges suitability, you need a monitoring...

...your business." For those reps who collect ongoing fees, the firm is also responsible for **rebalancing** overall **portfolios** .
   For independent advisers affiliated with brokerages, firms must have systems in place that check on suitability. Firms are also responsible for monitoring **portfolio** accounting, says Robinson. If an adviser's customer gets an incorrect statement, even on investments...
   ...typical assets captured by an adviser are $200,000, compared to a broker's average **mutual**   **fund** ticket of $15,000.
   The bad news? "In fact, you have to supervise advisers who...

 16/3,K/33   **(Item 11 from file: 267)**

04540713
Planning For The Early Birds
Donald Jay Korn
Financial Planning
October 1,1998   DOCUMENT TYPE: NEWSLETTER
PUBLISHER: SECURITIES DATA PUBLISHING
LANGUAGE: ENGLISH   WORD COUNT: 3007   RECORD TYPE: FULLTEXT

TEXT:
...of their retirement fund each year. After all, such spending will be replenished by new **portfolio** growth. But spending 8% of a retirement fund may turn out to be risky if...

...spending rate, clients need save only 17 to 18 times the amount they hope their **portfolio** will generate: If $50,000 is the annual spending goal, then people will be ready...

...000 to $900,000.
 "I tell my clients that they'll have to keep a **portfolio** allocation of 60% in stocks and 40% in bonds if they want to be able to spend 5.5% to 6% of their **portfolio** each year," says Morris. "If they hold more bonds, they probably won't get returns and lower volatility to a **portfolio** . Even with that education effort, my clients are grateful to learn that they don't have to' move their **portfolio** entirely into bonds when they retire."
 Bart Boyer, a planner in Asheville, N.C., agrees that clients prefer to spend 6% of their **portfolio** in retirement. "I tell them, if they want to spend at that level they should...

...allocationsay, 40% in equities and 60% in stocksthey should draw less than 6% of their **portfolio** each year. Many financial planners recommend too many bonds to retirees. Over the long-term...decide how to replenish the cash reserve," he says. "Often, that's a matter or **rebalancing** the **portfolio** to get back to the client's original allocation. We'll keep tax consequences in...

...any amount can be pulled out of a retirement plan, penalty-free, under the SEPP **rules** .
 Assuming that their finances hold up, most early retirees seem pleased with their decision. "My intimacy, I get involved in many aspects of retirement planning beyond **portfolio** management. I might recommend a client see an outplacement firm, which can find a suitable...

...and living longer," says Thurman. "That's a formula for disaster unless people make some **intelligent** choices."
...

 16/3,K/34   (Item 12 from file: 267)
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04539744
 Top 100 Arab Banks, Waiting for the after-shock
Euromoney
September 10, 1998 PAGE: 321, 336 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 4064   RECORD TYPE: FULLTEXT

TEXT:
...World Trade Organization and should lead to
widespread consolidation and greater efficiency. Initially, the
new **rule** applies to GCC banks that have been operating for at
least ten years and have...brother, Sheikh Mohammed Salim bin Mahfouz. The bank has
concentrated on developing its fee income, **restructuring** its
management and upgrading operations with state-of-the-art

technology. As a result, the...

...finance and the
well-respected Saudi Arabian Monetary Agency, began reaping the
benefits of its **restructuring** , which is emphasizing
market-oriented retail strategies, by lifting its earnings by
20.3%. It...owned by the
government, posted a modest 7.3% rise in profits, although its
asset **portfolio** continues to be highly liquid.

The other Bahraini banks represented in the lower half of...will be
adversely
affected. Partly making up for low oil prices, Kuwait's foreign
investment **portfolio** is estimated at $50 billion.

Ceilings introduced

Kuwaiti banks continued rapidly rebuilding their loan **portfolios**
as the economy expanded briskly in 1996 and, to a certain extent,
in 1997 and...it is a leader in promoting the private sector and
manages a fairly large international **portfolio** . Abu Dhabi
Commercial has more retail focus than any of the other Abu
Dhabi-incorporated...

...private interests. It
is a leader in retail and consumer services, with an extensive,
highly **automated** , network. Last year, its profits were boosted by
42.7% to $136.3 million, making...

 16/3,K/35   **(Item 13 from file: 267)**
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04534011
 **Passive Resistance: Indexing dominates the large-cap domestic sector, but
can it be king in other market sectors?**
By Lewis Braham
Financial Planning
June 1,1998   DOCUMENT TYPE: NEWSLETTER
PUBLISHER: SECURITIES DATA PUBLISHING
LANGUAGE: ENGLISH   WORD COUNT: 3872   RECORD TYPE: FULLTEXT

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TEXT:
The **mutual** **fund** industry is no Lake Wobegon, where "all the kids are
above average." Indeed, the large...make a big difference."
   Planners who decide to use index funds don't have to **rule** out actively
managed funds. "We've done some simulations," says Mark Riepe, a vice
president...

...periods were considered.
   Ron Yolles, an investment manager in Southfield, Mich., has come up with
portfolios that look like Schwab's "optimal" **portfolio** mix. "Among
domestic funds, about half the funds I use are actively managed while the
  . . .

...index funds, a term he rejects as "too narrow." Instead he prefers the
term "structured **portfolios** ," and he looks for funds that fit into an
ideal structure. "Certain criteria have proven...not to follow the path of
the efficient frontier.
   They may have thousands in their **401 (k)**s and bank accounts, and

thousands more on their Visa bills, and you might never...points on the dollar and can invest the remainder of the client's income in **mutual funds** .
    Future Financial's claim to fame is that it provides the discipline debtors lack in...are very consumer-oriented. We love our gadgets-electronic espresso machines, irons that turn off **automatically** , programmable VCRs, cell phones. No one wants to be a 'have-not,' but the reality...

...back on track and another planner comes along offering a 1% gain on your investment **portfolio** , that's a joke. That client's working with you for life."
    The psychological impact...
...ve got a problem. I'm very up front. I say, 'I'm happy to **restructure** your debt and set up a cash flow system for you, but I have to...can completely backfire.
    "Once a habitual debtor gets a cheap loan on their house or **401 (k)** plan, they see their credit card balances are clear," Lee explains. "They think, 'I'm...on credit card debt, you've got to be crazy to put his money in **mutual** **funds** . To me, it's real telling that total **mutual·** **fund** assets are growing so rapidly at the same time as bankruptcies. That's ridiculous."
    According to the Investment Company Institute, the **mutual** **fund** association in Washington, total **investment** in **mutual** **funds** reached the $4 trillion mark last June. How much of that money was invested by...

...sense, the morality of the issue digs deeper than most planners realize. If you sell **mutual** **funds** to a debtor with a spending problem, you're feeding their addiction. The stocks, bonds and **mutual** **funds** are like the espresso machines, VCRs and cell phones, only with better returns.
    "I like...

 16/3,K/36   (Item 14 from file: 267)
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00038004
Can Ethan Penner Securitize Rock 'n' Roll?
Investment Dealers' Digest
December 15, 1997 VOL: 63 ISSUE: 50 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: INVESTMENT DEALERS DIGEST
LANGUAGE: ENGLISH   WORD COUNT: 3563   RECORD TYPE: FULLTEXT

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TEXT:
...firms: Only one celebrity securitization has been done, and that one is not exactly a **template** for a rash of other deals to follow. Prudential Insurance Co. bought all $55 million...in the new venture, entertainment figure Irving Azoff, says Nomura is building up its first **portfolio** of loans, which will be packaged and securitized by June. He won't say which loans will go into it. "We haven't decided yet if [the **portfolio**] is just going to be entertainment," Azoff says.
        Other sources say Nomura's entertainment lending...Bowie, might want to receive advances on their future income in order to diversify their **portfolio** or **reinvest** their capital in higher yielding investments. Others might consider securitizations to reclaim artistic works that...
Willkie Farr, which worked on the Bowie deal. One reason is that the bonds were **tailored** to suit Mr. Bowie's personal tax and estate planning situation.
        What's more, the...

...large numbers of loans made to rock stars, actors, and individual studio
executives into diversified **portfolios** , then securitize them and sell
them to investors. In theory, the diversity should make the...

 16/3,K/37   (Item 15 from file: 267)
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00036824
  European Brokers Survey, Pulling away from the pack. (1 of 2)
Euromoney
November 00, 1997   PAGE: 85, 100 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 3838   RECORD TYPE: FULLTEXT

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TEXT:
...he says.
"Brokers that are thirsting for consulting business to tell these
companies how to **restructure** , want to participate in a spin-off
or want to be in with the government...We have remained a
deliberately small team," says Fiona Bengtsson, European fund
manager at Prudential **Portfolio** Managers UK in London, which
manages about #5 billion ($8 billion) in European equities. Four...more
than standard investment
research from their brokers. For example, they may ask brokers to
 tailor research so that it is based on the same assumptions as
their in-house research...
...at Morgan Stanley Dean Witter in London. Some
fund managers ask their brokers to do **customized** research for
them. "We do a lot of detailed and unusual work on particular
industries...done from a single desk, which
includes our US trading which is all according to **rules** and best
practices of the SEC and Nasdaq. We try to work with our brokers...

 16/3,K/38   (Item 16 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters
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00032971
 Revisiting the Merger Syndrome: Dealing With Stress
Mergers & Acquisitions
May/June, 1997 VOL: 31 ISSUE: 6 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: INVESTMENT DEALERS DIGEST
LANGUAGE: ENGLISH   WORD COUNT: 4614   RECORD TYPE: FULLTEXT

        (c) INVESTMENT DEALERS DIGEST All Rts. Reserv.

TEXT:
...Deals are more strategically oriented. Increasingly, the decision to
combine organizations supports a clear and **intelligent** corporate strategy
rather than an attempt to merely manipulate share prices or build up a
portfolio of separate businesses.
        Technological advances are prompting deals. To keep pace with rapidly
changing technology...relief, that management has thought through where the
organization is headed. And, it provides a **template** for organizing
thought and action toward the attainment of the desired end state.
        Communicating the...ago, the syndrome actually has become more prevalent
and has been exacerbated by corporate downsizings, **restructurings** , et al
that have led to increased insecurity among managers whose contribution is

vital to...

 16/3,K/39   (Item 17 from file: 267)
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00023142
Premium-Priced Manufactured Housing ABS
Asset-Backed Securities Week
November 4, 1996 VOL: 2 ISSUE: 45 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: INVESTMENT DEALERS DIGEST
LANGUAGE: ENGLISH   WORD COUNT: 1798   RECORD TYPE: FULLTEXT

        (c) INVESTMENT DEALERS DIGEST All Rts. Reserv.

TEXT:
...with intermediate rates up more than 100 basis points so far this year.
        Also, the **reinvestment** opportunities in a rising rate environment
ameliorate the impact of prepayments on investors. The higher MHP rates
being experienced are likely due to rising defaults as the **portfolio**
reaches the peak of the loss curve. These defaults should "burn out."
        Relative Value
        GT...

...Its parent company, Poland Communications Inc., is based in Hartford,
Conn.
        Similarly, Citicorp Securities' stalled **Rule** 144A issue ...the best
time to "get your fingernails dirty" in the market.
        "Traditional privates that are **tailor** -made to the requirements and
idiosyncracies of U.S. investors aren't likely to get...

...soon," Zinser said. "There will be some product, but it won't be a
product **tailor** -made for the U.S. - it will be designed to go globally."
        Zinser says investors should pick up the offerings that are available,
like Eurobonds with **Rule** 144A pieces, to become comfortable with the
market.
        "Like most things in life, if you...

 16/3,K/40   (Item 18 from file: 267)
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00023017
Fannie Mae Pledges To Cut DUS Fees
Mortgage-Backed Securities Letter
May 12, 1997 VOL: 12 ISSUE: 19 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: INVESTMENT DEALERS DIGEST
LANGUAGE: ENGLISH   WORD COUNT: 455   RECORD TYPE: FULLTEXT

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TEXT:
...a series of initiatives this year that will pare back the costs of using
its **automated** underwriting system.
        Jim Johnson, Fannie Mae's chairman and chief executive officer, said the
company...

...will pay a fee that does not include a waiver of reps and warrants for
portfolio loans, since Fannie Mae is not the ultimate investor in those
loans, the company said...

...to 40 data elements for most loans, thus simplifying the loan-writing
process.
       Use an **automated** system to measure the value of a property.
      Fannie Mae said this new process should...

...much as 25%.
      Reduce charges to its MornetPlus service to $5.95 from $12 by
restructuring the network and moving to local access numbers.
      Cut the submission fee to $10 for...

...were often turned down because of the higher submission fee.
      Work with the MBA to **set** industry **standards** for a common data set
and interface for accessing **automated** underwriting systems.
      "The message is clear. There is no going back," Johnson said. "As more of
our business is done through **automated** mortgage underwriting, our best
connection to our customers will continue to be open dialogue." - C...

16/3,K/41   (Item 19 from file: 267)
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00009606
Cover Story, The man who won't quit centre stage
Euromoney Magazine
October 00, 1996   PAGE: 44, 050 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 3865   RECORD TYPE: FULLTEXT

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TEXT:
...they could force the company to spin off Omnitel to them.
They knew there were **rules** against this. The Italian government
had imposed restrictions on ownership changes when it granted
Omnitel a valuable operating licence in 1995. Maybe foreign
investors thought these **rules** might be waived to protect Omnitel
against growing chaos at Olivetti.

"There were various views...to escape from its past and
secure a brighter future. It had to pay for **restructuring** its
troubled PC division and to finance further investment in
Omnitel, in which it is...
...high profits, probably
from 1998. Fund managers were attracted by what they saw as a
restructuring stock, but they were soon disappointed.

Hidden promise

The three fund-raising efforts have sucked...were passing to a
new class of Anglo-Saxon shareholders and that the company was
restructuring itself in a way that would improve returns to them.
The advent of US-style corporate **restructuring** in continental
Europe - involving lay-offs, cost-cutting, mergers, demergers,
share buy-backs, rationalized business...

...We bought on the
story that this was the new Olivetti," recalls Mark Rogers,
senior **portfolio** manager at Nomura Capital Management.

Things went wrong quickly and badly. "We were mugged," says...on." Pain
flows around the world as
easily as capital. In San Francisco, Michael Mahoney, **portfolio**

July 22, 2002 31 10:33

manager for LGT, was equally distraught: "Owning Olivetti shares
has been a drastic mistake."

Bad...

...Olivetti unveiled a pre-tax
loss for 1995 of L1,523 billion, largely because of **restructuring**
costs and provisions. There was still substantial net debt, even
after the rights issue.

Most...

...18 months ago to 1,750. That accounts for much of last
year's large **restructuring** charge. PC's capacity to lose money is
much reduced. Investors were looking out for...

...In July,
Corrado Passera, head of the PC division and credited with
pushing through its **restructuring** , left to become chief executive
of Banco Ambroveneto. Passera had played a big part in...suspended again,
freed to trade, sometimes
several times in the same day. Italian shares are **automatically**
suspended if they fall 10% in a day. Some days this **rule** was
applied to Olivetti, on other days it was waived. But the trend
was obvious...

 16/3,K/42   (Item 20 from file: 267)
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00009604
  Against The Tide, Japan: the path of glacial change
Euromoney Magazine
October 00, 1996   PAGE: 28, 029 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 1382   RECORD TYPE: FULLTEXT

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TEXT:
...of the economy are likely to take at least
another two or three elections. Many **intelligent** Japanese see
this as the only way of maintaining stability. I see it as the...

...gradually raising itself from recession. Employment is on the up.
And the new government will **rule** out radical reform.

Japan's model is a top-down one. It's the only...

...angry if they didn't"! An old and trusted Japanese friend, who is
a senior **portfolio** manager, told me he won't invest in smaller,
entrepreneurial corporations because talented Japanese only...to run a
deficit no greater than its capital investment expenditure - the
so-called "golden **rule** " for public finances. That would ensure
that public sector net worth stays a constant, and...for plot and
character rather than pace and thrill. One consequence is that
reform and **restructuring** don't throw up any major investment
themes. Those who think they do, like advocates...

 16/3,K/43   (Item 21 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters

00009556
  Slovenia, Self-starter is falling behind.
Euromoney Magazine
August 19   00,   PAGE: 243, 244 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 2457   RECORD TYPE: FULLTEXT

TEXT:
...rest of eastern Europe, Slovenia rejected
the notion that multinational investment was a prerequisite for
 restructuring . Instead, employees and management were allowed to
decide how their companies were privatized, and were allocated
shares at big discounts. The government believed that
 restructuring and recapitalization should take place in the
secondary market - with the employees and other domestic...

...of markets at independence in 1991.
Past success bred complacency among Slovenian companies while
rapid **restructuring** in the rest of eastern Europe - pinning its
future on exporting a similar range of...them to buy into companies where
they worked.
Vouchers could also be invested in voucher **investment**   **funds** or
used to purchase shares in the 100-plus companies that opted for
public share...

...its position in its core market - the former USSR
and other eastern European markets - by **restructuring** and
developing its sales force in those areas. It is planning to move
a step...

...own 23.6%, while
other individual investors bought 33.4% through a public share
issue. **Investment**   **funds** were allotted 40.25% and the remaining
shares are controlled by suppliers. There is already...shops that have
opened in the past five years -
or indeed to win back the **custom** of Slovenians who drive to
Austria or Italy to buy their groceries. This year, Mercator...

...to reveal information is one of several features
of Slovenian companies that have deterred foreign **portfolio**
investors. Observers warn that since domestic investors are
likely to be net sellers of stock...

...investments."

Another turn-off for foreign investors is gaps in Slovenian
legislation. There are no **rules** on mergers and takeovers; a law
on this was promised in 1994 but has been...

...vote of
any one shareholder.

Worst of all, it is not even clear whether foreign **portfolio**
investors can repatriate earnings: Slovenia's foreign investment
legislation dates to 1988 and was drawn...

...the central bank -
in public it praises free markets but in private it brands
foreign **portfolio** investment as a threat to sovereignty.

In the seven years since the stock exchange opened, there has
been only one attempt to attract foreign **portfolio** investment and
only one rights issue. In late 1994, SKB Banka, Slovenia's
largest private...

...a share issue
that brought in the European Bank for Reconstruction and
Development and western **portfolio** investors. The shares trade
offshore in the form of depositary receipts issued by Merrill
Lynch...by a state restitution fund, 10% by the state pension
fund and 20% by private **investment** **funds** , which collected
vouchers. These passive investors are natural sellers of stock.
The restitution fund needs...

...nationalized after World War II. The pension fund
has said it intends to reduce its **portfolio** from over 1,500
companies to hundreds. The private voucher funds inherited
abnormally diverse **portfolios** they want to slim down, and they
need cash to pay their costs and earn...

...put
reasonable pressure on management, rather than friends of the
general manager."

In theory, private **investment** **funds** should do part of this. But
they constitute the most controversial aspect of privatization
andsays Peklar. "The funds which **restructure** their
 portfolios and start to act as consulting companies and provide
know-how will be much more...

...launch lawsuits."

The funds have liquidity problems and managements think they
hinder rather than help **restructuring** . The law requires 75% of
shareholders to be in favour of a capital increase, and...

...blocked attempts to carry out rights issues.

One of the few management companies to have **restructured** its
 portfolio is Aktiva Avant, which was established by a local
trading company and Vienna-based investment...

...four have been sold
by swapping equity with the state pension fund or other private
 investment **funds** . Aktiva has also initiated the **restructuring** of
a smaller company in its **portfolio** , a
Ljubljana-based firm that trades optical equipment. "We increased
our stake from 20% to...

 16/3,K/44   **(Item 22 from file: 267)**
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00009540
 Why French banks need a shake-out
Euromoney Magazine
August 19   00,   PAGE: 103, 110 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 3925   RECORD TYPE: FULLTEXT

July 22, 2002 34 10:33

TEXT:
...productivity-enhancing
measures.

Many French bankers and foreign analysts are pinning hopes for a
quick **restructuring** programme on the EU. The French government is
unpopular enough as it is, without sacking...

...French -
playing field before monetary union.

"There's a realization in France that far-reaching **restructuring**
and deregulation is inevitable," says Christopher Potts, chief
economist at Paris broker Chevreux de Virieu...situation.
Banks in France are not competing on the same basis, according to
the same **rules** . We have competitors who compete without having
the same targets.

Can you give me some...post office. It's a financial services concern. It
offers overdrafts, cheque cards, life insurance, **mutual**
 funds ... And its accounts are a mystery. It recently got legal
independence from the state budget...Even if 10 or 20 banks were to
disappear it would not
be enough. The **rules** have to be the same. However, the number of
actors is still too large, and...

...see cost reductions in the next
three or four years?

Yes. But it will come **automatically** . In 2003 and 2004, all the
people we recruited in the years up to 1975...we
are getting from different operations.

I understand that your bank has a substantial equity **portfolio** .
How does that fit with your banking strategy?

Anglo-Saxon analysts find it difficult to understand why we have
a **portfolio** of stocks worth FFr22 billion. They don't understand
it. They say: "Why do you...

...That's
not my opinion. We decided in 1987 that there should be a certain
 portfolio . The amount today is at the correct level. We shouldn't
go beyond it, or...

...FFr51 billion so there still is a small margin.

We now have to manage that **portfolio** . There were three reasons
for building it up. One was an exotic reason, if I **portfolio** . But my
opinion
is that from then on it proved to be a sensible move...

...views.
One is that we should make a profit out of the management of the
 portfolio : we are managing FFr350 billion for our customers, so
why shouldn't we manage FFr22...

 16/3,K/45   **(Item 23 from file: 267)**
DIALOG(R)File 267:Finance & Banking Newsletters

July 22, 2002 35 10:33

00009384
Austria, A Hong Kong for eastern Europe?
Central European Magazine
November 00, 1996   PAGE: 83, 088 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 3875   RECORD TYPE: FULLTEXT

TEXT:
...We invested too early. The companies made
profit forecasts that were much too optimistic and **restructuring**
was much slower than expected."

An effort is now being made to lift Vienna's...its funding
mainly from banks and securities houses but also from the
government, issuers and **portfolio** managers.

Misplaced priorities

The second goal is no less essential for the exchange but it...
...4%
of Austrians hold shares and Austrian equities account for less
than 2% of the **portfolios** of Austrian institutional investors.
Anton Stagl, executive managing director for securities trading
at First Austrian...of the trades in
London are done by institutional investors. Only 1.7% of the
 portfolio of (Austrian) insurance companies is invested in
(equities) in Austria. We have to chase that market."

Partly in response to such sentiments, the government has altered
the **rules** on investments to allow Austrian pension funds to
invest up to 40% of their holdings...

...is borne out by calculations that show that
the typical investment profile of an Austrian **portfolio** is around
80% bonds and 20% equities. US or UK **portfolios** , by comparison,
are typically weighted towards equities. Moreover even when
Austrian funds do invest more...wherever they are located now look around
before deciding where
to list. There is no **automatic** reason for the management to
choose the company's home stock exchange." What must worry...

 16/3,K/46   (Item 24 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters
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00009163
Mining for the Midas touch
Central European Magazine
February 00, 1997   PAGE: 003 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH   WORD COUNT: 3748   RECORD TYPE: FULLTEXT

TEXT:
...among 16
asset management firms included in a pilot programme for
companies wishing to establish **mutual   funds** in Russia. The ...Russia's
commission on securities and capital markets.

"We want companies to know all the **rules** they will encounter," says a spokesman for the commission. Under the programme firms will receive advice and information on marketing, **portfolio** management and back-office settlement.

The commission aims to clean up Russia's financial markets... ...with the result that Russians have been deterred from putting resources into pooled investments.

The **mutual** **fund** programme was initially going to be restricted to three firms, but the commission decided to...

...commission spokesman stressed that admittance to the pilot programme does not mean a company will **automatically** be given a licence to operate a **mutual** **fund** - this remains at the discretion of the commission.

Even so, asset managers seem pleased with...is stable and more than 60% of the economy has been privatised. Companies have been **restructured** and fortunes have been made. But the pace of change and the new wealth created...

...and is one of the most popular politicians in Russia; and Mikhail Gorbachev, the former **ruler** of the Soviet Union, who invented glasnost and perestroika and was rewarded by being punched...being rocked by allegations of skulduggery. The scandal centres around Proficia Dadas, Slovenia's largest **mutual** **fund** . The country's securities market agency moved to suspend the fund from trading in April...

16/3,K/47   (Item 25 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters
(c) 2002 The Dialog Corp. All rts. reserv.

00003638
Regulatory Changes May Enhance Prospects For Mutual Fund Fee Securitization
Asset-Backed Securities Week
March 24, 1997 VOL: 3 ISSUE: 12 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: INVESTMENT DEALERS DIGEST
LANGUAGE: ENGLISH   WORD COUNT: 1841   RECORD TYPE: FULLTEXT

        (c) INVESTMENT DEALERS DIGEST All Rts. Reserv.

TEXT:
...analyst, and Rupert Chisholm, associate analyst, at Moody's Investors Service.
        A segment of the **mutual** **fund** industry sells shares to the public through independent retail brokers by paying sales and distribution charges up front and recovering these expenses from **mutual** **fund** investors on a deferred basis pursuant to **Rule** 12b-1 under the Investment Company Act of 1940 in combination with contingent charges assessed...

...of new shares.
        In particular, financing up front brokers' fees can be problematic for those **mutual** **fund** management companies without access to external funding sources, such as well-capitalized parent companies.
        One potential source of financing is the securitization of the cash flow generated by **mutual** **fund** fees. To date, however, **investment** **fund** managers have sponsored relatively few securitizations of deferred **mutual** **fund** fees, due in part to concerns about the unpredictability and

potential disruption of cash flow...

...with these receivables.

On Sept. 17, 1996, the Securities and Exchange Commission adopted amendments to **Rule** 6c-10 under the Investment Company Act that may alleviate some of the primary credit risks associated with the charges currently assessed under **Rule** 12b-1.

In theory, elimination of these risks could make securitization a more viable source of financing for **mutual** **fund** companies, as some commenters on **Rule** 6c-10 have suggested.

Even under the more flexible regulatory framework, however, it is difficult to assess **mutual** **fund** shareholders' future acceptance of the new fee arrangements. Charges under **Rule** 6c-10 are direct shareholder obligations. By contrast, **Rule** 12b-1 fees are a liability imposed on the fund assets, not the shareholders individually.

It is too early to predict whether the new fee arrangements under **Rule** 6c-10 will be widely adopted, and thus whether securitization of 6c-10 fees will be an economically viable source of financing.

Current Regulatory Framework

Mutual **funds** distributed through retail brokers that are compensated through sales fees and commissions are widespread, accounting...

...end loads.

Spread Load Fee Structures. Pursuant to what are commonly known as "spread loads," **mutual** **fund** sponsors have offered investors more acceptable fee arrangements by selling fund shares at net asset...and expenses usually range from 4% to 5% of the purchase price.

Adopted in 1980, **Rule** 12b-1 permits fund sponsors to incrementally reclaim distribution costs from fund assets through deferred...

...expenses are fully recouped, funds also typically charge a contingent deferred sales load (CDSL) under **Rule** 6c-10 to compensate the fund if investors redeem shares before 12b-1 fees in...

...7.25% if the fund assesses a service fee and 6.25% if the fund **reinvests** dividends at the offering price (not the NAV).

Financing of Up Front Sales Expenses. In...
...exceed spread load cash flow from existing accounts for any given year, thus requiring some **mutual** **fund** companies to obtain financing to cover the shortfall in order to sell additional shares.

The amount of this shortfall can be substantial, particularly in a bull market for **mutual** **fund** sales, which has characterized the recent market environment.

To finance initial sales and distribution expenses, **mutual** **fund** sponsors have sought financing from third-party lenders such as commercial banks or the commercial...

...companies or brokerage firms, may finance fees from internal sources.

But a number of independent **mutual** **fund** management companies have encountered difficulty in obtaining the necessary financing, and only a few have...

...1) the reduction or termination of the fees by a 12b-1 plan termination or **rule** rescission, or (2) a decline in NAV.

Reduction or Termination Risk. The 12b-1 fee...

...exist for the CDSL component of the spread load. CDSLs are contractual obligations of the **mutual** **fund** shareholder to the fund.

Under SEC regulation, a **mutual** **fund** 's board of directors must approve 12b-1 fees annually and may reduce or withdraw...12b-1 revenue streams. In addition, the regulatory risk exists that the SEC may rescind **Rule** 12b-1.

The threat of reduced 12b-1 fees appears to be limited. A board...

...with obtaining votes from the majority of a sizable fund's shareholders.

Rescission of the **rule** , without a substantial grace period, also is a highly remote possibility, given the enormous volume of assets tied to the spread load arrangement and the reliance of the **mutual fund** industry on it for financing sales expenses. Given the resources already invested in 12b-1...

...This also was true of CDSLs that sponsors used before the September 1996 amendments to **Rule** 6c-10, which are discussed below. **Rule** 6c-10 had required CDSLs to be based on the lower of the NAV at...

...to switch between funds in the same family without imposing deferred sales charges.

Amendments To **Rule** 6C-10

The amendments to **Rule** 6c-10 appear to address both termination and market risks. Under the revised **rule** , deferred sales charges, defined broadly as "any amount properly chargeable to sales or promotional expenses ...

...of directors or shareholders.

Instead of being subject to SEC corporate governance restrictions pursuant to **Rule** 12b-1, deferred sales loads are contractual commitments made by the shareholder to the fund...

...termination of 12b-1 plans.

The wide variety of fee arrangements permissible under the revised **rule** also allows sponsors to structure a fee ...CDSLs. The combined fees and charges, however, must not exceed the NASD's caps for **mutual fund** sales charges.

Amended **Rule** 6c-10 does not require any particular method of collecting deferred sales loads. Such charges could be collected out of distributions, **automatic** redemptions, or through separate billing of a shareholder's account. The details of any fee...

...prospectus.

In sum, as contractual obligations with a fixed value or fixed range of values, **Rule** 6c-10 fees would more closely resemble traditionally securitized receivables than the fee arrangements previously allowed under SEC regulation.

Implementation

The amendments to **Rule** 6c-10 became effective on Oct. 17, 1996, but must await rulemaking by the NASD...

...they are fully implemented. The SEC has requested the NASD to review its sales charge **rule** to reflect the amendments to **Rule** 6c-10.

Conclusion: A Step Toward Securitization

The amendments to **Rule** 6c-10 create a framework that is well suited to the securitization of **mutual fund** fee receivables. The revised **rule** will provide an alternative means of recovering sales and distribution fees that would be less susceptible to cancellation and market risk than fees currently assessed under **Rule** 12b-1.

However, it is too early to predict whether the **Rule** 6c-10 revisions will result in a critical mass of fee receivables that can be securitized. Future acceptance by **mutual fund** investors of the new fee arrangement is uncertain.

Tax consequences for shareholders could vary, depending...

...like front-loaded funds that were in wide use but whose popularity declined, funds under **Rule** 6c-10 impose obligations on shareholders directly.

...

?

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         (c) 2002 EUROPEAN PATENT OFFICE
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 1/3,K/1   (Item 1 from file: 2)
DIALOG(R)File   2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

01085839   INSPEC Abstract Number: C77019409
  **Title: An algorithm for systematic economic analysis of abandonment value
in capital budgeting**
  Author(s): **Herbst, A.F.**
  Journal: Engineering Economist   vol.22, no.1   p.63-77
  Publication Date: Fall 1976 Country of Publication: USA
  CODEN: ENECAR   ISSN: 0013-791X
  Language: English
  Subfile: C

  Author(s): **Herbst, A.F.**
  ...Abstract: budgeting. An algorithm is presented for determining the
optimal economic life of a specified capital **investment** project, and for
choosing between mutually exclusive projects. The procedure is easily and
systematically applied...
  ...Identifiers: capital **investment** project

 1/3,K/2   (Item 1 from file: 15)
DIALOG(R)File   15:ABI/Inform(R)
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02147864 71464252
 Investment **decisions find important new tool in real options valuation**
 Herbst, Anthony F ; Lin, J Barry
Journal of Taxation of Investments v18n3 PP: 295-308 Spring 2001
ISSN: 0747-9115 JRNL CODE: JTI

 Investment **decisions find important new tool in real options valuation**
 Herbst, Anthony F ...

 ...ABSTRACT: does not account for the value of such strategic flexibility
and often leads to under- **investment** . Finding the embedded real options in
a start-up business provides lenders and investors a new and powerful tool
for valuing start-up businesses. The correct decision rule for **investment**
 is to accept projects with positive Strategic Net Present-Value.

 1/3,K/3   (Item 2 from file: 15)
DIALOG(R)File   15:ABI/Inform(R)
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02110758 67250561
Real options change the investment **decision process**
 Herbst, Anthony F ; Lin, J Barry
Journal of Taxation of Financial Institutions v14n3 PP: 12-18 Jan/Feb
2001
JRNL CODE: JTA

Real options change the investment **decision process**
 Herbst, Anthony F ...

 ...DESCRIPTORS: **Investment** policy

 1/3,K/4   (Item 3 from file: 15)

01067852 97-17246
Business migration to Australia
 Herbst, Ann-Maree
Australian Accountant v65n6 PP: 22-25 Jul 1995
ISSN: 0004-8631 JRNL CODE: AAA
WORD COUNT: 2364

 Herbst, Ann-Maree
...TEXT: April this year. There is now a new migration sub-class for
migration linked to **investment** into Australia. This new initiative makes
the BSC more accessible to potential migrants by extending...

...levels of capital and business management experience.

Under the new migration sub-class, called the ' **investment** -linked'
sub-class, intending business migrants must commit funds of between
AUD$750,000 and...

... a minimum of three years. Successful applicants must be able to show
satisfactory business or **investment** skills and demonstrate that the funds
are sourced from qualifying business or **investment** activities in their
home countries. They must also possess recent business and management
experience.

In...

... the new BSC subclass must invest moneys into government securities.
Interest income earned from this **investment** is subject to tax under
Australian taxation law. The tax treatment of this income varies...

... non-residents is subject to withholding tax. This is deducted from
interest payments by the **investment** body.

Residents must lodge a tax return and pay tax on the income. If the
resident taxpayer does not have a tax file number (TFN), the **investment**
body will withhold tax until a number is supplied. The amount withheld will
be calculated...jurisdiction or where the company is predominantly engaged
in active business (as opposed to passive **investment** activities).
Malaysia and Singapore are listed as comparable, but Hong Kong ...is
required or this scenario is likely to adversely affect the intending
business migrant.

FOREIGN **INVESTMENT** FUNDS
The foreign **investment** fund (FIF) regime applies to income and gains
accumulating in foreign companies that are not...

... this article. The measures also apply to certain foreign life assurance
policies that have an **investment** component such as life bonds. The FIF
measures apply broadly to Australian resident taxpayers who...

... apply to many business migrants and should be considered in determining
the tax consequences of **investments** held outside Australia.

Ann-Maree Herbst is manager--corporate & executive tax services, Price
Waterhouse, Brisbane...

 1/3,K/5   (Item 4 from file: 15)

00651714 93-00935
A Proposed Innovation to Create Equity Liquidity in Local Business
Investment
Scurry, William C., Jr.; **Herbst, Anthony F.**
Journal of Small Business Management v30n3 PP: 91-99 Jul 1992
ISSN: 0047-2778 JRNL CODE: JSB
WORD COUNT: 2369

A Proposed Innovation to Create Equity Liquidity in Local Business
Investment
... **Herbst, Anthony F.**

ABSTRACT: A means of providing **investment** funds for local businesses by assuring the liquidity of successful **investments** rather than guaranteeing the success of those **investments** is proposed. The Texas Growth Fund (TGF), which has a mandate to provide funds for...

... solve the problem of limited liquidity, the investor receives a note providing for the original **investment** , plus or minus his share in the profits. To ensure that the firm has a...
...TEXT: important problem--and one that seriously affects the availability of capital--is the liquidity of **investment** in local business. Those who provide venture capital are as concerned about whether they will...

...investors are uninterested in an illiquid situation. Another factor that can inhibit the liquidity of **investment** is an entrepreneur who does not want to relinquish control of the business. The end...

... that no capital is raised. This article addresses how liquidity can be provided to such **investments** at low cost and risk to the provider. The following is a proposal to solve...

... department, etc.) can provide the $500,000, but is concerned about the liquidity of the **investment** . If the prospective investor could be assured of being able to sell his or her shares in 5 to 8 years, the **investment** would be made. The problem, as with many small and medium-sized firms, is that...

...can obtain a note for it (it could even be a convertible note), then the **investment** might be made. This note would provide the investor with his or her original **investment** , plus or minus his or her share of the profits.
If the business has grown...

...the investor's 33 percent share is then worth $800,000 (i.e., $500,000 **investment** + 1/3 of $900 ,000, the projected accumulated five-year profit). At the end of...

...to the investor, and the TGF buys $500,000 of it-the investor's original **investment** .

To ensure that the firm has a reasonable chance of repaying its debts, several safeguards...New York stock and bond markets, does not provide much in the way of new **investment** in Texas. By providing liquidity to investors both in and outside of Texas, funds for new **investment** would be drawn into the state. The same conditions hold true for other states, as...

... out new equity funds under the concept, should be in a range comparable to what **investment** bankers charge for new issues of common stock or somewhat lower, say in the range...

...viewed as a problem if the objective is to encourage growth in the state

through **investment** .
It needs to be made clear that the state, or the Fund, is not going to provide any guaranty that a particular equity **investment** is going to be profitable. All that will be guaranteed is liquidity of **investments** in successful firms that have survived for five years and are considered by professionals to...

... giving up collateral in year zero for demonstrated cash flow during the first five years. **Investments** in losers will be borne by the investors, not the state and not the Fund. Consequently, the investors themselves will have to determine the desirability of the initial **investments** . But they will be able to concentrate on that important determination, without the added question...

... years 1 through 5 to 8) of the local firm's growth, further outside equity **investment** will be sought (see table 2). (Table 2 omitted) The financial leverage of the firm...

... the governor's economist apparently did not extend to the conventional stock and bond market **investments** made by the state in Fortune 500 companies. The Tax Severance Fund of New Mexico...

... the Fund can purchase from the investor the note for the lesser of the original **investment** or book value of the stock, so long as the company is a viable entity...further and possibly recommending its adoption.

CONCLUSION

This article has proposed a means for providing **investment** funds for local businesses by assuring the liquidity of successful **investments** , not by guaranteeing the success of those **investments** . The reactions of government officials in three Western states were presented. Politicians are reluctant to...

...DESCRIPTORS: **Investments** ;

 1/3,K/6 **(Item 5 from file: 15)**
DIALOG(R)File 15:ABI/Inform(R)
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00636921 92-51861
The Informational Role of End-of-the-Day Returns in Stock Index Futures
 Herbst, Anthony F. ; Maberly, Edwin D
Journal of Futures Markets v12n5 PP: 595-601 Oct 1992
ISSN: 0270-7314 JRNL CODE: JFU

 Herbst, Anthony F ...

...DESCRIPTORS: Return on **investment** ;

 1/3,K/7 **(Item 6 from file: 15)**
DIALOG(R)File 15:ABI/Inform(R)
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00632174 92-47114
A Multiperiod Model for the Selection of a Futures Portfolio
Marshall, John F.; **Herbst, Anthony F.**
Journal of Futures Markets v12n4 PP: 411-428 Aug 1992
ISSN: 0270-7314 JRNL CODE: JFU

... **Herbst, Anthony F.**

...DESCRIPTORS: Portfolio **investments** ;

1/3,K/8   (Item 7 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00350414 87-09248
Comment: On ''Value-Based Planning in Retailing''/Is There Value in Value-Based Planning?
Dickinson, Roger; **Herbst, Anthony F.** ; McCormack, Joseph P.; Kerin, Roger A.; Varaiya, Nikhil
Journal of Retailing v62n4 PP: 446-457 Winter 1986
ISSN: 0023-4359 JRNL CODE: JRL

... **Herbst, Anthony F**

ABSTRACT: The Kerin and Varaiya model (1985) suggests that retailers should select and/or develop **investment** alternatives that offer net aftercash flows above an equity cost of capital. This model, with...

... and as an inducer of creativity. However, it is not defensible in terms of ongoing **investment** decisions to be made in retailing. In response, Kerin and Varaiya refute Dickinson's, Herbst...

1/3,K/9   (Item 8 from file: 15)
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00236116 84-14677
Evaluating the Capital Purchase of a New Technology
Dickinson, Roger A.; Ferguson, Charles R.; **Herbst, Anthony F.**
Industrial Marketing Management v13n1 PP: 21-24 Feb 1984
ISSN: 0019-8501 JRNL CODE: IMM

... **Herbst, Anthony F.**

...ABSTRACT: rate. There is concern that a high discount rate leads to short-changing those potential **investments** offering longer term payoffs. In the application of discounted cash flow methods, it is essential...

... The discount rate should be as high as a firm can receive from an alternative **investment** opportunity of similar risk and pattern, considered over many years. 2. Consideration should be given...

1/3,K/10   (Item 9 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00220040 83-31601
What Retailers Should Know About Discount Rates
Dickinson, Roger; **Herbst, Anthony**
Retail Control v52n1 PP: 43-51 Sep 1983
ISSN: 0034-6047 JRNL CODE: REC

... **Herbst, Anthony**

...ABSTRACT: rates must be weighed. Appropriate discount rates will vary from firm to firm, since the **investment** decision has so many different dimensions. Undertaking many diversified **investments** will lower the

overall risk to the firm.

1/3,K/11   (Item 10 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00206927 83-18488
Capital Budgeting for Marketing Managers
Dickinson, Roger; **Herbst, Anthony**
Business v33n2 PP: 36-40 Apr/May/Jun 1983
ISSN: 0163-531X JRNL CODE: AEC

... **Herbst, Anthony**

ABSTRACT: Capital budgeting may be used in relation to **investments** that
promise cash returns over a span of several years. Such capital
investments frequently require sizable amounts of funds, and a single
investment may involve a large portion of the company's total assets. The
combination of large cash outlays and long **investment** horizons makes
capital-budgeting decisions of considerable importance to an organization's
success. The discounted...

... flow (DCF) methods were developed to provide a comprehensive and simple
means of comparing the **investment** decisions within a firm. These methods
consider the time value of money. There are 2...

1/3,K/12   (Item 11 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00195528 83-07089
**Gold Versus U.S. Common Stocks: Some Evidence on Inflation Hedge
Performance and Cyclical Behavior**
Herbst, Anthony F.
Financial Analysts Journal v39n1 PP: 66-74 Janeb 1983
ISSN: 0015-198X JRNL CODE: FIA

Herbst, Anthony F.

...ABSTRACT: 1800 is extrapolated, the conclusion would be to hold stocks.
The data do suggest that **investment** strategies based on switching between
gold and common stocks may be worth pursuing under certain...

...DESCRIPTORS: Portfolio **investments** ;

1/3,K/13   (Item 12 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00076523 78-10854
The unique, real internal rate of return: caveat emptor!
Herbst, Anthony
Journal of Financial & Quantitative Analysis v13n2 PP: 363-370 June 1978
ISSN: 0022-1090 JRNL CODE: JFQ

Herbst, Anthony

ABSTRACT: The internal rate of return may be an incorrect measure of the
return on **investment** even when unique and real. Projects characterized by
negative flows occurring only at the beginning and end will be mixed

July 22, 2002 7 11:52

investments for which the internal rate of return is not a correct measure of **investment** return. The mathematical uniqueness of a real root to the traditional internal rate of return...

...independent of the firm's cost of capital. Only in the case of a single **investment** with one sign change in the cash flows is the internal rate of return a rate which properly measures the return on **investment** .

...DESCRIPTORS: **Investments** ; ...
...Return on **investment**

1/3,K/14   (Item 13 from file: 15)
DIALOG(R)File   15:ABI/Inform(R)
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00054079 77-06428
AN ALGORITHM FOR SYSTEMATIC ECONOMIC ANALYSIS OF ABANDONMENT VALUE IN CAPITAL BUDGETING
HERBST, ANTHONY F.
ENGINEERING ECONOMIST V22 N1 PP: 63-71 FALL 1976
ISSN: 0013-791X JRNL CODE: EEC

HERBST, ANTHONY F.

...ABSTRACT: BUDGETING. AN ALGORITHM IS PRESENTED FOR DETERMINING THE OPTIMAL ECONOMIC LIFE OF A SPECIFIED CAPITAL **INVESTMENT** PROJECT AND FOR CHOOSING BETWEEN MUTUALLY EXCLUSIVE PROJECTS. THIS PROCEDURE IS EASILY AND SYSTEMATICALLY APPLIED...

1/3,K/15   (Item 1 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

06213377   SUPPLIER NUMBER: 13794015   (USE FORMAT 7 OR 9 FOR FULL TEXT)
A proposed innovation to create equity liquidity in local business
   investment .
Scurry, William C., Jr.; **Herbst, Anthony F.**
Journal of Small Business Management, v30, n3, p91(9)
July, 1992
ISSN: 0047-2778   LANGUAGE: ENGLISH   RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 2488   LINE COUNT: 00186

A proposed innovation to create equity liquidity in local business
   investment .
... **Herbst, Anthony F.**

ABSTRACT: A study was conducted to examine an **investment** fund proposal. The proposal of the Texas Growth Fund was set to generate funds for developing Texas' business sector. While the fund proposal ensures successful **investment** liquidity, it does not promise **investment** success. The program has been rejected in three Western states while politicians are reluctant in supporting it because of its seeming uncertainty. **Investment** fund proposals need the support of organizations such as chambers of commerce to be fully...

TEXT:
     ...important problem--and one that seriously affects the availability of capital--is the liquidity of **investment** in local business. Those who provide venture capital are as concerned about whether they will...
     ...   investors are uninterested in an illiquid situation. Another factor that can inhibit the liquidity of **investment** is an entrepreneur who does

not want to relinquish control of the business. The end...

...that no capital is raised. This article addresses how liquidity can be provided to such **investments** at low cost and risk to the provider. The following is a proposal to solve...

...department, etc.) can provide the $500,000, but is concerned about the liquidity of the **investment**. If the prospective investor could be assured of being able to sell his or her shares in 5 to 8 years, the **investment** would be made. The problem, as with many small and medium-sized firms, is that...

...can obtain a note for it (it could even be a convertible note), then the **investment** might be made. This note would provide the TABULAR DATA OMITTED investor with his or her original **investment**, plus or minus his or her share of the profits.
   If the business has grown...

...the investor's 33 percent share is then worth $800,000 (i.e., $500,000 **investment** + 1/3 of $900,000, the projected accumulated five-year profit). At the end of...

...to the investor, and the TGF buys $500,000 of it--the investor's original **investment**.
   To ensure that the firm has a reasonable chance of repaying its debts, several safeguards...

...New York stock and bond markets, does not provide much in the way of new **investment** in Texas. By providing liquidity to investors both in and outside of Texas, funds for new **investment** would be drawn into the state. The same conditions hold true for other states, as...

...out new equity funds under the concept, should be in a range comparable to what **investment** bankers charge for new issues of common stock or somewhat lower, say in the range ...viewed as a problem if the objective is to encourage growth in the state through **investment**.
   It needs to be made clear that the state, or the Fund, is not going to provide any guaranty that a particular equity **investment** is going to be profitable. All that will be guaranteed is liquidity of **investments** in successful firms that have survived for five years and are considered by professionals to...
...giving up collateral in year zero for demonstrated cash flow during the first five years. **Investments** in losers will be borne by the investors, not the state and not the Fund. Consequently, the investors themselves will have to determine the desirability of the initial **investments**. But they will be able to concentrate on that important determination, without the added question...

...years 1 through 5 to 8) of the local firm's growth, further outside equity **investment** will be sought. The financial leverage of the firm at the beginning of this stage...

...the governor's economist apparently did not extend to the conventional stock and bond market **investments** made by the state in Fortune 500 companies. The Tax Severance Fund of New Mexico...

...the Fund can purchase from the investor the note for the lesser of the original **investment** or book value of the stock, so long as the company is a viable entity...further and possibly recommending its adoption.
   Conclusion
   This article has proposed a means for providing **investment** funds for local businesses by assuring the liquidity of successful **investments**, not by guaranteeing the success of those **investments**. The reactions of

government officials in three Western states were presented. Politicians
are reluctant to...

 1/3,K/16   (Item 2 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

03867806   SUPPLIER NUMBER: 07406039   (USE FORMAT 7 OR 9 FOR FULL TEXT)
An analysis of daily patterns in stock returns across indices: spot versus
   futures.
Maberly, Edwin D.; Spahr, Ronald W.; **Herbst, Anthony F.**
Quarterly Journal of Business and Economics, v28, n1, p55(13)
Wntr (beginning of year), 1989
ISSN: 0747-5535   LANGUAGE: ENGLISH   RECORD TYPE: FULLTEXT
WORD COUNT: 3203   LINE COUNT: 00296

... **Herbst, Anthony F.**

...DESCRIPTORS: **Investments** --

 1/3,K/17   (Item 3 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

03420995   SUPPLIER NUMBER: 06543626
A further investigation of the day-of-the-week effect in the gold market.
 Herbst, Anthony F. ; Maberly, Edwin D
Journal of Futures Markets, v8, n3, p389(2)
June, 1988
ISSN: 0270-7314   LANGUAGE: ENGLISH   RECORD TYPE: CITATION

 Herbst, Anthony F ...

...DESCRIPTORS: Gold as an **investment** --

 1/3,K/18   (Item 4 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

02942074   SUPPLIER NUMBER: 04661066
On "value-based planning in retailing."
Dickinson, Roger; **Herbst, Anthony F.** ; McCormack, Joseph P
Journal of Retailing, v62, p446(6)
Wint, 1986
ISSN: 0022-4359   LANGUAGE: ENGLISH   RECORD TYPE: CITATION

... **Herbst, Anthony F**

...DESCRIPTORS: Capital **investments** --

 1/3,K/19   (Item 5 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

02018186   SUPPLIER NUMBER: 03162560
Bringing Cycles and Technicals Together.
 Herbst, A.F. ; Herbst, B.L
Futures: Magazine of Commodities & Options, v13, p104
March, 1984

LANGUAGE: ENGLISH   RECORD TYPE: ABSTRACT

Herbst, A.F ...

DESCRIPTORS: **Investment**   analysis...

...   **Investments**   --

1/3,K/20   (Item 6 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

01998980   SUPPLIER NUMBER: 03180728
Understand Deficiencies of Capital-Budgeting Techniques before Applying
  Them to Planning.
Dickinson, R.A.; **Herbst, A.F.**
Marketing News, v18, p10-11.
March 16, 1984
ISSN: 0025-3790   LANGUAGE: ENGLISH   RECORD TYPE: ABSTRACT

... **Herbst, A.F.**

ABSTRACT: Capital budgeting applies to **investments**   that will yield
capital returns over a number of years. Capital budgeting is important to a
company when a large cash outlay is involved for long term **investment**   in
a project. Marketing decisions are now employing capital budgeting. There
are several capital quantitative...

DESCRIPTORS: Capital   **investments**   --

1/3,K/21   (Item 1 from file: 275)
DIALOG(R)File 275:Gale Group Computer DB(TM)
(c) 2002 The Gale Group. All rts. reserv.

01207728   SUPPLIER NUMBER: 06168912   (USE FORMAT 7 OR 9 FOR FULL TEXT)
Pricing options with the Black-Scholes model. (Finance)
 Herbst, Anthony F.
Lotus, v3, n7, p58(3)
July, 1987
ISSN: 8756-7334   LANGUAGE: ENGLISH   RECORD TYPE: FULLTEXT
WORD COUNT: 2188   LINE COUNT: 00164

 Herbst, Anthony F.
...   complex formulas. If you're interested in a detailed explanation
of the formulas, consult Modern **Investment**   Theory, by Robert A. Haugen
(Englewood Cliffs, N.J.: Prentice-Hall, 1986) or **Investment**   Management,
by Sarkis S. Khoury (New York: Macmillan Publishing Co., 1983). The
variation of the...Return again. Cell B7 is used for the current interest
rate associated with "risk-free" **investments** ; enter the value .0825, and
format the cell for percent with two decimal places. Cell...

...to buy at $145 at a premium of $6.13 or less is a worthwhile **investment**
. If you think IBM stock will go down a great deal, an option to sell...and
enter the other parameters for the instrument you're currently evaluating.
     As with all **investments** , you should approach the options market
with an understanding of the risks involved and with...

...one tool for evaluating various option opportunities, not as an
infallible guide in determining your **investment**   strategies.
 ?

```
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File 350:Derwent WPIX 1963-2002/UD,UM &UP=200246
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?show files;ds
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          (c) 2002 ProQuest Info&Learning
File   65:Inside Conferences 1993-2002/Jul W2
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          (c)2002 Info.Sources Inc
File  474:New York Times Abs 1969-2002/Jul 19
          (c) 2002 The New York Times
File  475:Wall Street Journal Abs 1973-2002/Jul 19
          (c) 2002 The New York Times
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                 CISION()SUPPORT OR INTELLIGENT?
S2      54076    INVESTMENT(2W)FUND? ? OR MUTUAL()FUND? ? OR 401K OR 401()K
                 OR RETIREMENT(1W)ACCOUNT OR INVESTMENT(2W)ACCOUNT? ? OR PORTF-
                 OLIO? OR ACCOUNT(2W)MANAGEMENT
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                 MAIN()FRAME? OR CLIENT(2W)COMPUTER?
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                 SET(2W)(CONDITION? ? OR STANDARD? ?) OR TEMPLATE? ?
S5    1490901    TRANSACTION? OR PURCHASE? OR ACQUISITION? OR ACQUIRING OR -
                 BUY? OR SELL? OR TRADE?
S6    1050319    SIGNAL? OR NOTIFY? OR NOTIFICATION? OR MESSAG? OR CONFIRM?
                 OR EMAIL? OR MAIL?
S7      78105    REBALANC? OR RE()BALANC? OR RESTRUCTUR? OR REINVEST? OR RE-
                 ALLOCAT? OR RE()ALLOCAT?
S8         60    S1(2S)S2(2S)S4
S9          0    MC=T01-J05B4P
S10         0    S2 AND S9
S11         0    S4(2S)S10
S12         0    S11 NOT S8
S13      1212    S1(2S)S2
S14     76486    KNOWLEDGEBASE? OR KNOWLEDGE()BASE? OR EXPERT()SYSTEM
S15        38    S13(2S)S14
S16      1167    S2(2S)S4
S17      1107    S16 NOT (S8 OR S11:S12)
S18        57    S1(S)S2(S)S4
S19         6    S6(S)S18
S20         2    S7(S)S18
S21        18    S5(S)S18
S22        92    S8 OR S15 OR S18:S21
S23        78    S22 NOT PY>1999
S24        67    RD (unique items)
?t24/3,k/all
>>>KWIC option is not available in file(s): 77


 24/3,K/1      (Item 1 from file: 2)
DIALOG(R)File    2:INSPEC
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```

6436657   INSPEC Abstract Number: C2000-01-7120-064
   Title: **Feeding a financial decision support system with textual information**
   Author(s): Vichot, F.; Wolinski, F.; Ferri, H.-C.; Urbani, D.
   Author Affiliation: Inf.-CDC., Direction des Techniques Avancees, Arcueil, France
   Journal: Journal of Intelligent and Robotic Systems: Theory and Applications   vol.26, no.2   p.157-66
   Publisher: Kluwer Academic Publishers,
   Publication Date: Oct. 1999   Country of Publication: Netherlands
   CODEN: JIRSES ISSN: 0921-0296
   SICI: 0921-0296(199910)26:2L.157:FFDS;1-K
   Material Identity Number: L962-1999-010
   U.S. Copyright Clearance Center Code: 0921-0296/99/$16.00
   Language: English
   Subfile: C
   Copyright 1999, IEE

   ...Abstract: a bottleneck for the growth of artificial intelligence applications. A major way to provide an **expert   system** with knowledge is to enter it by hand. With the maturity of natural language processing (NLP), a new way has been opened with **automatic** information extraction (IE) from text. The paper briefly presents a financial **decision   support** system, named SAPE, connected with an IE system. This application is used by Caisse des...

... this approach can be extended to other events. In fact, with IE, new possibilities for **portfolio   decision support** systems are coming. The paper presents the improvements we plan, and discusses those, though tempting...

 24/3,K/2   (Item 2 from file: 2)
DIALOG(R)File   2:INSPEC
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6349693   INSPEC Abstract Number: C1999-10-0220-036
 Title: **A DSS for teaching application portfolio management decisions in an information systems class**
   Author(s): Mitri, M.
   Author Affiliation: Eastern Michigan Univ., Ypsilanti, MI, USA
   Journal: Journal of Computer Information Systems   vol.39, no.4   p. 48-56
   Publisher: Int. Assoc. Comput. Inf. Syst,
   Publication Date: Summer 1999 Country of Publication: USA
   CODEN: JCISE9 ISSN: 0887-4417
   SICI: 0887-4417(199922)39:4L.48:TAPM;1-6
   Material Identity Number: J594-1999-003
   Language: English
   Subfile: C
   Copyright 1999, IEE

   Abstract: This article describes a **knowledge - based** decision support system (**DSS**) for solving application **portfolio** problems regarding actions that should be taken on software applications in a company's **portfolio** . This **DSS** , called AppPlan, was implemented using an **expert system** shell developed by the author. It is being used in an undergraduate information technology management course, and can be adapted for business organizations. It serves both an educational and **decision support** role. It article explores issues in application **portfolio** analysis, discusses educational dimensions of **decision   support** systems in information technology classroom settings, and gives a detailed description of the AppPlan system...

Identifiers: **knowledge - based decision support** system...

...application **portfolio** management decision teaching...

24/3,K/3   (Item 3 from file: 2)
DIALOG(R)File   2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

6220289   INSPEC Abstract Number: C1999-05-7810C-090
 Title: **The Stanford University Electronic Learning Portfolios project**
   Author(s): Reis, R.
   Author Affiliation: Stanford Univ., CA, USA
   Conference Title: FIE '98. 28th Annual Frontiers in Education Conference.
Moving from `Teacher-Centered' to `Learner-Centered' Education. Conference
Proceedings (Cat. No.98CH36214)   Part vol.1   p.393 vol.1
   Publisher: IEEE, Piscataway, NJ, USA
   Publication   Date: 1998 Country   of   Publication: USA   3 vol.
(xlviii+xxvii+1368) pp.
   ISBN: 0 7803 4762 5   Material Identity Number: XX-1998-03520
   U.S. Copyright Clearance Center Code: 0 7803 4762 5/98/$10.00
   Conference   Title: Proceedings   of   IEEE   Computer   Society   Symposium
Frontiers in Education
   Conference Sponsor: IEEE Educ. Soc.; IEEE Comput. Soc.; ASEE Educ. Res. &
Methods Div
   Conference Date: 4-7 Nov. 1998   Conference Location: Tempe, AZ, USA
   Language: English
   Subfile: C
   Copyright 1999, IEE
   ...Abstract: faculty, staff, and industry professionals to significantly
enhance their personal learning. Called the Electronic Learning **Portfolios**
 (E-folios) project, it is intended to help individuals capture, organize,
integrate and re-use...

... throughout their careers. The authors believe that E-folios can
contribute significantly to improvements in **personalized** , collaborative
learning while also supporting a variety of student learning styles.
E-folios are ubiquitous, portable electronic **knowledge   bases** that are
private, **personalized** and sharable. They contain and represent one's own
formal and informal learning experience. At...

24/3,K/4   (Item 4 from file: 2)
DIALOG(R)File   2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

6026938   INSPEC Abstract Number: C9810-1230-071
 Title: **Case-, knowledge-, and optimization-based hybrid approach in AI**
   Author(s): Donskoy, V.I.
   Author Affiliation: Dept. of Math., Simferopol State Univ., Ukraine
   Conference Title: Methodology and Tools in Knowledge-Based Systems. 11th
International Conference on Industrial and Engineering Applications of
Artificial Intelligence and Expert Systems. IEA-98-AIE. Proceedings
Part vol.1   p.520-7 vol.1
   Editor(s): Mira, J.; Pasqual del Pobil, A.; Ali, M.
   Publisher: Springer-Verlag, Berlin, Germany
   Publication   Date: 1998 Country of Publication: Germany   2 vol.
(xxiv+887+xxiii+943) pp.
   ISBN: 3 540 64582 9   Material Identity Number: XX98-01485
   Conference Title: Methodology and Tools in Knowledge-Based Systems 11th
International Conference on Industrial and Engineering Applications of
Artificial Intelligence and Expert Systems
   Conference Sponsor: Int. Soc. Appl. Intelligence

Conference Date: 1-4 June 1998   Conference Location: Benicassim, Spain
Language: English
Subfile: C
Copyright 1998, IEE
Abstract: The hybrid approach described in this paper presents a powerful tool for the development of **DSS** , ES, as well as data mining, pattern recognition systems and other **AI** applications. Its more important advantage is an ability to realize an optimal choice from the...

... admissible alternatives based on the canonical optimization model which can be synthesized by using such **AI** methods as case-based, **rule - based** and analogy-based reasoning. Some applications dedicated to the **portfolio** selection process, regional ecological-economic control, and dual expert systems are described.

 24/3,K/5   (Item 5 from file: 2)
DIALOG(R)File   2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

5834320   INSPEC Abstract Number: C9803-7120-022
 Title: **An object-oriented optimal savings system: HYPER-SAVINGS**
   Author(s): Jae Kyu Lee; Sang Zo Nam
   Author Affiliation: Korea Adv. Inst. of Sci. & Technol., Seoul, South Korea
   Journal: International Journal of Intelligent Systems in Accounting, Finance and Management   vol.6, no.4   p.303-20
   Publisher: Wiley,
   Publication Date: Dec. 1997 Country of Publication: UK
   CODEN: IJAMEN ISSN: 1055-615X
   SICI: 1055-615X(199712)6:4L.303:OOOS;1-O
   Material Identity Number: P932-98001
   U.S. Copyright Clearance Center Code: 1055-615X/97/040303-18$17.50
   Language: English
   Subfile: C
   Copyright 1998, IEE

   Abstract: The research develops an **intelligent** dynamic savings investment system called HYPER-SAVINGS which can construct the best savings **portfolio** embracing all types of products from multiple banks. Since the major model in HYPER-SAVINGS...
... situation for the formulation of the IP model. This has become possible by adopting the **knowledge based** integer programming modeling aid, UNIK-IP, which allows the formulation of an IP model at a semantic level using logical operators such as EITHER-OR and IF-THEN, and **automatically** transforms them to a so called base level model which can be solved by the
...

 24/3,K/6   (Item 6 from file: 2)
DIALOG(R)File   2:INSPEC
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5350143   INSPEC Abstract Number: C9610-7100-003
 Title: **AI tools for business-process modeling**
   Author(s): Hedberg, S.R.
   Journal: IEEE Expert   vol.11, no.4   p.13-15
   Publisher: IEEE,
   Publication Date: Aug. 1996 Country of Publication: USA
   CODEN: IEEXE7 ISSN: 0885-9000
   SICI: 0885-9000(199608)11:4L.13:TBPM;1-9
   Material Identity Number: J606-96004
   U.S. Copyright Clearance Center Code: 0885-9000/96/$4.00

Language: English
Subfile: C
Copyright 1996, IEE

...Abstract: decade, artificial intelligence techniques have served as critical building blocks for cutting edge business applications. **Knowledge based** systems (KBS) in particular have helped numerous Fortune 1000 companies solve pressing business problems-everything from scheduling their manufacturing operations to managing their investment **portfolios** . **AI** has helped many companies improve productivity and reduce costs to meet the demands of today...
...proven to achieve the very goals of BPR, to model change. The first wave of **AI** based tools and applications for business process modeling (BPM) is just hitting the shore. Organizations...

...as IBM, EDS, the US Army, and Swiss Bank are among the first to adopt **AI** for BPM. Some are using traditional KBS tools such as ART*Enterprise and ProKappa, while others are turning to ReThink, the first **AI** tool designed specifically for BPM.

24/3,K/7   (Item 7 from file: 2)
DIALOG(R)File   2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

5132635   INSPEC Abstract Number: C9601-7102-019
  Title: **Problem management in decision support systems: a knowledge-based approach**
  Author(s): Talluru, L.R.; Deshmukh, A.V.
  Author Affiliation: Sch. of Bus., Pennsylvania State Univ., Erie, PA, USA
  Conference Title: 1995 IEEE International Conference on Systems, Man and Cybernetics. Intelligent Systems for the 21st Century (Cat. No.95CH3576-7)
Part vol.3   p.1957-62 vol.3
  Publisher: IEEE, New York, NY, USA
  Publication Date: 1995 Country of Publication: USA   5 vol. 4711 pp.
  ISBN: 0 7803 2559 1
  U.S. Copyright Clearance Center Code: 0 7803 2559 1/94/$4.00
  Conference Title: 1995 IEEE International Conference on Systems, Man and Cybernetics. Intelligent Systems for the 21st Century
  Conference Date: 22-25 Oct. 1995   Conference Location: Vancouver, BC, Canada
  Language: English
  Subfile: C
  Copyright 1995, IEE

  ...Abstract: paper is to discuss the importance of problem management in DSS. This study proposes a **knowledge - based** approach to design a problem manager that acts as an in-charge for the entire...

  ...functionality of the problem manager is also outlined. The model is then applied to investment **portfolio** optimization problems, which are chosen as a problem domain. The prototype problem manager and the...

24/3,K/8   (Item 8 from file: 2)
DIALOG(R)File   2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

5087058   INSPEC Abstract Number: C9512-7120-006
  Title: **A fuzzy rule-based decision support system for securities trading**
  Author(s): Chan, T.M.; Bolloju, N.
  Conference Title: Proceedings of the Third International Conference on Decision Support Systems   Part vol.1   p.47-53 vol.1

Editor(s): Bui, T.X.
Publisher: Hong Kong Univ. Sci. & Technol, Hong Kong
Publication Date: 1995 Country of Publication: Hong Kong   2 vol.
ix+683 pp.
Conference Title: Proceedings of ISDSS '95: 3rd International Society for
Decision Support Systems Conference
Conference Sponsor: Hong Kong Univ. Sci. & Technol.; Elsevier Publishing;
Int. Soc. Decision Support Syst
Conference Date: 22-23 June 1995   Conference Location: Hong Kong
Language: English
Subfile: C
Copyright 1995, IEE

...Abstract: banks and its success depends greatly upon the practice of the dealers' expertise for each **buy / sell transaction** . The decision making process employed by dealers involves a fair amount of imprecise and vague...

... to the precise and certain data. This paper presents a prototype implementation of a fuzzy **rule based decision support** system for assisting the dealers in arriving at decisions regarding **purchase** of non-callable: no coupon, short-term treasury bills of the bond market. The prototype...

... risk; and quantitative assessment on the yield to maturity. The prototype is implemented using the **expert system** shell, FuzzyCLIPS. An example session with the prototype is presented.

 24/3,K/9   (Item 9 from file: 2)
DIALOG(R)File   2:INSPEC
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4966125   INSPEC Abstract Number: C9507-7120-019
 Title: POET, an expert system weighted by time criticality, for portfolio enhancement
Author(s): Schnitta, B.
Author Affiliation: South Fork Technol. Consultants, East Hampton, NY, USA
p.40-3
Editor(s): Freedman, R.S.
Publisher: Software Eng. Press, Gaithersburg, MD, USA
Publication Date: 1993 Country of Publication: USA   302 pp.
ISBN: 0 938801 07 4
Conference Title: Proceedings of AI Applications on Wall Street
Conference Sponsor: Int. Assoc. Knowledge Eng.; Div. Manage., Polytech. Univ.; Wall Street & Technol.; N.Y. Chamber of Commerce
Conference Date: 19-22 April 1993   Conference Location: New York, NY, USA
Language: English
Subfile: C
Copyright 1995, IEE

...Abstract: or the information is not provided in a timely manner. This paper presents a unique **expert system** for **Portfolio** EnhancemenT, POET. POET can be used as a stand alone system, or it can be used in conjunction with an **expert system** like a neural network algorithm, as found in various standard approaches. What is unique about POET is that it mathematically alters the input, or **AI** results, to be inclusive of time criticality and dynamic prioritization.

 24/3,K/10   (Item 10 from file: 2)

4880343   INSPEC Abstract Number: B9503-0140-032, C9503-7102-042
   Title: Strategic R&D program selection and resource allocation with a decision support system application
   Author(s): Kocaoglu, D.F.; Guven Iyigun, M.
   Author Affiliation: Eng. Manage. Program, Portland State Univ., OR, USA
   p.225-32
   Publisher: IEEE, New York, NY, USA
   Publication Date: 1994   Country of Publication: USA   viii+420 pp.
   ISBN: 0 7803 1955 9
   U.S. Copyright Clearance Center Code: CH3458-7/94/0000-0225$1.00
   Conference Title: Proceedings of 1994 IEEE International Engineering Management Conference - IEMC '94
   Conference Sponsor: IEEE; Eng. Manage. Soc.; Dayton Sect., IEEE; Dayton EMS Chapter
   Conference Date: 17-19 Oct. 1994   Conference Location: Dayton North, OH, USA
   Language: English
   Subfile: B C
   Copyright 1995, IEE

   ...Abstract: as the development and implementation of optimal decision rules take place. This paper presents a **decision support** system to assist management in systematically allocating resources to competing interrelated R&D projects under...

... process integrate and extend the attractive features of scoring techniques, pairwise comparison method and probabilistic **tradeoff** development method.

 24/3,K/11   **(Item 11 from file: 2)**

4851804   INSPEC Abstract Number: C9502-7120-019
   Title: ExTRA, an expert system for tactical asset allocation combining model-based diagnosis, fuzzy logic and mean-variance optimization
   Author(s): Hiemstra, Y.
   Author Affiliation: Dept. of Inf. Syst., Vrije Univ., Amsterdam, Netherlands
   p.607-13
   Editor(s): Liebowitz, J.
   Publisher: Cognizant Commun. Corp, Elmsford, NY, USA
   Publication Date: 1994   Country of Publication: USA   xv+1556 pp.
   Conference Title: Proceedings of Second World Congress on Expert Systems
   Conference Date: 10-14 Jan. 1994   Conference Location: Lisbon/Estoril, Portugal
   Language: English
   Subfile: C
   Copyright 1995, IEE

   Abstract: This paper presents an **expert system** for tactical asset allocation (TAA). TAA refers to short term adjustments of the diversification of a long term investment **portfolio** among stocks, bonds and cash. Practice shows varying approaches to TAA. The paper presents an expert systems approach to TAA which is in line with **portfolio** management theory and which corresponds to TAA practice. The **expert system** has three components, each of which supports a subtask of TAA. A model-based diagnosis component interprets macroeconomic investment conditions. A **rule - based** fuzzy logic component predicts the return on stocks on the basis

of this information. An optimization component based on the mean-variance **portfolio** selection model specifies adjustments. The **expert** **system** assists **portfolio** managers by offering **intelligent** , interactive models which the user can refine and maintain.

 24/3,K/12 (Item 12 from file: 2)
DIALOG(R)File 2:INSPEC
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4472375 INSPEC Abstract Number: C9310-6170-033
 Title: **DKAS: a distributed knowledge acquisition system in a DSS**
 Author(s): Melody Yihwa Kiang; Chi, R.T.; Kar Yantam
 Author Affiliation: Decision & Inf. Syst., Arizona State Univ., Tempe, AZ, USA
 Journal: Journal of Management Information Systems vol.9, no.4 p. 59-82
 Publication Date: Spring 1993 Country of Publication: USA
 CODEN: JMISEB ISSN: 0742-1222
 Language: English
 Subfile: C

 Abstract: Knowledge **acquisition** is the process of accumulating new information and relating it to what is already known. Knowledge **acquisition** has been regarded as the bottleneck in **knowledge - based** systems development. In this paper, a distributed knowledge **acquisition** system (DKAS) is introduced for automating decision rule construction from a set of examples in a **decision** **support** system. DKAS has the potential to include various learning mechanisms and employs a multi-agent...

 ... the effectiveness of DKAS in solving classification type problems. The performance of the DKAS in **portfolio** management is compared to the performance of the NYSE and the S&P 500. The results indicate that the **rules** derived from using the DKAS outperform both the NYSE and the S&P 500.

 24/3,K/13 (Item 13 from file: 2)
DIALOG(R)File 2:INSPEC
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4457095 INSPEC Abstract Number: C9309-7102-005
 Title: **Combining knowledge-based and database technology in a tool for business planning**
 Author(s): Baugh, P.; Gillies, A.; Jastrzebski, P.
 Author Affiliation: Inf. Technol. Inst., Salford Univ., UK
 Journal: Information and Software Technology vol.35, no.3 p.131-7
 Publication Date: March 1993 Country of Publication: UK
 CODEN: ISOTE7 ISSN: 0950-5849
 U.S. Copyright Clearance Center Code: 0950-5849/93/030131-07$7.50
 Language: English
 Subfile: C

 Abstract: This project has designed and implemented a **decision** **support** tool for business planning based upon information from market research. The tool is an integrated solution, based upon a **knowledge - based** system, database, numerical processing and analysis of the user's own skills. The paper shows how the knowledge required was represented within the system and how the **knowledge - based** component was integrated with the rest of the system. The knowledge encapsulated within this system...

 ... based upon the findings of the PIMS (Profit Impact of Marketing Strategy) project, supported by **portfolio** analysis.

24/3,K/14   (Item 14 from file: 2)
DIALOG(R)File   2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

04371312   INSPEC Abstract Number: C9305-6170-020
 Title: Generalised case-based reasoning system for portfolio management
   Author(s): Chi, R.T.; Chen, M.; Kiang, M.Y.
   Author Affiliation: Dept. of Inf. Syst., Sch. of Bus. Admin., California
State Univ., Long Beach, CA, USA
   Journal: Expert Systems with Applications   vol.6, no.1   p.67-76
   Publication Date: Jan.-March 1993 Country of Publication: UK
   CODEN: ESAPEH ISSN: 0957-4174
   U.S. Copyright Clearance Center Code: 0957-4174/93/$5.00+.00
   Language: English
   Subfile: C

   ...Abstract: system (GCBRS) is proposed to remedy this weakness by
incorporating domain theories represented as generalization **rules** . With
these **rules** , previous experience (stored as cases) can be generalized so
that the possibility of solving a...

   ...The architecture and the inference mechanism of a GCBRS are discussed in
this article. A **portfolio** management support system based upon the
proposed GCBRS architecture is presented to demonstrate the feasibility of
using GCBRS for developing a **decision** **support** system in a knowledge
poor and experience poor domain. This article concludes with a discussion
...
   ...Identifiers: **decision** **support** system

 24/3,K/15   (Item 15 from file: 2)
DIALOG(R)File   2:INSPEC
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04266712   INSPEC Abstract Number: C9212-7102-005
   **Title: Knowledge-based support for combining qualitative and quantitative
judgments in resource allocation decisions**
   Author(s): Agarwal, R.; Tanniru, M.R.; Dacruz, M.
   Author Affiliation: Dept. of MIS & Decision Sci., Dayton Univ., OH, USA
   Journal: Journal of Management Information Systems   vol.9, no.1   p.
165-84
   Publication Date: Summer 1992 Country of Publication: USA
   CODEN: JMISEB ISSN: 0742-1222
   Language: English
   Subfile: C

   ...Abstract: opposed to qualitative and intangible factors. To help
overcome such biases and to provide flexible **decision** **support** to the
project selection committee, a **knowledge** - **based** system has been
developed. Knowledge captured in the system was extracted from industry
practitioners responsible for the project selection decision. The system
architecture represents an integration of database, modeling, and **expert**
 system capabilities. It supports both intelligence and design phases of
project selection and can assess the impact of a selected **portfolio** on an
organization's cash flow. The operation of the system is illustrated
through an...

 24/3,K/16   (Item 16 from file: 2)
DIALOG(R)File   2:INSPEC
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04217438   INSPEC Abstract Number: C9209-1290D-029
   Title: **Applying adaptive credit assignment algorithm for the learning classifier system based upon the genetic algorithm**
   Author(s): Tokinaga, S.; Whinston, A.B.
   Author Affiliation: Fac. of Econ., Kyushu Univ., Fukuoka, Japan
   Journal: IEICE   Transactions   on   Fundamentals   of   Electronics,
Communications and Computer Sciences   vol.E75-A, no.5   p.568-77
   Publication Date: May 1992   Country of Publication: Japan
   ISSN: 0916-8508
   Language: English
   Subfile: C

   ...Abstract: of prize and incentives employed in economies with imperfect
information. The compensation scheme provides an **automatic** adjustment in
response to the changes in the environment, and a comfortable guideline to
incorporate...

... realized   by   combining   a   pair   of   most   capable   strategies (called
classifiers)   represented as the production   **rules**   to replace another less
capable strategy in the similar manner to the genetic operation on...
... employing   the   strategy,   so   as   to   increase s(k,t) if the classifier
provide   good   **rules** ,   and some amount is subtracted if the classifier k
violate   the   constraints.   The   new algorithm is applied to the   **portfolio**
 management.

 24/3,K/17   (Item 17 from file: 2)
DIALOG(R)File   2:INSPEC
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04147378
 Title: **Lots of ways to make credit decisions**
   Journal: United States Banker   vol.102, no.2   p.57-9
   Publication Date: Feb. 1992   Country of Publication: USA
   CODEN: USBAEH   ISSN: 0148-8848
   Language: English
   Subfile: D

   Abstract: A   US   Banker survey on consumer loan decision-making products
suggests   that   many   banks   use   **automated**   systems-but even more use no
products at all to evaluate borrowers. The most popular...

... online   credit   bureau   scoring,   but   each   drew only an average of 20
percent   across   all   **portfolio**   types. Only three of 111 respondents said
they   are using an   **expert**   **system** , and none used one for anything except
credit cards.

 24/3,K/18   (Item 18 from file: 2)
DIALOG(R)File   2:INSPEC
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03939841   INSPEC Abstract Number: C91053877
   Title: **Module   base   design   for   a   portfolio of institutional decision
support systems**
   Author(s): Pakath, R.; Raghav Rao, H.
   Author Affiliation: Dept. of Decision Sci. & Inf. Syst., Kentucky Univ.,
Lexington, KY, USA
   Journal: Information and Management   vol.20, no.4   p.265-78
   Publication Date: April 1991   Country of Publication: Netherlands
   CODEN: IMANDC   ISSN: 0378-7206
   U.S. Copyright Clearance Center Code: 0378-7206/91/$03.50

Language: English
Subfile: C

Abstract: There has been a trend toward utilizing artificial intelligence techniques in **decision support** systems (DSSs) to enhance system capabilities and support. This paper focuses on using one such technique (productions or **rules**) for enhancing module representation, access, execution and maintenance flexibility in a class of systems called institutional DSSs. It proposes an organization maintains a **portfolio** of such DSSs. An individual system contains, in its **knowledge base** , only the 'structural', 'invocational' and 'presentation' knowledge of the modules used by that system. Executable representations of all of the modules in the **portfolio** and the associated 'procedural' knowledge are generated and stored in an external organizational model base (OMB). It discusses representation schemes for the three types of module-related knowledge in each **DSS** as well as the architecture for the system-user interface.

 24/3,K/19   (Item 19 from file: 2)
DIALOG(R)File   2:INSPEC

03649048   INSPEC Abstract Number: C90042334
  Title: **Second International Symposium on Expert Systems in Business, Finance and Accounting**
  Publisher: Univ. Southern California, Los Angeles, CA, USA
  Publication Date: 1989 Country of Publication: USA   268 pp.
  Conference Sponsor: Univ. Southern California; Peat Marwick Main Found
  Conference Date: 29 Oct.-1 Nov. 1989   Conference Location: Newport Beach, CA, USA
  Language: English
  Subfile: C

Abstract: The following topics were dealt with: conceptual issues in the integration of **AI** /ES with conventional information systems; expert database systems; learning audit selection **rules** from data; knowledge **acquisition** tools and techniques; a **portfolio** for knowledge **acquisition** approaches for **knowledge based** systems; the use of auditing expert systems in public accounting; knowledge representation issues; **expert system** technology for personal financial planning; object-oriented model integration in financial **decision support** systems; modelling and managing financial flows; and strategic planning in advanced information technology.

 24/3,K/20   (Item 20 from file: 2)
DIALOG(R)File   2:INSPEC

03625188   INSPEC Abstract Number: C90035597
   Title: **A decision support system for project selection, resource allocation, and management**
  Author(s): Ploughman, T.; Pollack, S.M.; Karabakal, N.
  Author Affiliation: Upjohn Co., Kalamazoo, MI, USA
  Conference Title: Proceedings of the 1989 PMI Annual Seminar/Symposium. Project Management. The International Language   p.528-32
  Publisher: Project Manage. Inst, Drexel Hill, PA, USA
  Publication Date: 1989 Country of Publication: USA   xxvii+745 pp.
  Conference Date: 7-11 Oct. 1989   Conference Location: Atlanta, GA, USA
  Language: English
  Subfile: C

Abstract: A **decision support** system (**DSS**) has been constructed to assist R&D management in a multi-project pharmaceutical product development environment. This **DSS** uses a simulation model to explore, among other performance measures: (1) the flow of projects...

... 3) income and expenditure streams; and (4) net present value (NPV) of the entire project **portfolio** . The model recognizes constraints on the limited resources in each R&D research unit, and allows for alternate decision **rules** for management control. A unique feature of the model is the explicit recognition of R...

24/3,K/21   (Item 21 from file: 2)
DIALOG(R)File   2:INSPEC
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03496890   INSPEC Abstract Number: C89068635
 Title: **Investment advice with the system MEDICI**
  Author(s): Kohl, A.; Rattke, E.R.; Schetelich, S.
  Author Affiliation: TA Triumph-Adler AG, Nurnberg, West Germany
  Conference Title: Expertensysteme im Bankbereich (Expert Systems in Banking)   p.77-99
  Editor(s): Kuntner, J.
  Publisher: Eigenverlag OGAI, Vienna, Austria
  Publication Date: 1989   Country of Publication: Austria   130 pp.
  ISBN: 3 85027 002 5
  Conference Date: March 1989   Conference Location: Igls, Austria
  Language: German
  Subfile: C

  ...Abstract: environment running on SYMBOLICS LISP machines. LUIGI provides special facilities for the development of large **knowledge bases** : **Automatic** classification of objects keeping comprehensive **knowledge bases** consistent and hierarchical decomposition of **rule** bases into problem-solvers with explicitly stated export/import specifications, control strategies and tactics. Further...
 ... for both the bank staff and the customers as on policies for mixing and optimizing **portfolios** .

24/3,K/22   (Item 22 from file: 2)
DIALOG(R)File   2:INSPEC
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03489114   INSPEC Abstract Number: C89068383
 Title: **Toward AI research methodology: three case studies in evaluation**
  Author(s): Cohen, P.R.; Howe, A.E.
  Author Affiliation: Dept. of Comput. & Inf. Sci., Massachusetts Univ., Amherst, MA, USA
  Journal: IEEE Transactions on Systems, Man and Cybernetics   vol.19, no.3   p.634-46
  Publication Date: May-June 1989 Country of Publication: USA
  CODEN: ISYMAW ISSN: 0018-9472
  U.S. Copyright Clearance Center Code: 0018-9472/89/0500-0634$01.00
  Language: English
  Subfile: C

  Abstract: The roles of evaluation in empirical artificial intelligence (**AI**) research are described, in an idealized cyclic model and in the context of three case...

 ...Evaluation methods are contrasted with those of the behavioral sciences, and it is concluded that **AI** must define and refine its own methods. To

this end, several experiment schemas and many...
... are offered in the hope of encouraging the development and practice of evaluation methods in **AI** . The first case study illustrates problems with evaluating **knowledge** - **based** systems, specifically a **portfolio** management **expert** **system** called FOLIO. The second study focuses on the relationship between evaluation and the evolution of the GRANT system, specifically, how the evaluations changed as GRANT's **knowledge** **base** was sealed up. Third, the cyclic nature of a given research model is examined.

 24/3,K/23   (Item 23 from file: 2)
DIALOG(R)File   2:INSPEC

03465854   INSPEC Abstract Number: C89062771
 Title: **Intelligent Stock Portfolio Management System**
   Author(s): Jae Kyu Lee; Hyun Soo Kim; Seok Chin Chu
   Author Affiliation: Dept. of Manage. Sci., Korea Adv. Inst. of Sci. & Technol., Seoul, South Korea
   Journal: Expert Systems   vol.6, no.2   p.74-87
   Publication Date: April 1989 Country of Publication: UK
   CODEN: EXSYEX ISSN: 0266-4720
   Language: English
   Subfile: C

   Abstract: For the selection of stock **portfolios** , the optimisation models or expert systems are used separately. To take advantage of both approaches, the integration of an optimisation model and **expert** **system** is attempted. The proposed architecture-ISPMS (**Intelligent** Stock **Portfolio** Management System)-accomplishes the integration by interpreting the knowledge as a part of the formulation...

 24/3,K/24   (Item 24 from file: 2)
DIALOG(R)File   2:INSPEC

03181837   INSPEC Abstract Number: D88002138
 Title: **Expert system is AE's latest commodity (trading tool)**
   Author(s): Arend, M.
   Journal: Wall Street Computer Review   vol.5, no.9   p.24, 101-2
   Publication Date: June 1988 Country of Publication: USA
   CODEN: WSCRDQ ISSN: 0738-4343
   Language: English
   Subfile: D

   ...Abstract: with an expert systems trading tool. Pahn is developing a management program built around the **Intelligent** Trading System (ITS), a software program marketed by Providence Research. The ITS has two primary parts: the trading system designer and the **portfolio** designer/money management system. The first part is a **rule** -driven system based on 42 **rules** that an expert would use if he were trying to arrive at **buy** and **sell** decisions. The second part monitors how much of the investor's money would be spent in executing a **trade** .

 24/3,K/25   (Item 25 from file: 2)
DIALOG(R)File   2:INSPEC

03128355   INSPEC Abstract Number: C88030883
 Title: **Fuzzy rule-based simulation with economic applications**
   Author(s): Geyer-Schulz, A.; Taudes, A.

Author Affiliation: Abteilung Betriebsinf., Wirtschaftsuniversitat Wien, Austria
Conference Title: Simulation in CIM and Artificial Intelligence Techniques. Proceedings of the European Simulation Multiconference   p. 204-9
Editor(s): Retti, J.; Wichmann, K.E.
Publisher: SCS Eur, Ghent, Belgium
Publication Date: 1987 Country of Publication: Belgium   xxvi+226 pp.
ISBN: 0 911801 21 9
Conference Date: 7-10 July 1987   Conference Location: Vienna, Austria
Language: English
Subfile: C

Abstract: The paper deals with fuzzy **rule - based** simulation as a method to build economic **decision - support** systems. The approach is founded upon the theory of natural language computations, which is based...

... language and demonstrate its use by giving two examples: a credit-scoring system and a **portfolio** model.

24/3,K/26   (Item 26 from file: 2)
DIALOG(R)File   2:INSPEC

02982612   INSPEC Abstract Number: D87002514
Title: More banks bet on artificial intelligence
Author(s): Snyder, C.
Journal: ICP Banking Software   vol.11, no.4   p.16-20
Publication Date: Winter 1986 Country of Publication: USA
CODEN: IBSOET ISSN: 0747-2609
Language: English
Subfile: D

Abstract: A poll of major banks has revealed that the bulk of **AI** effort is being exerted in large banks. Many have bought an **expert system** shell, usually PC-based, and are beginning to play with applications. **Expert system** implementation requires an understanding of both **AI** and banking-a combination that's difficult to come by, but invaluable. In the banking...

... the most promising areas of exploration include commercial lending, matched-book analysis, DP/MIS analysis, **portfolio** management, guaranteed interest contracting, foreign exchange and personal financial planning.

24/3,K/27   (Item 27 from file: 2)
DIALOG(R)File   2:INSPEC

02967816   INSPEC Abstract Number: C87055090
Title: Overview of financial applications of expert systems
Author(s): Behan, J.; Lecot, K.
Conference Title: WESTEX-87. Proceedings of the Western Conference on Expert Systems (Cat. No.87CH2463-8)   p.223-9
Publisher: IEEE Comput. Soc. Press, Washington, DC, USA
Publication Date: 1987 Country of Publication: USA   xiii+238 pp.
ISBN: 0 8186 0792 0
U.S. Copyright Clearance Center Code: CH2463-8/87/0000-0223$01.00
Conference Sponsor: IEEE
Conference Date: 2-4 June 1987   Conference Location: Anaheim, CA, USA
Language: English
Subfile: C

Abstract: An overview of **expert** **system** applications in the financial area is presented. This includes financial planning, **intelligent** text understanding, **portfolio** management, trading, customer services, insurance underwriting, credit evaluation and auditing. The advantages of expert systems...

24/3,K/28   (Item 28 from file: 2)
DIALOG(R)File   2:INSPEC
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02967034   INSPEC Abstract Number: C87055086
   Title: The design of an investment portfolio selection DSS using two expert systems and a consulting system
   Author(s): Shane, B.; Fry, M.; Toro, R.
   Author Affiliation: Oregon State Univ., Corvallis, OR, USA
   Conference Title: Proceedings of the Twentieth Hawaii International Conference on System Sciences 1987   p.545-56 vol.1
   Editor(s): Stohr, E.A.; Hoevel, L.; Haynes, L.; Chu, Y.; Speckhard, A.; Shriver, B.D.; Grams, R.R.; Sprague, R.H., Jr.
   Publisher: Hawaii Int. Conference Syst. Sci, Honolulu, HI, USA
   Publication   Date: 1987 Country   of   Publication: USA   3 vol. (xviii+781+xxxvi+555+xvii+510) pp.
   Conference Sponsor: Univ. Hawaii; Univ. SW Louisiana; ACM; IEEE
   Conference Date: 6-9 Jan. 1987   Conference Location: Kailua-Kona, HI, USA
   Language: English
   Subfile: C

   ...Abstract: Current economic indicators are compared with an investor's financial goals and constraints by one **expert**   **system** to augment the other. The first **expert**   **system** distributes its domain knowledge to the second. Subsequent to this knowledge sharing, the second **expert**   **system** matches a person's financial attributes, goals and risk preferences with investment choices to recommend...

   ... suggests portfolio mixes that are preferred by experienced investment counselors within the boundaries of the **Decision**   **Support** System (**DSS**) output.

24/3,K/29   (Item 29 from file: 2)
DIALOG(R)File   2:INSPEC
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02913391   INSPEC Abstract Number: C87042256
   Title: The design of an investment portfolio selection decision support system using two expert systems and a consulting system
   Author(s): Shane, B.; Fry, M.; Toro, R.
   Author Affiliation: Dept. of Manage., Oregon State Univ., Corvallis, OR, USA
   Journal: Journal of Management Information Systems   vol.3, no.4   p. 79-92
   Publication Date: Spring 1987 Country of Publication: USA
   CODEN: JMISEB ISSN: 0742-1222
   Language: English
   Subfile: C

   ...Abstract: Current economic indicators are compared with an investor's financial goals and constraints by one **expert**   **system** to augment the other. The first **expert**   **system** distributes its domain knowledge to the second. Subsequent to this knowledge sharing, the second **expert**   **system**

matches a person's financial attributes, goals, and risk preferences with investment choices to recommend...

... suggests portfolio mixes that are preferred by experienced investment counselors within the boundaries of the **decision support** system (**DSS**) output.

24/3,K/30   (Item 30 from file: 2)
DIALOG(R)File   2:INSPEC
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02896193   INSPEC Abstract Number: C87035229
  Title: A KBS interface usable in the hectic stockmarket trading environment
  Author(s): Clarke, B.
  Author Affiliation: Artificial Intelligence Group, Cambridge Consultants Ltd., UK
  Conference Title: Alvey Special Interest Group on Intelligent Interfaces. Inaugural Meeting   p.43-58
  Publisher: Alvey Directorate, London, UK
  Publication Date: 1986 Country of Publication: UK   iv+123 pp.
  Conference Date: 30-31 Oct. 1986   Conference Location: Abingdon, Berks., UK
  Language: English
  Subfile: C

  Abstract: Gives a brief description of the interface to the 'Equity Trader Assistant'. This is a **decision support** system designed to assist an equity trader in an organisation that trades in stocks. The trader's role is to execute the order placed with him by a **portfolio** manager, and this execution is carried out by communication with different stockbrokers. The interesting features...
  ... when the system cannot handle a problem, that is, it 'knows' the limitations of its **knowledge base** .

24/3,K/31   (Item 1 from file: 35)
DIALOG(R)File   35:Dissertation Abs Online
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01698387   ORDER NO: AAD99-24525
MODELING PRODUCTION WORKERS AS INNOVATORS: A DYNAMIC SIMULATION AND FIELD STUDY OF KNOWLEDGE DEVELOPMENT IN MANUFACTURING (ORGANIZATIONAL THEORY)
  Author: AHANOTU, NWOKORO DURU
  Degree: PH.D.
  Year: 1999
  Corporate Source/Institution: STANFORD UNIVERSITY (0212)
  Source: VOLUME 60/04-B OF DISSERTATION ABSTRACTS INTERNATIONAL.
           PAGE 1830. 462 PAGES

    ...models for understanding knowledge development for production workers in innovative organizations. We establish an integrated, **knowledge - based** theory of production work to explain how to balance knowledge development with product fabrication. The model enables the allocation of production work across a **portfolio** of differentiated tasks to improve organizational performance, to align production with the overall innovative potential...

...occurrence of organizational innovation and improve overall organizational performance when careful consideration is given to **customizing** strategy according to cohorts of production. The multi-product model expands these conclusions to represent...

July 22, 2002 16 09:26

...research with a field study of a large semiconductor firm. This study focuses on the **knowledge - based** aspects of production work by interviewing a large sample of managers, engineers, and production workers ...

...of this work. Finally, we discover that practical implementation of our theory requires a coordinated, **knowledge - based** effort across the organization with engineers providing a key technical and organizational role.

 24/3,K/32   (Item 2 from file: 35)
DIALOG(R)File   35:Dissertation Abs Online
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01678431 ORDER NO: AAD99-11636
PROFITING FROM COMPETITION: FINANCIAL TOOLS FOR ELECTRIC GENERATION COMPANIES (FUZZY LOGIC)
  Author: RICHTER, CHARLES WILLIAM, JR.
  Degree: PH.D.
  Year: 1998
  Corporate Source/Institution: IOWA STATE UNIVERSITY (0097)
  Source: VOLUME 59/11-B OF DISSERTATION ABSTRACTS INTERNATIONAL.
           PAGE 6053. 115 PAGES

     ...addition to developing double auction bidding strategies, we investigate and discuss methods of an energy **trader** 's risk. This can be done using such financial vehicles as futures and options contracts...

...system control will be important. We provide an example of using fuzzy logic to do **automatic** generation control and discuss extensions that would make it superior to traditional controllers. Since the...

...competitors if they could somehow determine their competitor's bidding strategy. We outline methods of **automatically** inferring other participants' trading **rules** based on historical data. Much of the work described here should aid in the design of effective operating procedures, trading strategies and profitable **portfolios** for energy producers.

 24/3,K/33   (Item 3 from file: 35)
DIALOG(R)File   35:Dissertation Abs Online
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01428001 ORDER NO: AADAA-I9526360
A GROUP DECISION SUPPORT SYSTEM FOR MULTIOBJECTIVE STRATEGIC R&D PORTFOLIO SELECTION AND RESOURCE ALLOCATION USING PROBABILISTIC TRADEOFFS (PROJECT MANAGEMENT)
  Author: IYIGUN, MEHMET GUVEN
  Degree: PH.D.
  Year: 1995
  Corporate Source/Institution: PORTLAND STATE UNIVERSITY (0180)
  Source: VOLUME 56/04-B OF DISSERTATION ABSTRACTS INTERNATIONAL.
           PAGE 2301. 253 PAGES

     Decisions regarding project **portfolios** must be continuously monitored and updated due to the emergence of new opportunities and availability...

...the forecasts at different points in time as the development and implementation of optimal decision **rules** take place. These decisions are important due to their impact on the future position of the organization in

the market. This study presents an interactive **decision** **support** system (**DSS**) to assist management in systematically allocating resources to competing interrelated research and development (R&D...
...These data are then translated into constraints and objectives of an optimization model within the **DSS** . The decision maker then interacts with the **DSS** to reach an acceptable **portfolio** which reflects his/her risk propensity related to each tactical and strategic objective. Feasible **portfolios** are evaluated and submitted to the decision maker for his/her evaluation in phase 3...

24/3,K/34   (Item 4 from file: 35)
DIALOG(R)File   35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01382956   ORDER NO: AAD94-33014
ESSAYS ON ADAPTIVE LEARNING IN MACROECONOMICS AND FINANCE (IMPERFECT COMPETITION, CLASSIFIER SYSTEMS, RATIONAL EXPECTATIONS EQUILIBRIA)
   Author: LETTAU, MARTIN
   Degree: PH.D.
   Year: 1994
   Corporate Source/Institution: PRINCETON UNIVERSITY (0181)
   Source: VOLUME 55/07-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
            PAGE 2063. 155 PAGES

      ...Algorithm to simulate adaptive learning in a simple static financial market. Adaptive agents adjust their **portfolio** after observing asset realizations. After a positive payoff they become more bullish while they become...

...It is shown that this kind of behavior leads to a systematic bias in the **portfolio** decision towards too much risk since the learning agent tends to discount rare events too much. These investment patterns are consistent with flows into **mutual** **funds** which are highly correlated with market returns. When confronted with actual return data the artificially **intelligent** agents exhibit very similar behavior as **mutual** **fund** investors.
      Building on Chapter 1, the second chapter extends the analysis by considering an imperfect...

...with price-taking rather than imperfect competition.
      Chapter 3 studies the relationships between learning about **rules** of thumb (represented by classifier systems) and dynamic programming. Building on a result about Markovian...

...provided the asymptotic ordering of the classifiers is strict. As an illustration we show that **rules** -of-thumb behavior can explain the puzzle of excess sensitivity of consumption to transitory income...

24/3,K/35   (Item 5 from file: 35)
DIALOG(R)File   35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01332291   ORDER NO: AAD94-02865
A KNOWLEDGE - BASED   DECISION   SUPPORT **SYSTEM (KBDSS) FOR CORPORATE** PORTFOLIO **ANALYSIS: AN INTEGRATIVE MODEL APPROACH** (PORTFOLIO **ANALYSIS)**
   Author: HAN, MAN-HO
   Degree: PH.D.
   Year: 1992
   Corporate Source/Institution: GEORGIA STATE UNIVERSITY (0079)
   Source: VOLUME 54/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
            PAGE 3498. 201 PAGES

A KNOWLEDGE - BASED DECISION SUPPORT **SYSTEM (KBDSS) FOR CORPORATE**
PORTFOLIO **ANALYSIS: AN INTEGRATIVE MODEL APPROACH** (PORTFOLIO **ANALYSIS)**

Corporate **portfolio** analysis, in a complete sense, should take into
account numerous qualitative and quantitative factors simultaneously...

...last two decades. However, these analytical tools fail to encompass all
relevant aspects of corporate **portfolios** and have not been satisfactory
(Miesing, 1986; Fredericks & Venkatraman, 1988).
Therefore, the application of **knowledge - based decision support**
systems (KBDSS) to these activities would be a promising effort. By
combining the benefits of expert systems (ES) and **decision support**
systems (**DSS**), KBDSS can support the **portfolio** analysis process in a
more effective and flexible way. KBDSS can provide strategists with an
integrated view of a corporate **portfolio** that fully considers
interrelated factors.
This study proposes a comprehensive conceptual framework for corporate
portfolio analysis and exploits the ability of a KBDSS to accommodate the
complex dimensions of **portfolio** analysis in a vigorous way. The concept
of corporate **portfolio** analysis and the major analytical models developed
to date are discussed to identify their limitations...

...Based on the SFAM that best represents the framework, a working
prototype KBDSS called Corporate **Portfolio** Analysis Support System
(COPASS) was constructed and tested to demonstrate the potential of the
framework...

...experts evaluated the performance of the COPASS. The evaluation results
indicated overall improvement in the **portfolio** analysis process,
especially with respect to thoroughness of analysis and the identification
of related factors...

 24/3,K/36 **(Item 6 from file: 35)**
DIALOG(R)File 35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01277840 ORDER NO: AAD93-01393
A MERCHANDISE INVESTMENT PLANNING SYSTEM USING KNOWLEDGE-BASED AND
PORTFOLIO THEORY APPROACHES (INVESTMENT PLANNING)
 Author: TRAPPEY, CHARLES VINCENT
 Degree: PH.D.
 Year: 1992
 Corporate Source/Institution: PURDUE UNIVERSITY (0183)
 Source: VOLUME 53/11-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
 PAGE 4002. 271 PAGES

...and improve retail buying.
Two methods are developed and tested. The first method is a **knowledge**
 base system which preserves the buyer's knowledge of merchandise risk
and investment returns. The second method optimizes the buyer's percentage
investment decision using a model derived from Markowitz's **portfolio**
theory. Both methods are computer based techniques which can be integrated
into a **decision support** system for retail buying.
In order to verify the economic and decision making benefits of...

...with poorer results than the students. The statistical test demonstrated
that the students using the **knowledge base** system were significantly
better than the professional buyers in evaluating the investment returns of
the...

...in different classifications of merchandise. The objective is to

maximize the investment returns for a **portfolio** of 22 merchandise
classifications while simultaneously minimizing the investment risk. A
retrospective test was used to compare the net profit results of the
optimized **portfolio** to the net profit results of an expert buyer. The 22
net profit values derived...

...of a science than an art. A methodology is presented for developing and
testing a **knowledge   base** system for retail buying. The results of the
study demonstrate the feasibility of storing and...

 24/3,K/37   (Item 7 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01088177 ORDER NO: AAD90-04706
**AN INTELLIGENT DECISION SUPPORT SYSTEM FOR INFORMATION SYSTEM PROJECT
SELECTION**
   Author: SANTHANAM, RADHIKA
   Degree: PH.D.
   Year: 1989
   Corporate Source/Institution: THE UNIVERSITY OF NEBRASKA - LINCOLN (0138
)
   Source: VOLUME 50/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
        PAGE 2964. 146 PAGES

    ...that must be included in the decision process include, among
others, the risk of the **portfolio** of projects chosen, the tangible and
intangible benefits derived from projects, resources necessary to develop
...

...organization.
    To fully utilize this decision aid, it must be incorporated as part of
a **Decision   Support** System for IS planning. Traditional **Decision
Support** Systems have imbedded decision models that are built by staff
intermediaries and require their expertise...
...manager formulate the decision model from fundamentals. This research
examines the feasibility of developing an **intelligent** system that can
assist a manager to formulate an IS project selection decision model. The
approach to **intelligent** model formulation adopted in this research is to
combine structural knowledge about modeling with domain dependent
knowledge. Hence, the **knowledge   base** of the system contains information
on IS project selection and principles of goal programming. A...

 24/3,K/38   (Item 8 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

1007738 ORDER NO: AAD87-02054
**A DECISION SUPPORT SYSTEM FOR PORTFOLIO SELECTION AND RESOURCE ALLOCATION
OF R&D PROJECTS USING 0-1 GOAL PROGRAMMING (MULTIPLE CRITERIA
DECISION-MAKING, CAPITAL BUDGETING, RESEARCH, DEVELOPMENT)**
   Author: SADRIAN, AMIR A.
   Degree: PH.D
   Year: 1986
   Corporate Source/Institution: UNIVERSITY OF PITTSBURGH (0178)
   Source: VOLUME 47/12-B OF DISSERTATION ABSTRACTS INTERNATIONAL.
        PAGE 5013. 250 PAGES

    This dissertation presents an interactive **knowledge - based** decision
model to evaluate project **portfolios** , to select the optimal **portfolio** ,
and to allocate resources to it. The model integrates and extends the

attractive features of...

...characteristics and organizational requirements. Translating the English language into absolute constraints, goals, and nonabsolute constraints, DSS develops a 0-1 goal programming model. To prioritize the goals, the output of AHP...
...is used. Solving the resultant 0-1 goal programming problem, the model evaluates the feasible **portfolios** based on various criteria such as: (1) Economic attractiveness of the projects measured by their...

...3) Availability of the resources required for each project; (4) Managers' perception of a balanced **portfolio** as it relates to basic and applied research projects, offensive and defensive projects, in-house...

24/3,K/39   (Item 9 from file: 35)
DIALOG(R)File   35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

1007146 ORDER NO: AAD87-00409
INTELLIGENT DECISION SUPPORT SYSTEMS FOR BUSINESS APPLICATIONS: WITH AN EXAMPLE OF PORTFOLIO MANAGEMENT DECISION-MAKING
  Author: LEE, JAE BEOM
  Degree: PH.D
  Year: 1986
  Corporate Source/Institution: NEW YORK UNIVERSITY, GRADUATE SCHOOL OF
        BUSINESS ADMINISTRATION (0868)
  Source: VOLUME 47/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
        PAGE 3473. 228 PAGES

    ...develop more effective approaches to designing man-machine interfaces. A key objective is to improve **DSS** development methodologies to allow incorporation of **expert system** (ES) and artificial intelligence (**AI**) techniques. We identify the following problems in using **AI** techniques for **DSS** development: (1) selection of the software component types (a database model, management science model, or...

...construction of new ones; (3) combination of the heterogeneous components into a useful system.
    An **Intelligent Decision Support** System (IDSS) has been proposed to solve the above problems. A rough architecture for an...

...by employing a useful subset of knowledge representation and inference techniques. A prototype system for **portfolio** management decision making has been implemented in Prolog to illustrate and validate the approach. The research makes several practical contributions in the area of **DSS** analysis and design. Among them are: (1) a new ES development strategy for business problem...

24/3,K/40   (Item 10 from file: 35)
DIALOG(R)File   35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

864548 ORDER NO: AAD84-28179
OPTIMIZING AGENTS, EXOGENOUS SHOCKS, AND ADJUSTMENTS IN THE ECONOMY: REAL AND NOMINAL FLUCTUATIONS IN ECONOMIES WITH A WAGE RIGIDITY
  Author: LEMPINEN, URHO V. K.
  Degree: PH.D.
  Year: 1984
  Corporate Source/Institution: PRINCETON UNIVERSITY (0181)
  Source: VOLUME 45/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
        PAGE 2939. 289 PAGES

...price level, the return structure on different investment alternatives varies. This makes investors adjust their **portfolios** accordingly. Hence, the Tobin effect is the driving force of real fluctuations in the models...

...the small open economy. An innovation in the technical sense is to derive the decision **rules** of an optimizing investor, who is, besides the normal fluctuations in rates of returns, facing...

...Specifically, the economy can absorb 'small' demand shocks in full employment by means of the **automatic** stabilizing mechanism, in our case the real balance effect. On the other hand, 'large' demand...

 24/3,K/41   (Item 1 from file: 233)
DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00384118   95WN05-038
   When the (blue) chips are down: Wall Street Analyst 1.0
   Patz, Joel T
   Windows Magazine , May 1, 1995 , v6 n5 p196, 1 Page(s)
   ISSN: 1060-1066
   Company Name: Omega Research
   Product Name: Wall Street Analyst

    ... hard disk space, and Windows. Indicates that Wall Street Analyst (WSA) analyzes stocks, commodities, and **mutual** **funds** , based on user-defined information or data downloaded from subscription services. Claims that WSA is...

...point in the Chart window reveals detailed performance data, and you can set indicators which **trigger** an alert when certain conditions are met. Features include Analysts which derive long- and short...

...a market, and review a company's actual performance. Also says WSA has a pleasant, **customizable** interface. Includes one screen display. (jo)

 24/3,K/42   (Item 2 from file: 233)
DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00375114   95WN02-021
   Pair in pursuit of personal info: Day-to-Day Contacts 3.0 and Day-to-Day Notepad 1.0
   Bel Bruno, Ron
   Windows Magazine , February 1, 1995 , v6 n1 p162, 1 Page(s)
   ISSN: 1060-1066
   Company Name: Portfolio Software
   Product Name: Day-to-Day Contacts; Day-to-Day Notepad

    ...an unfavorable review of Day-to-Day Notepad v1.0 ($34), a notekeeping program from **Portfolio** Software (800, 802). Run on IBM PC compatibles with 4MB RAM; Contacts requires 900K disk...

... databases listing 800 numbers and travel information. Also says that this program also has numerous **templates** , and its pages are very **customizable** . Indicates that Notepad uses a notebook-page metaphor, and data is organized in an outline...

24/3,K/43 **(Item 3 from file: 233)**
DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00372427   95PI01-036
Windows on WallStreet
Carey, Theresa W
PC Magazine , January 10, 1995 , v14 n1 p212, 1 Page(s)
ISSN: 0888-8507
Company Name: MarketArts
Product Name: Windows on Wall Street

   ... an investment program from MarketArts Inc., Richardson, TX (800,
214). The program does not offer **portfolio** management and it does not
recommend investment strategies, but it provides exceptional analysis
capabilities. It can analyze individual securities and provides indicators
to aid in timing of **buying** and **selling** . It can receive security price
updates from CompuServe, Dial Data, and Dow Jones News/Retrieval. Once a
securities data file is completed, the program offers over a dozen
predefined graphical **templates** and allows users to create new ones. Its
advanced graphical analysis options include ``moving averages...

...pitchfork cycles lines, and others.'' The program is an excellent choice
for use as a **personalized** market tracker and is the ``Editors' Choice.''
Includes one screen display. (djd)

24/3,K/44 **(Item 4 from file: 233)**
DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00262749   91BY12-012
Freelance Plus 4.0
Diehl, Stanford
BYTE , December 1, 1991 , v16 n13 p218, 1 Page(s)
ISSN: 0360-5280
Company Name: Lotus Development
Product Name: Freelance Plus

   ... nice layout features. The replicate function works as a
step-and-repeat feature. Supports a **customizable** grid which you can swap
to vertically, horizontally, or not at all. The cursor position is
constantly reported on-screen. The **ruler** command is powerful in providing
an exact measurement scale. Text charts can be created from...

... support is not very smooth. While not a true global color scheme, a
feature called **Portfolio** can ensure consistency across a presentation.
Frustrating to use and difficult to learn. Contains one...

24/3,K/45 **(Item 5 from file: 233)**
DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00248274   91MW09-017
DynoPage 1.0
Beekman, George; Lee, John
Macworld , September 1, 1991 , v8 n9 p230, 1 Pages
ISSN: 0741-8647
Company Name: Portfolio Systems
Product Name: DynoPage

   Presents a very favorable review of DynoPage 1.0 ($125), a print utility

from **Portfolio** Systems (914). The program requires a Macintosh Plus with System 6.0.3 and a PostScript or QuickDraw printer. The program includes a large selection of **templates** for printing several standard page sizes, printing 2 to 16 thumbnail documents on a single...

... understood dialog boxes to set up pages and print single- or double-sided pages and **customize** margins. It does not work with SuperLaserSpool and works with Aldus PageMaker only if the...

 24/3,K/46   (Item 6 from file: 233)
DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00147730   87MW07-019
   Losing the newsletter blues
   Alderman, Eric
   Macworld , Jul 1987 , v4 n7 p151-152, 2 Pages
   ISSN: 0741-8647

    Presents a very favorable review of PageMaker **Portfolio** : Designs for Newsletters ($79), newsletter **templates** for PageMaker 1.2, from Aldus Corporation. Requires a Macintosh with 512K. Says that Designs for Newsletters includes 21 **templates** , guidelines, tips, and suggestions for developing a newsletter. Says that the "manual is as important a component as the **templates** " and it includes information on mastheads, artwork, combinations of type styles, etc. Notes that the **templates** can be **customized** . Says that the user should be familiar with PageMaker to make use of Designs for...

 24/3,K/47   (Item 1 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00121551   DOCUMENT TYPE: Review

PRODUCT NAMES: TIB/PortalBuilder   (785288)

TITLE: Tibco takes new pass at corporate portals
AUTHOR: Meserve, Jason
SOURCE: Network World,   v16 n52 p46(2) Dec 13, 1999
ISSN: 0887-7661
HOMEPAGE: http://www.nwfusion.com

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 20010730

...updates at scheduled intervals, Portal Builder provides changed data on a more timely basis. HTML **templates** allow administrators and end-users to **customize** and format data for presentation. WallStreetView.com will employ Portal Builder to upgrade its portal site for more **personalization** and flexibility; new abilities will include a data stream to allow investors to view **portfolios** in real time as they are updated.

 24/3,K/48   (Item 2 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00114057   DOCUMENT TYPE: Review

PRODUCT NAMES: ATG Dynamo Personalization Server   (723266)

TITLE: How One Investment Site Makes Users Feel Special
AUTHOR: Carr, David F
SOURCE: Internet World,   v5 n5   p17(2) Feb 8, 1999
ISSN: 1097-8291
HOMEPAGE: http://www.iw.com

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 20011130

Art Technology Group's Dynamo **Personalization** Server is used by Scudder
Kemper Investments as part of a system that tracks Web visitors and
customizes content to match each site visitor's personal interests. The
redesigned World Wide Web site also uses artificial intelligence, including
 rule - based   **messages** and natural language interpretation, to better
assist users in making educated investment decisions. Scudder, primarily a
mutual   **fund** company, has positioned itself as a company that provides
close personal attention to the needs of each investor. Scudder emphasizes
continuous enhancement of the customer relationship, rather than
technology, **transactions** , or information. The Dynamo server does not
require the user to fill in an interest...

...behavior of each visitor to the site and matches those interests to a
set of **rules** about which interests are known to be related. Dynamo is
used together with a content...

...the Financial Concierge. Concierge is based on open source code
developed by those in the **AI**   research community. Features available to
visitors include the ability to create an online **portfolio** and **automated**
 warnings if the site thinks a **portfolio** should be more diversified.

 24/3,K/49   (Item 3 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00111565   DOCUMENT TYPE: Review

PRODUCT NAMES: Kai's Power Show Windows & Macintosh   (714844)

TITLE: Kai's Power Show
AUTHOR: Sapwater, E
SOURCE: Photo>Electronic Imaging,   v41 n8   p34(3) Aug 1998
ISSN: 0146-0153
HOMEPAGE: http://www.peimag.com

RECORD TYPE: Review
REVIEW TYPE: Review
GRADE: A

REVISION DATE: 20010730

...be easily included. Testers were searching for an application that could
easily create updatable image **portfolios** , attention-getting graphics, and
an easy-to-use electronic distribution format. Kai's Power Show...

...and Windows versions, and the software includes many sound effect clips,

slide backgrounds, and text **templates** . Large pop-up buttons fade in and out. Round colorful buttons, or Memory Dots, can be **customized** by the user. KPS has a 'house' metaphor, and users work in four rooms: In...

 24/3,K/50   (Item 4 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
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00109268   DOCUMENT TYPE: Review

PRODUCT NAMES: Serif PagePlus Professional Edition 5 Windows 95 & Windows NT   (710491)

TITLE: Serious but Safe Desktop Publishing
AUTHOR: Ginsburg, Lynn
SOURCE: Computer Shopper,   v18 n5   p372(2) May 1998
ISSN: 0886-0556
HOMEPAGE: http://www.computershopper.com

RECORD TYPE: Review
REVIEW TYPE: Review
GRADE: A

REVISION DATE: 20000830

...an excellent choice for beginners who need to get started with a program utilizing wizards, **templates** , and a variety of tools for **customization** . PagePlus lets the user start by choosing whether to create a new document with a...
...create tables of contents and indexes. Also new in version 5 is an on-screen **Portfolio** , where the user can store text, designs, and images to be dragged and dropped later...

...crate and publish Web documents. A number of Web-specific tools enable the user to **customize** a Web site. The only drawback is that pages are created in PagePlus format instead...

 24/3,K/51   (Item 5 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
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00104336   DOCUMENT TYPE: Review

PRODUCT NAMES: Microsoft Money 98 Financial Suite   (336734)

TITLE: Master Your Finances
AUTHOR: Hogan, Mike
SOURCE: PC/Computing,   v10 n11   p161(2) Nov 1997
ISSN: 0899-1847

RECORD TYPE: Review
REVIEW TYPE: Review
GRADE: A

REVISION DATE: 20000430

...planning tools, along with financial advice and research. Users also get fast access to stock, **mutual   fund** , insurance, and other finance-related sites. The World Wide Web components work well with the package's Goal Planner for laying out long-term goals. The Advisor FYI **expert   system** will look at the user's own finances and offer **personalized** tips based on

the information, and is designed to help each user make better financial...

 24/3,K/52   (Item 6 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
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00103513   DOCUMENT TYPE: Review

PRODUCT NAMES: RAMP   (672211)

TITLE: An Information Architecture for Risk Assessment and Management
AUTHOR: Garvey, Paul Phair, Douglas J Wilson, John A
SOURCE: IEEE Software,   v14 n3 p25(10) May/Jun 1997
ISSN: 0740-7459
HOMEPAGE: http://computer.org/softare

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 19991030

...The integrated system lets users browse and query the information
resources, query experts via e- **mail** , examine risk information **templates**
, and create **custom** **portfolios** of similar projects. Running on Mitre's
intranet, the RAMP home page connects to all of the major RAMP areas. The
RiskCheck! application gives users **intelligent** risk suggestions, helping
users find projects similar to their own and examine the risks that...

 24/3,K/53   (Item 7 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00098207   DOCUMENT TYPE: Review

PRODUCT NAMES: Sybase SQL Server (695017); Solaris (334707)

TITLE: On the cutting edge of cutthroat
AUTHOR: Mullich, Joe
SOURCE: PC Week,   v13 n42 p54(1) Oct 21, 1996
ISSN: 0740-1604

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 20010330

...Sybase database running on UNIX servers, an MVS database running on and
IBM mainframe, and **customized** kiosk-type browsers based on the Spyglass
browser; kiosks were chosen because they support both office and factory
floor workers well. Vanguard also **custom** -deployed a complete document
assembly system that manages users' sessions on the World Wide Web and
integrates database information with user-selected variables and Hypertext
Markup Language (HTML) **templates** to create content dynamically. The
users' favorite application allows them to shift funds in individual **401K**
plans. Many employees of the firm for which the system was created are
using it...

 24/3,K/54   (Item 8 from file: 256)

00089811   DOCUMENT TYPE: Review

PRODUCT NAMES: ART*Enterprise Windows for Workgroups   (608998)

TITLE: Swiss Bank Builds Intelligent Applications with ART*Enterprise
AUTHOR: Sraeel, Holly
SOURCE: Bank Systems & Technology,   v33 n2 p27(3) Feb 1996
ISSN: 1045-9472
HOMEPAGE: http://www.banktech.com

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 20010830

...of tens of thousands of employees at a multi-billion dollar worldwide
banking corporation. This **intelligent** developers' application was used to
design the bank's systems for risk management, credit control balance
sheets, and **portfolio** management. Other **knowledge - based** banking
systems created with this capable package include a mortgage sales support
system, corporate liquidity...

...representative praises ART*Enterprise for its portability as well as for
the flexibility of its **customizable** tools. Brightware's CEO attests to
the convenience and viability of the object-based environment.

 24/3,K/55   (Item 9 from file: 256)

00088980   DOCUMENT TYPE: Review

**PRODUCT NAMES: SBT WebSeries   (605034); 1099-Etc   (431567); Open Systems
Accounting Payroll   (000043); EasyACCT Professional Series   (509299);
Macola Progression Series   (579068)**

TITLE: New Options: 21st Century Payroll
AUTHOR: Cohn, Michael
SOURCE: Accounting Technology,   v12 n2 p18(12) Feb/Mar 1996
ISSN: 1068-6452
HOMEPAGE: http://www.electronicaccountant.com

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 20020618

...regular basis. New software is now available to handle sophisticated
options, including electronic funds transfer, **401K** plans, and cafeteria
plans. SBT has a new series of applications called SBT WebSeries that
includes WebPay, a system that sends direct deposit information via modem
to an **automated** clearinghouse. Advanced Micro Solutions' 1099-Etc program
complies with **rules** about handling unemployment throughout the country.
OPEN SYSTEMS ACCOUNTING SOFTWARE Payroll system also offers flexibility...

...unemployment reporting. EasyACCT has a batch payroll processing module
that can keep 24 months of **transactions** open. It can also process

multistate employees. Macola is also enhancing its Progression Series to...

 24/3,K/56   (Item 10 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
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00078521   DOCUMENT TYPE: Review

PRODUCT NAMES: Managing Your Money Plus   (564761)

TITLE: Managing Your Money Plus Bulks Up, But Still Lags Behind Quicken
AUTHOR: Keizer, Gregg
SOURCE: PC Magazine,   v14 n12   p48(1) Jun 27, 1995
ISSN: 0888-8509
HOMEPAGE: http://www.pcmag.com

RECORD TYPE: Review
REVIEW TYPE: Review
GRADE: B

REVISION DATE: 20000430

...intuitive personal finance basic features, and really shines in
investment management and tax planning. A **portfolio** manager even handles
complicated activities such as puts and calls. Even with all these
additions, MYMP still lags behind Intuit's Quicken in features. Scheduling
future **transactions** is troublesome, reports are not very **customizable** ,
and **set** -up and documentation are second rate.

 24/3,K/57   (Item 11 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00073310   DOCUMENT TYPE: Review

**PRODUCT NAMES: Design Portfolio   (521973); HotDocs   (501808); Indexicon
(545996); Office Accelerator (OA)   (433951); Outside In   (313157)**

TITLE: Building A Better Word Processor, Part I
AUTHOR: Cahlin, Michael
SOURCE: PC Novice,   v6 n1   p56(4) Jan 1995
ISSN: 1052-1186

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 20010930

...add-ons are available for extra functionality in a word processor.
Streetwise Software's Design **Portfolio** helps create studio-quality output
from within WordPerfect or Word. It includes 175 page designs and
templates for several different types of documents. HotDocs, from CapSoft
Development, simplifies the task of creating **templates** for repetitive
documents. To create a **template** , variables in the original document are
highlighted. Then HotDocs **automatically** creates dialog boxes that prompt
the user when they need to create the document again. Indexicon, from
Iconovex, **automatically** indexes a document. The index can then be
formatted and edited from within the word...

24/3,K/58   (Item 1 from file: 474)
DIALOG(R)File 474:New York Times Abs
(c) 2002 The New York Times. All rts. reserv.

07739007   NYT Sequence Number: 896047991215
**A TAILORED PATH TO GRADUATION: WORK PORTFOLIO IS CHALLENGED AS ALTERNATIVE
  TO STATE TESTS**
Holloway, Lynette
New York Times, Col. 3, Pg. 1, Sec. B
Wednesday December 15 1999

ABSTRACT:
    ...40 alternative high schools, most of them in New York City, are
working on individually **tailored** projects, known as **portfolios** , to meet
alternative state graduation requirements; public alternative schools have
existed in city for decades...

...for students who fail or have disciplinary problems in traditional high
schools; push toward uniform **set** of state **standards** is posing threat to
their future as state argues that these students should pass Regents...

24/3,K/59   (Item 2 from file: 474)
DIALOG(R)File 474:New York Times Abs
(c) 2002 The New York Times. All rts. reserv.

06797576   NYT Sequence Number: 019259940507
MANDELA PICKS OLDS COMRADES TO FILL HIS NEW GOVERNMENT
KELLER, BILL
New York Times, Col. 1, Pg. 1, Sec. 1
Saturday May 7 1994

ABSTRACT:
    ...heir apparent, and list of Cabinet ministers dominated by war horses
of struggle against white **rule** ; selects Thabo Mbeki as his first exec
deputy pres, making him leading candidate to succeed...

...liberation movement patriarch; Pres F W de Klerk, as leader of
second-ranking party, will **automatically** become other exec deputy pres;
Mandesla names Derek Keys, de Klerk's widely respected Minister of Finance,
to retain his **portfolio** in new Govt; photos of some new Cabinet
ministers; chart shows final election returns (M)

24/3,K/60   (Item 3 from file: 474)
DIALOG(R)File 474:New York Times Abs
(c) 2002 The New York Times. All rts. reserv.

01023793   NYT Sequence Number: 061734800704
**FHLBB approves regulations that increase credit powers of Federal savings
  and loan associations. Rules will allow savings and loans to issue
  credit cards and make it easier for customers to automatically pay
  bills and to make withdrawals by telephone from regular savings accounts.
  Board proposes that Federal savings and loans be permitted to offer
  negotiated orders of withdrawal (NOW) accounts at 5.25% interest. FHLBB
  Chmn Jay Janis declares that revised regulations should help thrift
  industry in its competition with commercial banks and money market
  mutual funds for deposits (M).)**
GERTH, JEFF
New York Times, Col. 3, Pg. 1, Sec. 4
Friday July 4 1980

FHLBB approves regulations that increase credit powers of Federal savings

and loan associations. Rules will allow savings and loans to issue credit cards and make it easier for customers to automatically pay bills and to make withdrawals by telephone from regular savings accounts. Board proposes that...

...revised regulations should help thrift industry in its competition with commercial banks and money market mutual funds for deposits (M).)...

24/3,K/61   (Item 4 from file: 474)
DIALOG(R)File 474:New York Times Abs
(c) 2002 The New York Times. All rts. reserv.

00451123   NYT Sequence Number: 106463730220
SEC and mutual fund indus appear divided on how problems of indus should be solved despite fact that both sides agree changes are necessary; thrust of recent testimony from indus reprs at hearings is that there is nothing basically wrong with mutual funds that cannot be corrected by relaxing Fed controls on public ads; reprs feel rules governing ads should be no more exacting than similar restrictions on govt savings bonds; SEC staff rept raises serious questions about indus operation under fixed prices and comms; indicates that system of competitive rates might result in larger sales and that competitive chaos is exaggeration of fund reprs; NASD, which favors present system, was authorized by Cong to formulate set of recommendations for future regulation of fund reprs; has proposed sliding scale of comm rates, with maximum to be 8 1/2% conditional on provision of 3 major services apart from main function of automatic redeemability on demand of shares of any open-end investment co; series of hearings and testimony discussed)
New York Times, Col. 2, Pg. 43
Tuesday February 20 1973

SEC and mutual fund indus appear divided on how problems of indus should be solved despite fact that both...
...recent testimony from indus reprs at hearings is that there is nothing basically wrong with mutual funds that cannot be corrected by relaxing Fed controls on public ads; reprs feel rules governing ads should be no more exacting than similar restrictions on govt savings bonds; SEC...

...8 1/2% conditional on provision of 3 major services apart from main function of automatic redeemability on demand of shares of any open-end investment co; series of hearings and...

24/3,K/62   (Item 1 from file: 475)
DIALOG(R)File 475:Wall Street Journal Abs
(c) 2002 The New York Times. All rts. reserv.

07945152   NYT Sequence Number: 000000970703
YEAR'S SOLE CLOSED-END STOCK FUND HAS AUTOMATIC 'OPEN END' TRIGGER
Jha, Alok K
Wall Street Journal, Col. 4, Pg. 16, Sec. R
Thursday July 3 1997

ABSTRACT:
     Article in quarterly review of **mutual funds** looks at closed-end funds; a measure of just how far closed-end stock funds...

...has been launched thus far in 1997; the Dessauer Global Equity Fund, moreover, has a **trigger** that **automatically** converts it to a regular 'open ended' fund; chart (M)

July 22, 2002 31 09:26

24/3,K/63   (Item 1 from file: 583)
DIALOG(R)File 583:Gale Group Globalbase(TM)
(c) 2002 The Gale Group. All rts. reserv.

05478055
Barclays stirs up interest
   FRANCE - BARCLAYS LAUNCHES INTEREST-BEARING CURRENT ACCOUNT
Banking World (BGW)   0 December 1992 p14
ISSN: 0737-6413

... the company made sure it stayed within the law by tying the account to
an   **investment**   **fund** . Any balance over FFr10k is placed in a fund which
invests in the money markets...

...the new service prompted the Banque de France to amend the law, with the
new   **rules**   banning the transfer of funds from **investment**   **accounts** to
current accounts when the balance falls below FFr5k and also increasing the
levels at which funds are **automatically** invested from FFr10k to FFr15k.
In response, Barclays launched its compte cheque dynamique, an amended...

24/3,K/64   (Item 2 from file: 583)
DIALOG(R)File 583:Gale Group Globalbase(TM)
(c) 2002 The Gale Group. All rts. reserv.

05126381
Survival of the fittest traders
   US - SURVIVAL OF THE FITTEST TRADERS
Financial Times (C) 1992 (FT)   11 June 1992 p15

... of the mind but of natural inheritance. They include such esoteric
developments as neural networks, **rule** induction and genetic algorithms.
These are being applied to a range of market analyses including stock
market prediction, currency rate prediction, **portfolio** management and
credit evaluation. According to Philip Treleaven and Suran Goonatilake* of
the Department of...

... Jones average or the price of IBM stock. They suggest that the next
generation of **intelligent** financial technologies will involve a
combination of two or more methods to create hybrid systems - one to
analyse and predict market movements, for example, and one to execute
 trades according to predetermined **rules** .**

24/3,K/65   (Item 3 from file: 583)
DIALOG(R)File 583:Gale Group Globalbase(TM)
(c) 2002 The Gale Group. All rts. reserv.

03344221
SIRA DEVELOPS EXPERT SYSTEM FOR TRADING HOUSE
   UK - SIRA DEVELOPS EXPERT SYSTEM FOR TRADING HOUSE
Banking Technology (BTY)   0 February 1990 p54
ISSN: 0266-0865

Sira (UK), software concern, has produced an **expert**   **system** to handle
applications including financial modelling and **portfolio** management for
an undisclosed trading house. The system is based on Gensym's G2 **expert**
 system tool, allowing the analysis of historical and current data on
securities, including options, futures, commodities...

... provide market position advice and forecasts. A packaged offering is
still to be developed, but **tailored** projects will be undertaken,

July 22, 2002 32 09:26

according to J Epton, manager of control systems, Sira. The company...

 24/3,K/66   (Item 4 from file: 583)
DIALOG(R)File 583:Gale Group Globalbase(TM)
(c) 2002 The Gale Group. All rts. reserv.

01944455
FINANCIA OFFERS SAVINGS ON FINANCIAL EXPERT SYSTEMS PACKAGES
  UK - FINANCIA OFFERS SAVINGS ON FINANCIAL EXPERT SYSTEMS PACKAGES
Banking Technology (BTY)   0 June 1988 p7
ISSN: 0266-0865

Financia is marketing **expert   system** packages from US suppliers, in
order to provide advice to traders in the buying and selling of equities
and futures. Financia is selling **Intelligent** equities, **Intelligent**
 Trading and **Intelligent** Marketing Systems, which have been proven in US.
These expert systems abstract information from external databases and use
this to assess the **portfolio** of the user.

 24/3,K/67   (Item 5 from file: 583)
DIALOG(R)File 583:Gale Group Globalbase(TM)
(c) 2002 The Gale Group. All rts. reserv.

00278447
STUDY OF SIMPLER INVESTMENT FUND RULES
  FRANCE - STUDY OF SIMPLER INVESTMENT FUND RULES
Reuter (RS)   19 May 1986

... Ministry is studying the simplification of laws controlling the
activities of unit trusts and other **investment   funds** as part of its
policy of deregulation of financial activities. Other reforms under study
would aim at simpler and more flexible regulations so **rules** on the spread
of fund assets could be better **tailored** to the nature of each
institution.*
?

```
?show files;ds
File  15:ABI/Inform(R) 1971-2002/Jul 20
          (c) 2002 ProQuest Info&Learning
File  16:Gale Group PROMT(R) 1990-2002/Jul 22
          (c) 2002 The Gale Group
File 148:Gale Group Trade & Industry DB 1976-2002/Jul 22
          (c)2002 The Gale Group
File 160:Gale Group PROMT(R) 1972-1989
          (c) 1999 The Gale Group
File 275:Gale Group Computer DB(TM) 1983-2002/Jul 22
          (c) 2002 The Gale Group
File 621:Gale Group New Prod.Annou.(R) 1985-2002/Jul 22
          (c) 2002 The Gale Group
File   9:Business & Industry(R) Jul/1994-2002/Jul 19
          (c) 2002 Resp. DB Svcs.
File  20:Dialog Global Reporter 1997-2002/Jul 22
          (c) 2002 The Dialog Corp.
File 476:Financial Times Fulltext 1982-2002/Jul 22
          (c) 2002 Financial Times Ltd
File 610:Business Wire 1999-2002/Jul 19
          (c) 2002 Business Wire.
File 624:McGraw-Hill Publications 1985-2002/Jul 22
          (c) 2002 McGraw-Hill Co. Inc
File 634:San Jose Mercury  Jun 1985-2002/Jul 20
          (c) 2002 San Jose Mercury News
File 636:Gale Group Newsletter DB(TM) 1987-2002/Jul 22
          (c) 2002 The Gale Group
File 810:Business Wire 1986-1999/Feb 28
          (c) 1999 Business Wire
File 813:PR Newswire 1987-1999/Apr 30
          (c) 1999 PR Newswire Association Inc
```

Set	Items	Description
S1	4523901	CUSTOMI? OR CUSTOM OR TAILOR? OR PERSONALIZ? OR PERSONALIS? OR ADJUSTABLE OR AUTOMATIC? OR AUTOMATED? OR AI OR DSS OR DE-CISION()SUPPORT OR INTELLIGENT?
S2	2238578	INVESTMENT(2W)FUND? ? OR MUTUAL()FUND? ? OR 401K OR 401()K OR RETIREMENT(1W)ACCOUNT OR INVESTMENT(2W)ACCOUNT? ? OR PORTF-OLIO? OR ACCOUNT(2W)MANAGEMENT
S3	4024850	CENTRAL(2W)COMPUTER? OR HOST? OR SERVER? OR MAINFRAME? OR -MAIN()FRAME? OR CLIENT(2W)COMPUTER?
S4	3193869	RULE? ? OR TRIGGER? ? OR CUSTOM?(2W)SET OR RULE()BASED OR -SET(2W)(CONDITION? ? OR STANDARD? ?) OR TEMPLATE? ?
S5	20622125	TRANSACTION? OR PURCHASE? OR ACQUISITION? OR ACQUIRING OR -BUY? OR SELL? OR TRADE?
S6	7735542	SIGNAL? OR NOTIFY? OR NOTIFICATION? OR MESSAG? OR CONFIRM? OR EMAIL? OR MAIL?
S7	1621365	REBALANC? OR RE()BALANC? OR RESTRUCTUR? OR REINVEST? OR RE-ALLOCAT? OR RE()ALLOCAT?
S8	132981	KNOWLEDGEBASE? OR KNOWLEDGE()BASE? OR EXPERT()SYSTEM?
S9	7956	S1(2S)S2(2S)S4
S10	423	S7(2S)S9
S11	80	S1(S)S2(S)S4(S)S7
S12	44	S11 NOT PY>1999
S13	30	RD (unique items)

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?t13/3,k/all
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 13/3,K/1   (Item 1 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01625634 02-76623
Not rational legislative purposes

Kosnett, Jeffrey R
Life Association News v93n3 PP: 40-42 Mar 1998
ISSN: 0024-3078 JRNL CODE: LAN
WORD COUNT: 1028

...TEXT: exchanges of both variable life and variable annuities. Even so innocent a strategy as periodic **automatic portfolio rebalancing** would **trigger** taxation.

COLI is an old tax battleground and the companies and agents who write and ...

13/3,K/2   (Item 2 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01553186 02-04175
All his eggs in one basket
Charest, Colette
Canadian Shareowner v11n1 PP: 28-29 Sep/Oct 1997
ISSN: 0836-0960 JRNL CODE: CAN
WORD COUNT: 710

...TEXT: participating in either the CSA's Shareowner-Sponsored DRPs, corporate DRPs, or both. Since dividend **reinvestment** plans allow you to have your dividends **automatically reinvested** in additional shares, they are an excellent way to keep your investment earnings working for...

... Cost Investing Program section, pages 5-10. Finally, it is important to remember that the " **rules** " of **portfolio** management that I have discussed here are meant to be guidelines. Investors must make their...

13/3,K/3   (Item 3 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01530554 01-81542
Proposal for guidelines for the Government Petroleum Fund
Anonymous
Norges Bank Economic Bulletin v68n3 PP: 267-279 Sep 1997
ISSN: 0029-1676 JRNL CODE: NBE
WORD COUNT: 9227

...TEXT: entail that the investments are concentrated in the largest and most liquid markets. As a **rule** , these markets feature small differences between bid and offer prices, and thereby low transaction costs. Moreover, applying the principle of market capitalisation weights will resolve the problem of having to **rebalance** the **portfolio** when price trends diverge in various markets. Market capitalisation weights will **automatically** ensure that the weights in the benchmark **portfolio** are adjusted in line with price changes, thereby avoiding unnecessary transaction costs. A drawback of...

13/3,K/4   (Item 4 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01231142 98-80537
Changes in the structure and dynamics of European securities markets
Benos, Alexandros; Crouhy, Michel

Financial Analysts Journal v52n3   PP: 37-50 May/Jun 1996
ISSN: 0015-198X JRNL CODE: FIA
WORD COUNT: 11289

...TEXT: markets and a fall in brokers' commission fees. Cross-listing of
securities has become the **rule** for big conglomerates in their quest for
new sources of financing. European **portfolio** managers, who were eager to
minimize their costs of **portfolio** **rebalancing** , actively traded domestic
stock in international markets such as the Stock Exchange **Automated**
Quotations (SEAQ) International in London. The spectacular development of
telecommunications and information networks increased borrowers...

 13/3,K/5   **(Item 5 from file: 15)**
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01090315   97-39709
Are you my mother?
Ferling, Rhona L
Financial Executive v11n5   PP: 45-47   Sep/Oct 1995
ISSN: 0895-4186 JRNL CODE: FEX
WORD COUNT: 1918

...TEXT: reportedly studying this issue and may publish a ruling in a few
months.

Veeneman says **automatic** **rebalancing** doesn't cause problems as long as
the company tells employees exactly what **rebalancing** means, although
clearly the jury is still our at this point. Some employers with these
funds deal with the issue by allowing employees to opt out of the
 rebalancing feature, he notes. They can participate in the lifestyle fund
and simply inform the **portfolio** manager they don't want their **portfolio**
   rebalanced , or they can use the lifestyle fund as a **template** for
setting up a **portfolio** themselves.

The interest in lifestyle funds reflects "a shift in emphasis from trying
to turn...

 13/3,K/6   **(Item 6 from file: 15)**
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

00726564   93-75785
Stop Me Before I Spend
Button, Graham
Forbes v149n13   PP: 130, 133 Jun 22, 1992
ISSN: 0015-6914 JRNL CODE: FBR
WORD COUNT: 948

...ABSTRACT: in the plan they select. The best choice of all for
disciplined savings is a **401** (**k**) account. Company-sponsored thrift plans
such as these have several advantages. First, the payroll deduction feature
is good for people who have trouble saving money. In addition, federal
 rules compel an employer to limit an employee's preretirement access to
the money to certain...

... have to pay both regular income tax and a 10% penalty tax. Another
advantage of **401** (**k**) plans is that participants get the benefit of
deferring tax on both salary and investment...

... employee contributions. Other options for investors seeking disciplined

savings plans include: 1. accelerated mortgages, 2. **automatic** investment plans, 3. dividend **reinvestment** plans, 4. children's accounts, 5. whole life insurance, and 6. contractual **mutual funds** .

13/3,K/7   (Item 7 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

00395344 88-12177
Sell Servicing at a Profit
Brace, Kathleen J.
Mortgage Banking v48n5 PP: 59-64 Feb 1988
ISSN: 0027-1241 JRNL CODE: MOB

ABSTRACT: Servicers sell **portfolios** to: 1. improve liquidity and financial position, 2. enhance profits, 3. diversify assets, 4. **restructure** the **portfolio** , or 5. liquidate. Profits can be maximized and problems minimized by retrieving as much data as possible and stratifying the **portfolio** . The servicer should determine a market value by considering all the variables that affect value and keep in mind the general **rule** that servicing trades in the market for about 3.5-4.5 times the annual...

...fee for fixed-rate residential products and 2.5-3.5 times the fee for **adjustable** rate mortgage residential products. Viewing the **portfolio** from the purchaser's position can help in choosing what parts of the **portfolio** to sell. The servicer should analyze the firm's resources to market the **portfolio** and determine whether to market it with in-house staff or with an outside firm...

13/3,K/8   (Item 8 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

00238301 84-16862
Investment Counseling Firm Tackles Insurance Company Portfolio Woes
Brostoff, Steven
National Underwriter (Property/Casualty) v88n19 PP: 2, 69 May 11, 1984
ISSN: 0163-8912 JRNL CODE: NUN

...ABSTRACT: Co. is a unique insurance investment advisory and consulting service, designed to help insurance companies **restructure** their **portfolios** . The firm uses innovative and sophisticated financial techniques, and it was started in response to...

... end of 1984. The keys to the company's success are personal service and individually **tailored** financial programs. Investment advisers must go the extra mile for their clients, such as understanding...

...the tax implications. The individual approach is extremely important, as every company operates under different **rules** that include restraints on quality, maturity, liquidity, and the objectives of the company.

13/3,K/9   (Item 1 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)

06418145   Supplier Number: 54910422   (USE FORMAT 7 FOR FULLTEXT)
Bank Strategist.
Retail Banker International, pNA

June 3, 1999
Language: English   Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 1306

   (USE FORMAT 7 FOR FULLTEXT)
TEXT:
...between Banco Comercial Portugues and its Spanish partner, the
newly-created BSCH, may be the **trigger** for **restructuring** in Portuguese
banking. BSCH and BCP returned their respective shares in each other, with
the...

...general economic turbulence, the ratio of nonperforming loans held by
banks to their total loan **portfolios** reached a record high of 5.17
percent as of the end of April. In...

...new category for six foreign banks, allowing them up to ten branches or
off-premises **automatic** -teller machines. Out of 133 foreign banks
operating in Singapore, only those established prior to...

 13/3,K/10   **(Item 2 from file: 16)**
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2002 The Gale Group. All rts. reserv.

06416881   Supplier Number: 54906498   (USE FORMAT 7 FOR FULLTEXT)
Facing the challenges ahead.
Cards International, pNA
June 9, 1999
Language: English   Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 1582

   (USE FORMAT 7 FOR FULLTEXT)
TEXT:
...company spokesperson said. "This independent approach allows us the
flexibility to develop an ever-expanding **portfolio** of services that are
tailored to the specific needs of our customers. Such an all-encompassing
concern with superior, diversified...

...a wide range of institutions as well as in its own right, is still
tightly **ruled** by Sanwa. Citibank, the most aggressive bank player in the
Japanese cards market was keen...a major international rival to the
associations and AmEx. For that, many believe a corporate **restructuring**
delivering it more independence is necessary but that is not about to
happen, JCB's...
...fortunately been able to remain strong and profitable and, therefore,
does not need to consider **restructuring** at this time. "However, as the
cards industry rapidly changes and we take steps to...

 13/3,K/11   **(Item 3 from file: 16)**
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2002 The Gale Group. All rts. reserv.

06276779   Supplier Number: 54404669   (USE FORMAT 7 FOR FULLTEXT)
**Business Logic Signs PNC Bank; Will Implement Net-Funds 401(k) Internet
   Solution for PNC Bank's Vested Interest Group.**
PR Newswire, p3326
April 19, 1999
Language: English   Record Type: Fulltext
Document Type: Newswire; Trade
Word Count: 575

Net-Funds **401** (**k**) is a transactional **401** (**k**) management solution designed for both plan participant and plan administrator access. Customers log on to a web page **personalized** with the PNC Bank distinctive look and feel. Ease of use and instantaneous access anytime...

...are key advantages of the product. Customers will be able to view balances by source, **re - allocate** existing funds and future contributions and check loan and hardship withdrawal **rules** and availability, all while using the latest Internet security technology.
"Net-Funds 401(k) is...

13/3,K/12   (Item 4 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2002 The Gale Group. All rts. reserv.

06211572   Supplier Number: 54181039   (USE FORMAT 7 FOR FULLTEXT)
TRENDS IN JAPAN'S CORPORATE PENSION SYSTEM.
JEI Report, v1999, n11, pNA
March 19, 1999
Language: English   Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 5702

...   other factors. These firms principally use one of the following three methods: benefits that increase **automatically** with job tenure according to a preset **rule** (the most common); a merit-based system that accumulates points for job performance; or an...from earning anything near that level of return. Long-term Japanese government bonds -- a favored **investment** for pension **fund** managers -- have not yielded the assumed rate of return since 1991. Although this reserve crisis...

...Seven percent of each worker's total earned wages is contributed toward his or her **retirement**   **account** . Another trend that has already been adopted by many firms is to downsize through an...the retirement system is impeding labor mobility, which in turn slows down much-needed economic **restructuring** . However much Japanese venerate the seniority-based rewards of their current retirement system, it is...

13/3,K/13   (Item 5 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2002 The Gale Group. All rts. reserv.

05939391   Supplier Number: 53189300   (USE FORMAT 7 FOR FULLTEXT)
**Scudder Kemper Investments, Inc. turns to Business Logic's Internet
  Solution for its Defined Contribution Business.**
PR Newswire, p8827
Nov 9, 1998
Language: English   Record Type: Fulltext
Document Type: Newswire; Trade
Word Count: 505

...   the established application code for the full set of functionality Scudder was seeking.
Net-Funds **401** (**k**) is a transactional **401** (**k**) management solution designed for both plan participant and plan administrator access. Customers log on to a web page **personalized** with the Scudder logo and each plan's distinctive look and feel. Ease of use...

...anytime, anywhere are key advantages of the product. Customers can now view balances by source, **re - allocate** existing funds and future

contributions and check loan and hardship withdrawal **rules** and availability, all while using the latest Internet security technology. "We provide value through smart...

13/3,K/14 **(Item 6 from file: 16)**
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2002 The Gale Group. All rts. reserv.

05332902 Supplier Number: 48115077 (USE FORMAT 7 FOR FULLTEXT)
Pension funds hold onto stock
Williamson, Christine
Pensions & Investments, p1
Nov 10, 1997
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 1526

... System.
The strategy correlates expected returns and expected volatility in the asset classes in a **portfolio** to come up with **trigger** points at which executives **automatically** **rebalance** the asset class. It also identifies the underweighted asset class that will get additional money...

13/3,K/15 **(Item 1 from file: 148)**
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

10772404 SUPPLIER NUMBER: 53648041 (USE FORMAT 7 OR 9 FOR FULL TEXT)
TELEPHONY.(includes meshed brief articles on telephone companies)
Communications Daily, 19, 15, NA
Jan 25, 1999
ISSN: 0277-0679 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1557 LINE COUNT: 00129

TEXT:
...20 letter to Commission. NARUC said FCC "at a minimum" should include procedure in its **rules** that requires consultation with affected state before relief is granted there. Bells have asked FCC...

...access, integrated network management capability, DMS-250 long distance switches and ServiceBuilder AIN service creation **portfolio** . Williams plans to expand its 19,000-mile network to 32,000 miles over 125...credit. For both telcos, bulk of revenue reductions reflect cost savings from changes in accounting **rules** for medical benefits to retirees and federally mandated billing system changes. Pac Bell's revenue...

...was in place and 6 states where parity is set to begin Feb. 8 for **rules** to curb "rampant" toll slamming by preventing interexchange carriers from **automatically** switching intraLATA toll service when they switch interLATA long distance (CD Jan 22). MCIW said...

...IURC) is investigating why Ameritech, GTE and Sprint haven't moved promptly to file rate **rebalancing** plans to bring their access charges and local rates into compliance with mandates of Telecom...

...Act. Last of framework orders was issued Dec. 9, but 3 telcos haven't filed **rebalancing** plans or told agency when to expect filings, even through IURC said they have acknowledged...

13/3,K/16 **(Item 2 from file: 148)**

10452751   SUPPLIER NUMBER: 21116460   (USE FORMAT 7 OR 9 FOR FULL TEXT)
WINNING WITH IT CONSULTANTS.(information technology consultants)
McCartney, Laton
Industry Week, v247, n16, p51(1)
Sept 7, 1998
ISSN: 0039-0895   LANGUAGE: English   RECORD TYPE: Fulltext; Abstract
WORD COUNT: 3119   LINE COUNT: 00241

TEXT:
    ...necessity, many top-level IT consultants also have added business
acumen and experience to their **portfolios** --so much so that the term IT
consultant is really a misnomer today. "In the...about 50% of the way,"
says Kennedy's Bourgeois. "There's also a lot of **customization** and
reshuffling that's required on the part of the corporation. And you have to
...

...built around certain business processes. If you're not using those
processes, you have to **restructure** your business to at least meet the
(business-process) requirements of the software halfway." Almost...
Deloittes, and Ernst & Youngs of the world are extremely well compensated.
Consider that as a **rule** they charge between two and 10 times the cost of
the ERP software. So, in...

 13/3,K/17   **(Item 3 from file: 148)**
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

09846019   SUPPLIER NUMBER: 19950535   (USE FORMAT 7 OR 9 FOR FULL TEXT)
**Merrin Financial Signs One of the Largest Public Pension Funds for Order
   Management System.**
Business Wire, p11041254
Nov 4, 1997
LANGUAGE: English   RECORD TYPE: Fulltext
WORD COUNT: 438   LINE COUNT: 00041

...   have been chosen after Price Waterhouse's stringent evaluation
process."
    Merrin Financial, a division of **Automatic** Data Processing Inc.
(ADP) has become the recognized leader in providing trade order management
systems...

...suite, which includes order management (MFTP), order routing
(InterMarket Trading Network), compliance systems (CompALERT, CompPLUS,
Rule EXPERT), and **portfolio** modeling and **rebalancing** , is designed to
automate the entire investment from the investment decision through to the
dissemination...

 13/3,K/18   **(Item 4 from file: 148)**
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

09796072   SUPPLIER NUMBER: 19892731   (USE FORMAT 7 OR 9 FOR FULL TEXT)
Merrin Financial Adds Some Key Management Personnel.
Business Wire, p10200182
Oct 20, 1997
LANGUAGE: English   RECORD TYPE: Fulltext
WORD COUNT: 658   LINE COUNT: 00060

... here to help lead our Product and Account Management team."
     Merrin Financial, a division of **Automatic** Data Processing Inc.
(ADP), become the recognized leader in providing trade order management
systems to...

...suite, which includes order management (MFTP), order routing
(InterMarket Trading Network), compliance systems (CompALERT, CompPLUS,
Rule EXPERT), and **portfolio** modeling **rebalancing** , is designed to
automate the entire investment from the investment decision through to the
dissemination...

 13/3,K/19   (Item 5 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

04807178   SUPPLIER NUMBER: 09341951   (USE FORMAT 7 OR 9 FOR FULL TEXT)
Mortgage refinancing. (includes appendix on consumer attitude survey)
Canner, Glenn B.; Luckett, Charles A.; Durkin, Thomas A.
Federal Reserve Bulletin, v76, n8, p604(9)
August, 1990
ISSN: 0014-9209   LANGUAGE: ENGLISH   RECORD TYPE: FULLTEXT
WORD COUNT: 5068   LINE COUNT: 00399

...   Lending." [4]For examples, see John Marquardt and Walt Woerheide,
"Mortgage Refinancing: A Better Decision **Rule** and the Impact of Tax
Reform," Journal of Retail Banking, vol. 10, (Fall 1988), pp...

...Lending" table 1, p. 335. [10]In addition, some consumers may elect to
refinance an **adjustable** -rate mortgage with a fixed-rate loan, even
without a lower rate, in order to...

...a portion of equity liquidized during refinancings is used for
consumption rather than investment purposes (**reinvesting** liquidized
equity would leave net worth unchanged), although it could reflect
portfolio adjustments made in response to declines in the value of other
assets. See Joyce M...

 13/3,K/20   (Item 6 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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03697970   SUPPLIER NUMBER: 06693474   (USE FORMAT 7 OR 9 FOR FULL TEXT)
October checklist; your must remember this. (what you should to in this
  month about your investment)
Money, v17, n10, p192(1)
Oct, 1988
ISSN: 0149-4953   LANGUAGE: ENGLISH   RECORD TYPE: FULLTEXT
WORD COUNT: 281   LINE COUNT: 00021

 13/3,K/21   (Item 7 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

03500391   SUPPLIER NUMBER: 06570149   (USE FORMAT 7 OR 9 FOR FULL TEXT)
It's no time to run and hide. (Personal Investing)
Curran, John J.
Fortune, v117, n10, p137(3)
May 9, 1988
ISSN: 0015-8259   LANGUAGE: ENGLISH   RECORD TYPE: FULLTEXT
WORD COUNT: 2481   LINE COUNT: 00191

13/3,K/22   (Item 8 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

03289013   SUPPLIER NUMBER: 05177005   (USE FORMAT 7 OR 9 FOR FULL TEXT)
My bank's teller machine gave me a faulty $10 bill. How much is it worth?
   (includes questions and answers on investment management) (Money Helps)
   (column)
Wheelwright, Holly
Money, v16, p16(2)
Sept, 1987
DOCUMENT TYPE: column   ISSN: 0149-4953   LANGUAGE: ENGLISH
RECORD TYPE: FULLTEXT
WORD COUNT: 863   LINE COUNT: 00062

 13/3,K/23   (Item 1 from file: 9)
DIALOG(R)File   9:Business & Industry(R)
(c) 2002 Resp. DB Svcs. All rts. reserv.

01719137 (USE FORMAT 7 OR 9 FOR FULLTEXT)
IT's the in thing
(The financial services sector is being transformed by Information
   Technology, though the average projected increase in IT spend is set to
   fall)
Private Banker International, n 101, p 14
January 1997
DOCUMENT TYPE: Newsletter ISSN: 0953-7031   (Ireland)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1546

 (USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:
...single opportunity for revenue growth.

Price Waterhouse found that sophisticated systems are being used to:

* **automatically   re - balance** discretionary clients' **portfolios** (on
the basis of tactical asset allocation **rules** , market movements, and
client restrictions etc);
* generate purchase and sales orders;

* automatically reroute these orders...

 13/3,K/24   (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2002 The Dialog Corp. All rts. reserv.

04882694
4th Chemical Weekly business outlook conference
 SECTION TITLE: Special report
S. Radhakrishnan
CHEMICAL BUSINESS
March 31, 1999
JOURNAL CODE: WCLB   LANGUAGE: English   RECORD TYPE: FULLTEXT
WORD COUNT: 5815

      ... the speciality chemicals industry, he observed that chemical
companies in the US and Europe are **restructuring** to focus on their core

businesses and are moving from commodity chemicals to specialised, high...
to keep the market over-supplied for some time to come, and Ramchandran
does not **rule** out a shake out in the markets in the near future.
Inter-polymer fight for...

... new opportunities in chemical downturn >From developing new markets and
building up a diverse product **portfolio** , the focus went on to the complex
issue of setting up chemical projects in the...

...raise new challenges for the industry and a shake out within this sector
is not **ruled** out," he added. The Indian EPC industry is now well geared
to offer LSTK services... or to unmet customer needs. The speciality
chemical industry is undergoing significant structural change and
restructuring is only one of the trends impacting the industry. Logan
maintains that in the long...

... will depend upon how well companies manage several other important
trends including: globalisation, industry consolidation, **portfolio**
rationalisation and focus, and mergers & acquisitions. "To compete
effectively in the 21st century, companies will...

... and provide a total solutions approach to the customer. "The ability to
provide higher-performance, **tailored** products will also be critical to a
firm's success in specialities," Logan added. "Leadership...5 years," said
Khetan, and "growth in the vicinity of 25% per annum cannot be **ruled** out.
Lube additive face increased regulatory pressures The prospects for Indian
lubricant additives business was...

... observed. In the global front too, the industry is on the throes of a
major **restructuring** , Kumbhani said, with excess capacity putting severe
pressure on margins. The high cost of product...

 13/3,K/25   (Item 2 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2002 The Dialog Corp. All rts. reserv.

03315114
BIG BANG / Japanese likely to seek foreign investment expertise
YOMIURI SHIMBUN/DAILY YOMIURI
November 03, 1998
JOURNAL CODE: FYOM   LANGUAGE: English   RECORD TYPE: FULLTEXT
WORD COUNT: 1389

     ... 20 million dollars or more, from a Japanese corporation's pension
plan and put a **tailored** **portfolio** of stocks together to manage for a
specific objective. They may say they want us...

... be making any acquisitions? I would say that is unlikely, but I would
not totally **rule** it **out** . It's very unlikely. We did not build our
business this way in other parts...

...Japanese financial firms to manage their business. What are your general
thoughts on Big Bang **restructuring** ? I **think** it is a serious attempt to
open the Japanese market to the global market for...

 13/3,K/26   (Item 3 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2002 The Dialog Corp. All rts. reserv.

01533500
Khan panel report on harmonisation of banks

July 22, 2002 11 10:24

SECTION TITLE: ECONOMY
FINANCIAL EXPRESS
April 25, 1998
JOURNAL CODE: WFEX   LANGUAGE: English   RECORD TYPE: FULLTEXT
WORD COUNT: 3793

    ... the Group is of the view that financial sector participants would
need to implement computerised **decision** - **support** systems. Human
resources development <LI> The Group feels that the success of any
organisational change...

 13/3,K/27   (Item 1 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
(c) 2002 The Gale Group. All rts. reserv.

04570994   Supplier Number: 58938261   (USE FORMAT 7 FOR FULLTEXT)
EUROPEAN PARLIAMENT/COMMISSION: ROMANO PRODI STEPS INTO THE ARENA.
European Report, pNA
April 10, 1999
Language: English   Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 1609

    (USE FORMAT 7 FOR FULLTEXT)
TEXT:
...years, you have the next six months to try prove you deserve it". Mr
Prodi **rules** out the idea of **automatically** becoming head of a caretaker
Commission, which some observers think is possible according to one...
2000-20005) take up office.-- The timetable backed by the European
Parliament, but now apparently **ruled** out would have been as follows:
April 12-16 plenary session: vote on the nomination of the candidate
President; April 16-20: allocation of the **portfolios** to the Commissioners
appointed in the meantime; April 22-27: the Commissioners to be interviewed
...On the question of the Commission's internal functioning, Mr Prodi
stressed the need to **reallocate** the **portfolios**, particularly as regards
the external relations **portfolio** which is currently shared by four ...He
has considered the justification for reducing the number of Commissioners
and plumping up the **portfolios**. Towards this end, a first stage of
consultations with EU leaders should, according to Mr...

 13/3,K/28   (Item 2 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
(c) 2002 The Gale Group. All rts. reserv.

04568775   Supplier Number: 58399327   (USE FORMAT 7 FOR FULLTEXT)
A MEETING OF THE MINDS.
Registered Representative, v22, n11, pS12
Nov, 1998
Language: English   Record Type: Fulltext
Document Type: Magazine/Journal; Professional Trade
Word Count: 2495

...   to each client's individual situation. Clients also question
charges. We compare features first. The **automatic** rebalancing--not only
among one fund family but different families--is an advantage, especially
during the last few tumultuous months. If you do that with **mutual funds**
, you'll **trigger** taxes and fees. That's a moot point with variable
annuities.
    Muilenberg: Most people's...

13/3,K/29   (Item 3 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
(c) 2002 The Gale Group. All rts. reserv.

04028962   Supplier Number: 53343079   (USE FORMAT 7 FOR FULLTEXT)
Shippers fight proposed negotiated services.
Gas Daily, pNA
June 18, 1998
Language: English   Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 713

   (USE FORMAT 7 FOR FULLTEXT)
TEXT:
...allow for further flexibility as shippers' needs continue to evolve with
changes in pipelines' customer **portfolios** . In the proposal, the groups
assert negotiation of services would only be permitted with the...

...table. In a recent proposal, Columbia Energy Group's two interstate
pipelines listed capacity release **rules** as one example of the type of
pipeline service that won't be negotiable. Generally, however, pipelines
say they are particularly interested in **tailoring** services for electric
power plants, which have volatile demand patterns. Another potential
customer would be distributors, many of which are **restructuring** and could
be open to a negotiated service where pipelines would agree to a capacity
. . .

13/3,K/30   (Item 4 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
(c) 2002 The Gale Group. All rts. reserv.

04024637   Supplier Number: 53282672   (USE FORMAT 7 FOR FULLTEXT)
**-UN: UN is working smarter and harder, US tells assembly, -- could advance
   to next stage of reform.**
M2 Presswire, pNA
Nov 26, 1998
Language: English   Record Type: Fulltext
Document Type: Newswire; Trade
Word Count: 8655

   (USE FORMAT 7 FOR FULLTEXT)
TEXT:
...the United Nations Centre for Human Settlements (Habitat) would develop
new measures for strengthening and **restructuring** the two organizations
and make recommendations to the Assembly. In order to initiate the process
...could include: reviewing the current main committee structure, as
several years had passed since their **portfolios** were regrouped; and
analyzing the extent to which the Assembly's expert bodies worked together
. . .

...for the Assembly to take a decision that would allow those dates to be
established **automatically** , he said. In doing so, it should draw on the
experience of the current regular...

...order to promote coherence and efficiency and to ensure proper
implementation of existing mandates and **rules** . Also, the proposal for
consideration of the establishment of a trust fund to facilitate the...the
Secretary-General clearly demonstrated that the success of cooperation
resulted from the clear-cut **rules** and regulations on coordination of NGOs
and United Nations activities. Russia believed that it was...
?